



**LIQUOR
DISTRIBUTION
BRANCH**

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

Statements of Financial Information

For the Fiscal Year Ended March 31, 2017





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Financial Statements of

**BC LIQUOR
DISTRIBUTION BRANCH**

For year ended March 31, 2017

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of the British Columbia Liquor Distribution Branch have been prepared by management in accordance with International Financial Reporting Standards. Any financial information contained elsewhere in the annual report has been reviewed to ensure consistency with the financial statements.

Management is responsible for the integrity of the financial statements and has established systems of internal control to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and financial records are properly maintained to facilitate the preparation of financial statements in a timely manner.

The Office of the Auditor General of British Columbia has performed an independent audit of the financial statements of the Liquor Distribution Branch. The Auditor's Report outlines the scope of this independent audit and expresses an opinion on the financial statements of the Liquor Distribution Branch.



R. Blain Lawson
General Manager and Chief Executive Officer



Roger M. Bissoondatt, CPA, CA, CMA
Chief Financial Officer

Vancouver, British Columbia
May 15, 2017



INDEPENDENT AUDITOR'S REPORT

To the Minister of Small Business, Red Tape Reduction and Responsible for the Liquor Distribution Branch, Province of British Columbia

I have audited the accompanying financial statements of the British Columbia Liquor Distribution Branch, which comprise the statement of financial position as at March 31, 2017, and the statement of comprehensive income, statement of due (to) from the Province of British Columbia, statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

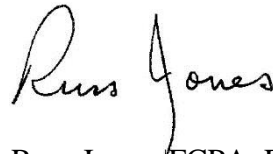
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

In my view, the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements present fairly, in all material respects, the financial position of the British Columbia Liquor Distribution Branch as at March 31, 2017, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Victoria, British Columbia
May 15, 2017



Russ Jones, FCPA, FCA
Deputy Auditor General



BC LIQUOR DISTRIBUTION BRANCH

Statement of Comprehensive Income
(in thousands of dollars)

For the years ended March 31, 2017 and 2016

	Note	2017	2016
Sales	4	\$ 3,331,532	\$ 3,157,039
Cost of sales		(1,921,582)	(1,809,582)
Gross Profit		1,409,950	1,347,457
Operating Expenses:			
Administration	5, 14	(331,990)	(320,318)
Marketing	5	(5,150)	(4,551)
Transportation	5	(1,339)	(1,153)
		(338,479)	(326,022)
Net operating income		1,071,471	1,021,435
Other income		11,775	9,836
Net income and comprehensive income		\$ 1,083,246	\$ 1,031,271

The accompanying notes are an integral part of these financial statements.

BC LIQUOR DISTRIBUTION BRANCH

Statement of Due (to) from the Province of British Columbia
(in thousands of dollars)

For the years ended March 31, 2017 and 2016

	2017	2016
Balance beginning of year	\$ (12,434)	\$ 3,608
Net income and comprehensive income	(1,083,246)	(1,031,271)
Payments to the Province of British Columbia	1,067,170	1,015,229
Balance end of year	\$ (28,510)	\$ (12,434)

The accompanying notes are an integral part of these financial statements.

BC LIQUOR DISTRIBUTION BRANCH

Statement of Financial Position
(in thousands of dollars)

For the years ended March 31, 2017 and 2016

	Note	2017	2016
Assets			
Current assets:			
Cash		\$ 23,671	\$ 17,690
Accounts receivable	6	8,784	12,737
Prepaid expenses	7	7,594	5,015
Inventories	8	112,357	98,983
		<u>152,406</u>	<u>134,425</u>
Non-current assets:			
Prepaid expenses	7	759	1,855
Intangible assets	9	32,697	20,128
Property and equipment	10	47,788	48,792
		<u>81,244</u>	<u>70,775</u>
Total assets		\$ 233,650	\$ 205,200

Liabilities

Current:

Accounts payable and accrued liabilities	11, 14, 15	\$ 174,566	\$ 164,551
Due to Province of British Columbia	12	28,510	12,434
		<u>203,076</u>	<u>176,985</u>

Non-current liabilities:

Other long-term liabilities	13, 14, 15	30,574	28,215
		<u>30,574</u>	<u>28,215</u>

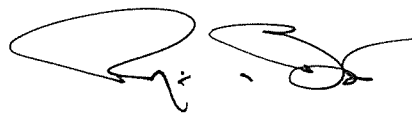
Total liabilities		\$ 233,650	\$ 205,200
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The accompanying notes are an integral part of these financial statements.

Approved for issue on May 15, 2017 by:



R. Blain Lawson
General Manager and Chief Executive Officer



Roger M. Bissoondatt, CPA, CA, CMA
Chief Financial Officer

BC LIQUOR DISTRIBUTION BRANCH

Statement of Cash flows
(in thousands of dollars)

For the years ended March 31, 2017 and 2016

	Notes	2017	2016
Cash provided by (used in):			
Operating:			
Net income and comprehensive income		\$ 1,083,246	\$ 1,031,271
Items not involving cash:			
Depreciation and amortization		14,815	16,661
Loss (gain) on retirement/disposal of property and equipment		330	(45)
Rent and lease amortization		372	(336)
Accrued employee benefits		2,011	2,008
Change in non-cash operating working capital:			
Long term assets		1,096	(34)
Working capital		(2,009)	(7,866)
		1,099,861	1,041,659
Investing:			
Acquisition of property and equipment	10	(11,478)	(13,088)
Acquisition of intangible assets	9	(15,258)	(10,040)
Proceeds from disposal of property and equipment		26	107
		(26,710)	(23,021)
Financing:			
Payments to the Province of British Columbia	12	(1,067,170)	(1,015,229)
Payment of capital leases		-	(4)
		(1,067,170)	(1,015,233)
Increase in cash		5,981	3,405
Cash, beginning of year		17,690	14,285
Cash, end of year		\$ 23,671	\$ 17,690

The accompanying notes are an integral part of these financial statements.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

1. Description of operations

The British Columbia Liquor Distribution Branch (the LDB) is one of two branches of the Province of British Columbia (the Province) responsible for the beverage alcohol industry in British Columbia and reports to the Ministry of Small Business and Red Tape Reduction.

The LDB obtains its authority for operation from the British Columbia Liquor Distribution Act (the Act). As stated in Section 2 of the Act, the LDB has the exclusive right to purchase liquor for resale and reuse in the Province in accordance with the provisions of the Importation of Intoxicating Liquors Act (Canada).

The LDB is reported in the public accounts on a modified equity basis, in a manner similar to a commercial Crown corporation. The LDB does not reflect any equity on its balance sheet as all net income is returned to the Province of British Columbia.

The LDB is exempt from Canadian federal and British Columbia provincial income taxes.

2. Basis of accounting

(a) Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis. The accounts have been prepared on a going concern basis.

(c) Functional and presentation currency

These financial statements are presented in Canadian dollars, which is the LDB's functional currency. All financial information has been rounded to the nearest thousand.

(d) Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the LDB's accounting policies. Actual results could differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

2. Basis of accounting (continued)

(d) Use of estimates and judgments (continued)

In determining and applying accounting policies, judgment is often required where the choice of specific policy, assumption or account estimate to be followed could materially affect the reported results or net position of the LDB, should it later be determined that a different choice would be more appropriate.

Management considers the following to be areas of significant judgment and estimation for the LDB due to greater complexity and/or being particularly subject to the exercise of judgment:

(i) Property and equipment

The determination of the useful economic life and residual values of property and equipment is subject to management estimation. The LDB regularly reviews all of its depreciation rates and residual values to take account of any changes in circumstances, and any changes that could affect prospective depreciation charges and asset carrying values.

(ii) Employee benefits – Retiring allowances

Employees who are eligible to retire and receive pension benefits under the Public Service Pension Plan are granted full vacation entitlement for the final calendar year of service. The LDB recognizes a liability and an expense for retiring allowances when benefits are earned and not when these benefits are paid. These obligations are valued by independent actuaries.

3. Significant accounting policies

The accounting policies below have been applied consistently to all periods presented in these financial statements, unless otherwise indicated.

(a) Foreign currency translation

The LDB in the normal course of business purchases product in foreign currency. Any foreign currency transactions are translated into Canadian dollars at the rate of exchange in effect at the transaction date. Any foreign currency denominated monetary assets and liabilities are stated using the prevailing rate of exchange at the date of the statement of financial position. The resulting foreign currency gains or losses are recognized on a net basis within administrative expenses in the statement of comprehensive income.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

3. Significant accounting policies (continued)

(b) Financial instruments

Financial assets are recognized when the LDB has rights or other access to economic benefits. Such assets consist of cash or a contractual right to receive cash or another financial asset. The LDB derecognizes a financial asset when the contractual rights to the cash flows from the asset have expired or have been transferred and all the risks and rewards of ownership are substantially transferred.

All of the LDB's financial assets are designated as loans and receivables and deposits. The LDB initially recognizes loans and receivables and deposits on the date that they originate.

Financial liabilities are recognized when there is an obligation to transfer benefits and that obligation is a contractual liability to deliver cash or another financial asset. Financial liabilities are derecognized when they are extinguished.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the LDB has a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

The LDB has the following categories of financial assets and financial liabilities:

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the LDB provides money, goods or services directly to a debtor with no intention of trading the receivable. They are included in current assets, except for maturities of greater than 12 months after the statement of financial position date which are classified as non-current assets. Loans and receivables are initially recognized at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any provision for impairment. Any resulting income or expense is recognized in the statement of comprehensive income. Loans and receivables include accounts receivable, cash on hand and bank deposits in transit.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

3. Significant accounting policies (continued)

(b) Financial instruments (continued)

Loans and receivables (continued)

(i) Accounts receivable

Accounts receivable are recognized initially at the invoice amount, which approximates the fair value.

A provision for impairment of trade receivables is established when there is objective evidence that the LDB will not be able to collect all amounts due according to the terms of the receivables. The carrying amount of accounts receivable is reduced through the use of an allowance account, and the amount of the loss is recognized in the statement of comprehensive income. The amount of the provision is the difference between the asset's carrying value and the present value of the estimated future cash flows discounted at the original effective interest rate. Subsequent recoveries of amounts previously written off are credited to other income.

(ii) Cash and cash equivalents

Cash and cash equivalents include cash on hand and bank deposits in transit and bank overdrafts. Bank overdrafts are shown as bank indebtedness in current liabilities on the statement of financial position.

Financial liabilities held at amortized cost

Financial liabilities are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method and include accounts payable, tenant improvement loans and bank indebtedness. Any resulting income or expense is recognized in the statement of comprehensive income.

(i) Accounts payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the payment is due within one year or less and non-current liabilities if the payment is due more than one year from the statement of financial position date.

(ii) Bank indebtedness

Bank indebtedness is shown in current liabilities and included within cash and cash equivalents on the statement of cash flows as it forms an integral part of the LDB's cash management.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

3. Significant accounting policies (continued)

(c) Property and equipment

Property and equipment are measured at historical cost less accumulated depreciation and accumulated impairment losses. Historical cost includes expenditures that are directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the LDB and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred. When parts of an item of property and equipment have different useful lives, they are accounted for as separate items (major components) of property and equipment.

(i) Construction in process

Construction in process is carried at cost less any impairment loss. Cost includes professional fees, materials, direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. When these assets are ready for their intended use, they are transferred into the appropriate category. At this point, depreciation commences on the same basis as the other property and equipment.

(ii) Assets held under finance leases

Refer to note 3(f).

(d) Intangible assets

Where computer software is not an integral part of a related item of property and equipment, the software is capitalized as an intangible asset.

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring them into use. Direct costs associated with the production of identifiable and unique internally generated software products controlled by the LDB that will generate economic benefits exceeding costs beyond one year are capitalized. Direct costs include software development employment costs including those of contractors used. Where assets are under construction over a period of time, these costs are recorded in a construction in progress account until put into use.

Costs associated with maintaining computer software programs are recognized as an expense as incurred.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements

(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

3. Significant accounting policies (continued)

(d) Intangible assets (continued)

Other development expenditures that do not meet these criteria are recognized as an expense as incurred. Development costs previously recognized as an expense are not recognized as an asset in a subsequent period.

Intangible assets acquired by the LDB that have finite lives and are measured at cost less accumulated amortization and accumulated impairment losses.

(e) Depreciation of non-financial assets

No depreciation is provided on land or assets in the course of construction.

Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Asset	Rate
Buildings	2.5 - 5% per annum
Leasehold improvements	a minimum of 10% per annum or a rate sufficient to amortize the cost over the remaining life of the respective lease
Furniture, fixtures, vehicles and equipment	10 - 25% per annum
Information systems	25% per annum
Computer software development costs	25% per annum

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each date of the statement of financial position.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognized in the statement of comprehensive income.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

3. Significant accounting policies (continued)

(f) Leases

When assets are financed by leasing agreements that transfer substantially all of the risks and rewards of ownership to the LDB (finance leases), the assets are treated as if they had been purchased outright, and the corresponding liability to the leasing company is included as an obligation under finance leases. Finance leases are capitalized at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding. The corresponding rental obligations, net of finance charges, are included in other long-term payables and current payables, as appropriate. The interest element of the finance cost is charged to the statement of comprehensive income over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

The property and equipment acquired under finance leases are depreciated over the shorter of the useful life of the asset and the lease term.

All other leases are operating leases and the costs are recorded on a straight-line basis over the lease term. The value of any lease incentive received to take on an operating lease (for example, rent-free periods and tenant allowances) is recognized as deferred income and is recognized over the life of the lease.

(g) Inventories

The LDB's inventories are valued at the lower of cost and net realizable value. Inventories are determined on a weighted average cost basis. Cost of inventories comprises of cost of purchase to bring inventories to a LDB distribution centre and includes supplier invoiced value, freight, duties and taxes. Net realizable value represents the estimated selling price for inventories less the costs to sell.

(h) Impairment of assets

Assets that are subject to depreciation and amortization are reviewed at each statement of financial position date to determine whether there is any indication that assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent, if any, of the impairment loss. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (the "cash-generating unit", or "CGUs"), which are based on the LDB's individual stores.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

3. Significant accounting policies (continued)

(h) Impairment of assets (continued)

Non-financial assets that suffered an impairment loss are reviewed for possible reversal of the impairment at each reporting date. An impairment loss is reversed if there is an indication that there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized. This reversal would be recognized immediately in the statement of comprehensive income.

(i) Employee benefit plans

The LDB and its employees contribute to the Public Service Pension Plan in accordance with the Public Service Pension Plans Act. Defined contribution plan accounting is applied to the jointly trustee pension plan because sufficient information is not available to apply defined benefit accounting. Accordingly, contributions are expensed as they become payable. Employees are also entitled to specific retirement benefits as provided for under collective agreements and terms of employment. These benefits are accounted for as an expense and a liability in the period incurred.

(j) Provisions

Provisions are recognized if, as a result of a past event, the LDB has a legal or constructive obligation upon which a reliable estimate can be made, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are calculated on a discounted basis where the effect is material to the original undiscounted provision. The carrying amount of the provision increases in each period to reflect the passage of time and the unwinding of the discount.

(k) Revenue recognition

Reported revenue represents the fair value of consideration received or receivable in exchange for goods and services provided to third parties in the course of ordinary activities.

Revenue is recognized when the risks and rewards of ownership are substantially transferred.

Revenue is stated net of discounts, commission, estimated returns and excludes provincial sales tax, federal goods and services tax, container recycling fees and container deposits.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

3. Significant accounting policies (continued)

(l) Other income

Revenue that is ancillary to the sales of beverage alcohol is recognized as other income. Other income includes revenue from beverage container handling fees, border point collections and customs clearing administrative fees.

(m) Recent accounting developments

New standards, interpretations, and amendments of standards adopted by the LDB

On April 1, 2016, the LDB adopted the following new standard that was issued by the International Accounting Standards Board (IASB).

- (i) *IAS 16 Property, Plant, and Equipment* and *IAS 38 Intangible Assets* – clarifies when the method of depreciation or amortisation based on revenue may be appropriate. The amendment to IAS 16 clarifies that depreciation of an item of property, plant and equipment based on revenue generated by using the asset is not appropriate. The amendment to IAS 38 establishes that amortisation of an intangible asset based on revenue generated by using the asset is appropriate only in certain limited circumstances.

Standards and interpretations issued but not yet effective and not yet adopted by the LDB

The following new IFRS standards, amendments and interpretations to existing standards have been published by the IASB and are relevant to the LDB. They are not yet effective and have not been early adopted. The impact on the financial statements has not yet been assessed.

- (i) *IFRS 9, 'Financial Instruments'*

IFRS 9 (2014) introduces new requirements for the classification and measurement of financial assets. Under IFRS 9 (2014), financial assets are classified and measured based on the business model in which they are held and the characteristics of their contractual cash flows. The standard also introduces additional changes relating to financial liabilities; amends the impairment model by introducing a new 'expected credit loss' model for calculating impairment; and a new general hedge accounting standard which aligns hedge accounting more closely with risk management.

The standard is effective for accounting periods beginning on or after January 1, 2018 with early adoption permitted.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

3. Significant accounting policies (continued)

(m) Recent accounting developments (continued)

Standards and interpretations issued but not yet effective and not yet adopted by the LDB (continued)

(ii) *IFRS 15, 'Revenue from Contracts with Customers'*

The standard contains a single model that applies to contracts with customers and two approaches to recognising revenue: at a point in time or over time. The model features a contract-based five-step analysis of transactions to determine whether, how much and when revenue is recognized. New estimates and judgmental thresholds have been introduced, which may affect the amount and/or timing of revenue recognized.

The new standard is effective for annual periods beginning on or after January 1, 2018. Earlier application is permitted. IFRS 15 will replace IAS 11 Construction Contracts, IAS 18 Revenue, IFRIC 13 Customer Loyalty Programmes, IFRIC 15 Agreements for the Construction of Real Estate, IFRIC 18 Transfer of Assets from Customers, and SIC 31 Revenue – Barter Transactions Involving Advertising Services.

The standard is effective for accounting periods beginning on or after January 1, 2018, with early adoption permitted.

(iii) *IFRS 16 'Leases'*

This standard introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments.

The standard is effective for accounting periods beginning on or after January 1, 2019. Earlier application is permitted, but only in conjunction with IFRS 15.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements

(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

4. Sales

Total sales reported include sales to various customers including retail customers, licensed establishments, licensee retail stores and agency stores. These amounts do not include subsequent resale by hospitality establishments, licensee retail stores and agency stores.

	2017	2016
Retail customers	\$ 1,433,076	\$ 1,378,329
Licensee retail stores	1,027,230	965,851
Hospitality customers	559,172	532,500
Other customers	221,190	192,480
Retail agency stores	90,864	87,879
Total sales	\$ 3,331,532	\$ 3,157,039

5. Operating expenses

The LDB's operating expenses are comprised of:

	2017	2016
Administration costs	\$ 331,990	\$ 320,318
Marketing	5,150	4,551
Transportation	1,339	1,153
	338,479	326,022
Salaries, wages and benefits	194,938	187,804
Rents	46,494	44,340
Bank charges	29,747	27,429
Other administrative expenses	18,409	17,871
Depreciation and amortization	14,815	16,661
Professional services	10,995	8,000
Data processing	8,237	8,569
Repairs and maintenance	5,754	7,399
Marketing	5,150	4,551
Loss prevention	2,601	2,245
Transportation	1,339	1,153
Total operating expenses	\$ 338,479	\$ 326,022

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

6. Accounts receivable

	2017	2016
Trade accounts receivable and other items	\$ 8,835	\$ 13,357
Provision for doubtful accounts	(51)	(620)
Accounts receivable and other items - net	\$ 8,784	\$ 12,737

Receivables past due but not impaired are \$0.4 million (2016 - \$0.3 million). During the year the LDB expensed \$65 thousand (2016 - \$30 thousand) in bad debts expense.

7. Prepaid expenses

Prepaid expenses include insurance, software maintenance and wine futures. The LDB purchases select products up to three years in advance to secure future delivery of these products as part of its ongoing business practices. These products are normally purchased in foreign currency and are translated to Canadian dollars at the spot exchange rate in effect at the transaction date. At March 31, 2017, the LDB has recorded \$5.0 million (2016 - \$3.3 million) of prepaid wine futures for delivery in fiscal years 2018 to 2020.

	2017	2016
Wine futures	\$ 5,027	\$ 3,257
Other prepaid expenses	3,326	3,613
	8,353	6,870
Less long term portion	(759)	(1,855)
Current portion	\$ 7,594	\$ 5,015

8. Inventories

	2017	2016
Store inventory	\$ 62,083	\$ 58,698
Warehouse inventory	50,274	40,285
Total inventory	\$ 112,357	\$ 98,983

During the year, inventories that were recognized as cost of sales amounted to \$1.9 billion (2016 - \$1.8 billion).

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

9. Intangible assets

	Intangible assets	Construction in process	Total
March 31, 2016			
Opening net book value	\$ 7,449	\$ 7,215	\$ 14,664
Assets reclassified (note 10)	379	-	379
Additions	103	9,937	10,040
CIP Capitalization	911	(911)	-
Amortization charge	(4,955)	-	(4,955)
	\$ 3,887	\$ 16,241	\$ 20,128
Cost	24,595	16,241	40,836
Accumulated amortization	(20,708)	-	(20,708)
Net book value	\$ 3,887	\$ 16,241	\$ 20,128
March 31, 2017			
Opening net book value	\$ 3,887	\$ 16,241	\$ 20,128
Additions	551	14,707	15,258
CIP Capitalization	3,441	(3,441)	-
Disposals (cost)	51	(402)	(351)
Amortization charge	(2,338)	-	(2,338)
	\$ 5,592	\$ 27,105	\$ 32,697
Cost	\$ 28,638	\$ 27,105	\$ 55,743
Accumulated amortization	(23,046)	-	(23,046)
Net book value	\$ 5,592	\$ 27,105	\$ 32,697

BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

10. Property and equipment

	Land & land improvements	Buildings & building improvements	leasehold improvements	Furniture fixtures vehicles & equipment	Held assets under finance leases	Information systems	Construction in process	Total
March 31, 2016								
Opening net book value	644	668	24,801	9,532	-	9,185	3,021	47,851
Assets reclassified (note 9)	-	-	(16)	109	(111)	(361)	-	(379)
Additions	-	65	156	2,713	-	1,732	8,422	13,088
CIP Capitalization	-	-	7,036	484	-	103	(7,623)	-
Disposals (cost)	-	-	(3)	(862)	(94)	(173)	-	(1,132)
Disposals (accumulated amortization)	-	-	-	803	94	173	-	1,070
Depreciation charge	(2)	(50)	(5,976)	(3,162)	111	(2,627)	-	(11,706)
	642	683	25,998	9,617	-	8,032	3,820	48,792
Cost	647	5,882	73,687	43,300	3,695	87,772	3,820	218,803
Accumulated depreciation	(5)	(5,199)	(47,689)	(33,683)	(3,695)	(79,740)	-	(170,011)
Net book value	642	683	25,998	9,617	-	8,032	3,820	48,792
March 31, 2017								
Opening net book value	642	683	25,998	9,617	-	8,032	3,820	48,792
Additions	-	158	4	1,908	-	1,704	7,704	11,478
CIP Capitalization	-	9	7,171	455	-	-	(7,635)	-
Disposals (cost)	-	-	-	(331)	-	(294)	-	(625)
Disposals (accumulated amortization)	-	-	-	327	-	293	-	620
Depreciation charge	(2)	(54)	(6,528)	(3,302)	-	(2,591)	-	(12,477)
	640	796	26,645	8,674	-	7,144	3,889	47,788
Cost	647	6,049	80,862	45,332	3,695	89,182	3,889	229,656
Accumulated depreciation	(7)	(5,253)	(54,217)	(36,658)	(3,695)	(82,038)	-	(181,868)
Net book value	640	796	26,645	8,674	-	7,144	3,889	47,788

BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

11. Accounts payable and accrued liabilities

	2017	2016
Trade payables	\$ 96,862	\$ 103,322
Accrued liabilities	73,862	57,473
Other payables	3,344	3,283
Current portion of deferred lease liabilities (note 15)	498	473
	\$ 174,566	\$ 164,551

12. Due to/from Province of British Columbia

The LDB uses the Province's financial and banking systems to process and record its transactions. The amount due from the Province represents the accumulated net financial transactions with the Province. During the year, the total receipts from the Province were \$2.41 billion (2016 - \$2.35 billion) and the total payments to the Province were \$3.48 billion (2016 - \$3.37 billion).

13. Other long-term liabilities

The LDB's other long-term liabilities are comprised of:

	2017	2016
Retirement benefit obligation (note 14(b))	\$ 16,373	\$ 15,902
WorkSafe BC claims accruals (note 14 (c))	10,700	9,500
Long-term portion of deferred lease liabilities (note 15)	1,994	1,647
Other	1,507	1,166
	\$ 30,574	\$ 28,215

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements

(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

14. Employees' benefit plans and other employment liabilities

(a) Public Service Pension Plan

The LDB and its employees contribute to the Public Service Pension Plan, a jointly trustee pension plan. The Public Service Pension Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the plan, including investment of the assets and administration of benefits. The plan is a multi-employer contributory pension plan. Basic pension benefits are based on a formula. The Plan has about 58,000 active plan members and approximately 45,000 retired plan members.

The latest actuarial valuation as at March 31, 2014, indicated a funding surplus of \$194 million for basic pension benefits. The next valuation will be March 31, 2017, with results available in early 2018.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting).

This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The total amount paid into this pension plan by the LDB for the year ended March 31, 2017 was \$12.2 million for employer contributions (2016 - \$11.8 million), which was recorded in administration expenses. At this time, the LDB does not expect significant fluctuations in the future contributions to the plan.

(b) Retirement benefits

Employees are entitled to specific non-pension retirement benefits as provided for under collective agreements and terms of employment. The future liability for this obligation amounts to \$16.4 million (2016 - \$15.9 million), which represents future employees' retirement benefits outside of the Plan and is included in other long-term liabilities. The amount expensed in the current year was \$0.5 million (2016 - \$1.1 million).

(c) WorkSafe BC outstanding claims

The LDB self-funds worker's compensation claims. The LDB recognizes a liability and an expense for claims that are in progress at the year-end. This liability of \$10.7 million (2016 - \$9.5 million) is valued by independent actuaries.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

15. Deferred lease liabilities

Deferred lease liabilities are as follows:

	2017	2016
Deferred rent	\$ 2,492	\$ 2,071
Deferred tenant allowances	-	49
	2,492	2,120
Less current portion	(498)	(473)
Long term portion	\$ 1,994	\$ 1,647

16. Contractual commitments

(a) Leases

Future commitments for operating leases for LDB premises are as follows:

	2017	2016
Total future minimum rental payments under non-cancellable operating leases expiring:		
Not later than one year	\$ 36,483	\$ 33,309
Later than one year and not later than five years	90,767	72,654
Later than five years and not later than 25 years	55,642	15,443
	\$ 182,892	\$ 121,406

The LDB leases various stores, offices and warehouses under non-cancellable operating lease agreements. The leases have varying terms, escalation clauses and renewal rights.

The minimum lease expenditures charged to the statement of comprehensive income during the year is \$35.2 million (2016 - \$33.4 million).

(b) BC liquor store fees

The LDB pays the Liquor Control and Licensing Branch an annual license fee based on the annual sales in each BC Liquor Store. The LDB paid \$0.4 million (2016 - \$0.4 million) for license fees during the year.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

16. Contractual commitments (continued)

(c) Payroll processing

The LDB has an agreement with the BC Public Service Agency for payroll processing. The LDB paid \$0.9 million (2016 - \$0.9 million) for processing services. The agreement expires in November 2019.

Other contractual commitments have been disclosed elsewhere in the notes to the financial statements.

17. Contingent items

The LDB is the sole importer of beverage alcohol in the Province. The LDB, as the importer of record, has the future liability for customs duty on import beer of \$0.9 million (2016 - \$0.9 million) based upon the value of the agents' inventories at March 31, 2017.

The LDB is the defendant in legal actions and it is not expected that the ultimate outcome of these claims will have a material effect on the financial position of the LDB.

18. Capital management

The LDB does not retain any equity. Net income is returned to the Province. The LDB has no externally imposed capital requirements.

19. Related party transactions

(a) Province of British Columbia

All transactions with the Province of BC and its ministries, agencies, and Crown corporations occurred in the normal course of business are at arm's length, which is representative of fair value, unless otherwise disclosed in these notes.

(b) Key management compensation

The LDB's executive management committee is defined as key management. At March 31, 2017, there were 7 (2016 - 7) members on the executive committee.

	2017	2016
Salaries and short term benefits	\$ 1,066	\$ 1,085
Post-employment benefits	79	79
Fees for services	207	188
	<hr/>	<hr/>
	\$ 1,352	\$ 1,352

Other related party transactions have been disclosed elsewhere in the notes to the financial statements.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

20. Fair value of financial instruments

The fair value of a financial instrument is the amount of consideration that could be agreed upon in an arm's-length transaction between knowledgeable, willing parties who are under no compulsion to act. In certain circumstances, however, the fair value may be based on other observable current market transactions in the same instrument, without modification or on a valuation technique using market-based inputs. The fair values of the LDB's assets and liabilities were determined as follows:

(a) Current assets and liabilities:

The carrying amounts for cash, accounts receivable, accounts payable and accrued liabilities approximate their fair values due to the short-term nature of these items.

(b) Non-current financial liabilities:

The fair-value of the Public Service Pension Plan and WorkSafe BC liability approximate their fair values based on independent actuarial valuation. Retirement benefits are calculated based on pensionable earnings and rates provided by the Public Service Pension Plan which approximates the fair value of the liability (Note 14).

21. Financial risk factors

The LDB is exposed to the following risks related to its financial assets and liabilities:

- Credit risk
- Liquidity risk
- Market risk

It is management's opinion that the LDB is not exposed to significant credit, liquidity or market risk arising from these instruments.

(a) Credit risk

Credit risk is the risk of financial loss to the LDB due to customer inability to pay for product or a counterparty to a financial instrument failing to meet its contractual obligations. The LDB's exposure to credit risk is related only to the value of accounts receivable in its normal course of business, and the LDB manages this risk by minimizing the amount of transactions which require recovery.

Credit risk is the risk of financial loss to the LDB arising from its cash held at financial institutions and the failure of a tenant or other party to meet its contractual obligations related to lease agreements, including future lease payments. See accounts receivable note 3(b) for further disclosure on credit risk.

As at March 31, 2017, the cash balances are held with a major Canadian bank and therefore not exposed to significant credit risk.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements

(Tabular amounts in thousands of dollars)

Year ended March 31, 2017

21. Financial risk factors (continued)

(b) Liquidity risk

Liquidity risk is the risk that the LDB will be unable to meet its financial obligations as they become due.

The LDB manages liquidity risk primarily by monitoring cash flows and by maintaining the ability to borrow funds through the Province.

(c) Market risk

Market risk is the risk that changes in the market prices, such as foreign exchange rates and interest rates, will affect the LDB's income or the value of its financial instruments.

While the majority of the LDB's transactions are in Canadian dollars, the LDB also transacts in Euros and US dollars. These transactions are in the normal course of business. The LDB's exposure to foreign currency risk could impact the accounts payable of the LDB. A 10% movement in the exchange rate between the Canadian dollar and the other currencies listed above would not have a material impact on the LDB.

The LDB currently does not hold any debt or equity securities and as such is not exposed to interest rate risk. As the LDB has no significant interest-bearing assets and liabilities, the LDB's income and operating cash flows are substantially independent of changes in market interest rates.

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

2. Schedule of Debts

B.C. Liquor Distribution Branch's long term debt is not secured by debt instruments nor is it covered by sinking funds or reserves.

Prepared under the Financial Information Regulation, Schedule 1, section 4.

3. Schedule of Guarantee and Indemnity Agreements

Company	Date of Risk Management Approval	Value
Panaya Inc. and LDB <i>Software for Oracle Financials Upgrade</i>	June 16, 2016	USD \$107,350
Resolver Inc. <i>Resolver Software Services</i>	December 29, 2016	\$188,650
Accellos Inc. <i>Accellos (Radio Beacon) Software Services and Support</i>	January 12, 2017	\$ 56,715
Solix Technologies, Inc. <i>EDMS Database Archiving Software</i>	March 30, 2017	\$312,552

Prepared under the Financial Information Regulation, Schedule 1, section 5.

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

4. Schedule of Remuneration and Expenses
(unaudited)

Name	Remuneration	Expenses	Total
Akbulatov, R.	80,982	-	80,982
Alexander, B.	111,050	3,299	114,349
Anand, P.	101,060	223	101,283
Andersen, S.	82,454	831	83,285
Ansari, M.	94,160	1,337	95,497
Apolinario, F.	94,761	67	94,828
Babiuk, L.	76,678	9,055	85,733
Bains, P.	87,636	178	87,814
Bains, R.	95,898	2,142	98,040
Ballantyne, D.	78,983	353	79,336
Bawa, D.	99,295	5,053	104,348
Baxter, L.	75,084	3,447	78,531
Bhala, M.	85,465	2,551	88,016
Bissoondatt, R.	153,129	10,067	163,196
Boe, C.	77,260	2,049	79,309
Brown, R.	76,145	67	76,212
Calvo, M.	85,448	1,326	86,774
Campbell, C.	80,790	15,678	96,468
Campbell, D.	81,489	-	81,489
Cann, R.	82,561	-	82,561
Castaneto, J.	102,012	9,872	111,884
Cham, K.	80,653	1,056	81,709
Chamberlain, J.	77,922	1,890	79,812
Chan, D.	90,620	-	90,620
Chan, K.	94,369	-	94,369
Cheema, A.	76,736	3,811	80,547
Chen, B.	79,238	955	80,193
Cheung, J.	100,292	351	100,643
Cheung, L.	113,756	1,120	114,876
Chong, P.	81,963	8,104	90,067

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

4. Schedule of Remuneration and Expenses (continued)
(unaudited)

Name	Remuneration	Expenses	Total
Christensen, B.	79,757	2,832	82,589
Chu, E.	106,100	-	106,100
Cooper, T.	147,781	7,515	155,296
Coyle, R.	77,313	3,907	81,220
Deng, W.	84,567	268	84,835
Der, A.	81,361	4,946	86,307
Dockstader, R.	79,055	-	79,055
Dungate, R.	76,080	-	76,080
Elder, T.	125,443	12,972	138,415
Fantaziu, D.	79,557	3,862	83,419
Farley, D.	124,134	3,948	128,082
Ferrara, R.	132,842	3,991	136,833
Firman, G.	77,985	4,005	81,990
Fisher, S.	103,925	7,509	111,434
Fong, J.	94,658	3,142	97,800
Ford, D.	91,931	814	92,745
Gerlock, K.	75,462	957	76,419
Giesbrecht, K.	96,510	620	97,130
Gill, A.	99,545	315	99,860
Gill, N.	77,308	555	77,863
Gill, S.	79,608	2,871	82,479
Gonzaga, C.	83,716	274	83,990
Gonzalez, A.	78,411	1,090	79,501
Groff, A.	85,425	-	85,425
Hall, C.	84,156	427	84,583
Haller, L.	104,583	20,261	124,844
Hang, L.	86,043	31	86,074
Hatch, P.	87,969	11,251	99,220
Hickson, W.	76,365	39	76,404
Higginson, S.	107,094	4,398	111,492

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

4. Schedule of Remuneration and Expenses (continued)
(unaudited)

Name	Remuneration	Expenses	Total
Ho, J.	107,581	1,438	109,019
Huang, X.	77,890	35	77,925
Huh, B.	84,784	-	84,784
Ip, W.	90,954	-	90,954
James, R.	104,358	141	104,499
Janson, P.	105,696	2,662	108,358
Jayasekara, C.	77,104	2,029	79,133
Jeyaraj, B.	90,209	-	90,209
Jing, J.	104,424	-	104,424
Johnson, R.	81,796	50	81,846
Julius, G.	81,641	4,910	86,551
Kakoske, M.	76,772	5,926	82,698
Kang, B.	102,338	54	102,392
Kapeluck, D.	93,220	144	93,364
Kelly, M.	83,459	1,981	85,440
Kho, P.	105,150	384	105,534
Khramtsova, E.	98,746	1,687	100,433
Kimm-Jones, R.	83,820	86	83,906
Kinniburgh, R.	76,026	2,344	78,370
Kok, R.	97,248	236	97,484
Koo, S.	82,005	57	82,062
Kuromi, G.	95,484	934	96,418
Lagumbay, C.	81,732	1,150	82,882
Lam, N.	85,493	946	86,439
LaRoche, A.	99,802	7,988	107,790
Larson, L.	91,582	3,417	94,999
Lau, T.	100,523	35	100,558
Lawson, R.	223,353	14,691	238,044
Lee, R.	94,285	6,529	100,814
Lee, T.	86,901	-	86,901

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

4. Schedule of Remuneration and Expenses (continued)
(unaudited)

Name	Remuneration	Expenses	Total
Lee, T.	108,357	-	108,357
Lemieux, J.	87,476	-	87,476
Leung, V.	76,081	93	76,174
Lim, J.	84,905	-	84,905
Linfield, P.	78,093	12,762	90,855
Ling, S.	95,790	7,195	102,985
Long, M.	76,494	3,793	80,287
Low, E.	110,679	1,895	112,574
Ma, J.	76,869	-	76,869
MacDougall, K.	81,513	101	81,614
MacKay, S.	76,512	4,478	80,990
Main, T.	100,561	9,361	109,922
Mammen, L.	89,192	-	89,192
Marsden, R.	84,591	639	85,230
Martin, P.	80,939	1,214	82,153
May, K.	82,976	2,146	85,122
McAskile, E.	101,799	14,016	115,815
McDonald, D.	82,559	45	82,604
McDonnell, K.	112,170	1,725	113,895
McEwan, E.	104,448	9,790	114,238
McGauley, A.	89,542	-	89,542
McGowan, P.	92,654	9,905	102,559
McTiernan, J.	77,642	14,770	92,412
McWhinnie, M.	81,161	2,892	84,053
Michael, W.	113,673	4,943	118,616
Miles, D.	105,426	204	105,630
Mizuyabu, C.	76,913	4,074	80,987
Mok, K.	89,344	-	89,344
Molnar, Z.	106,390	5,843	112,233
Moore, E.	97,925	1,412	99,337

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

4. Schedule of Remuneration and Expenses (continued)
(unaudited)

Name	Remuneration	Expenses	Total
Morse, C.	80,521	3,583	84,104
Nanji, A.	107,592	15,417	123,009
Negara, V.	86,326	955	87,281
Ngui, C.	84,112	-	84,112
Northcote, S.	108,890	6,842	115,732
Nuttall, J.	98,044	1,273	99,317
Olynyk, Z.	108,223	-	108,223
Pablo, A.	81,135	669	81,804
Parry, P.	91,471	1,505	92,976
Patten, M.	102,003	596	102,599
Peers, J.	78,260	33	78,293
Peng, V.	80,174	1,003	81,177
Perlova, E.	99,709	1,052	100,761
Petersen, S.	103,713	-	103,713
Philip, B.	91,045	6,714	97,759
Poppema, J.	104,688	-	104,688
Primrose, R.	91,776	-	91,776
Procopio, M.	161,298	5,125	166,423
Puni, R.	75,082	-	75,082
Randhawa, P.	97,536	1,422	98,958
Ring, J.	91,445	2,178	93,623
Ritchie, G.	77,664	-	77,664
Robertson, J.	101,803	213	102,016
Rodney, C.	75,228	1,017	76,245
Sandhu, M.	84,862	4,073	88,935
Schiedel, S.	97,075	4,633	101,708
Shaw, A.	89,542	1,688	91,230
Shklover, M.	91,973	-	91,973
Starck, C.	100,568	1,459	102,027
Stephens, D.	90,425	-	90,425

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

4. **Schedule of Remuneration and Expenses (continued)**
(unaudited)

Name	Remuneration	Expenses	Total
Stewart, R.	81,776	3,339	85,115
Strasser, J.	96,622	238	96,860
Streng, C.	75,283	3,912	79,195
Stuart, J.	76,081	183	76,264
Studders, P.	75,793	600	76,393
Swail, M.	78,234	-	78,234
Thomas, C.	78,084	353	78,437
Tian, H.	85,284	10	85,294
Tomlinson, N.	89,038	2,275	91,313
Tran, A.	87,118	1,990	89,108
Turner, C.	75,505	5,271	80,776
Tymo, N.	98,135	33	98,168
Wang, J.	85,534	-	85,534
Wang, J.	97,802	985	98,787
White, C.	76,292	1,119	77,411
Wilcox, D.	101,941	717	102,658
Wong, A.	108,077	-	108,077
Wong, A.	110,519	12,366	122,885
Wong, H.	84,275	2,423	86,698
Wong, J.	82,424	1,547	83,971
Yee, B.	84,106	20	84,126
Yin, W.	79,768	89	79,857
Zhao, X.	103,978	19	103,997
Zheng, S.	94,522	1,563	96,085
Zheng, W.	92,621	77	92,698
Amounts Over \$75,000	16,100,618	461,411	16,562,029
Amounts Under \$75,000	146,045,075	924,411	146,969,486
Grand Total	<u>162,145,693</u>	<u>1,385,822</u>	<u>163,531,515</u>

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

5. Remuneration and Expense Reconciliation
(unaudited)

	2016/17
Total remuneration - employees	162,145,693
Reconciling items:	
Employer paid benefits	38,579,365
Outside temporary services & meal allowances	63,676
WCB & Cost recoveries	(711,920)
Labour reclassified to capital projects	(1,507,010)
Year end adjustments	3,809,969
Year end payroll accruals	(5,581,044)
Pre-retirement payments accrued in prior year	(1,847,348)
Other	(13,461)
	<u>\$ 194,937,920</u>
Total per Statement of Revenue and Expenditure	
Operating Expenses - Salaries and Wages	<u>\$ 194,937,920</u>
Variance	<u>\$ -</u>

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2)

6. Statement of Severance Agreements

During the fiscal year ending March 31, 2017, there were eight severance agreements made between the LDB and non-unionized employees. The agreements represented 3.25 to 18 months of salary and benefits.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments
(unaudited)

Supplier Name	Amount
0739829 BC Ltd	113,600
0745248 BC LTD.	113,646
0878302 BC LTD	1,163,392
0885242 BC Ltd	297,575
0907289 BC LTD	34,382
0916294 BC LTD	82,685
0917382 BC LIMITED	109,755
0925621 BC LTD.	109,755
0940999 BC LTD.	83,487
09557563 BC LTD	67,488
0957765 BC LTD	888,590
0985941 BC LTD	60,981
0996901 BC LTD	1,014,509
1001365 BC LTD	1,160,262
1002909 BC LTD	51,564
1034354 BC LTD	81,195
1035126 BC INC	716,187
1041977 BC LTD	25,718
1081665 BC LTD	27,605
1761214 ALBERTA CORP	45,745
1ST ROW ESTATE WINERY LIMITED	44,022
2601-2609 WESTVIEW DRIVE LEASEHOLDS LIMITED	342,380
297296 BC LTD	113,781
33 ACRES BREWING COMPANY INC	2,957,416
361 DEGREES INC	75,128
385728 BC LIMITED	1,892,312
3873731 CANADA INC DBA ACTION INVENTORY SERVICES	296,683
445539 BC LTD	842,064
448844 BC LIMITED	30,690
490 REID VENTURES LIMITED	162,849
517244 BC LIMITED	176,415
526087 BC LIMITED	51,946
586041 BC LTD	72,408
590275 BC LTD	40,108
627022 BC LIMITED	160,134
7513836 CANADA INC	111,431
8400 GRANVILLE PARTNERSHIP	428,161
A & K LA BOUTIQUE DU VIN	121,593
A FRAME BREWING COMPANY	44,231
AARON MORGAN IMPORTS LIMITED	41,508
AC NIELSEN COMPANY OF CANADA	35,814
AC WINE SYNDICATE INC	2,649,147
ACCELLOS INC	59,551

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
ACCEO SOLUTION INC.	59,941
ACCESS GAS SERVICES INC	104,054
ACCURATE GLASS LIMITED	45,233
ACCURATE LOCK & SAFE CO LIMITED	199,807
ACME JANITOR SERVICE LIMITED	35,910
ACTION DATA COMMUNICATION LTD	39,247
ADEGA ON 45TH ESTATE WINERY LTD	87,876
ADVANCE LUMBER REMANUFACTURING LTD	53,013
AEROTEK ULC	77,029
AFIC EXIM (CANADA) CORPORATION	1,813,647
AI FINANCIAL INFORMATION CANADA INC	56,438
ALAN & THERESA WALKER	73,299
ALBERTA DISTILLERS LIMITED	9,881,180
ALLEN BRANDS INC	3,458,279
ALLOY BRANDS INC	1,573,284
ALTUS WINES INC	238,626
AM/PM MOBILE SOLUTIONS INC	283,684
AM/PM SYSTEMS LTD	221,601
AMATI CORPORATION	52,962
AMERICAN INVESTMENTS LIMITED	125,974
ANDREW PELLER LIMITED	66,695,594
ANGELO GAJA AZIENDA AGRICOLA	49,796
ANGUS ONE PROFESSIONAL RECRUITMENT LTD	27,455
ANISOFT GROUP INC	310,511
ANIXTER CANADA INC	61,910
ANNEX CONSULTING GROUP INC	1,253,822
ANTERRA WESTBANK TOWNE CENTRE LIMITED	285,465
ANTHEM COACH HOUSE SQUARE LTD	96,431
ANTHEM KRC SALISH PLAZA LTD	247,894
APOLLO INDUSTRIES LIMITED	306,249
APOSTOLOS GOURTZIOVALITIS	47,696
APPELLATION WINE MARKETING INC	3,031,155
APPIA DEVELOPMENTS (2001) LIMITED	528,568
AQUATERRA MANAGEMENT LIMITED	272,092
AQUILINI BRANDS	1,529,235
AQUILINI PROPERTIES LIMITED PARTNERSHIP	2,269,351
ARCH EAGLE PROPERTIES LIMITED	106,295
ARCTIC GLACIER INC - BC - WINNIPEG	70,272
ARI FINANCIAL SERVICES T46163	86,417
ARISE VENTURES LTD	180,631
ARKUDA SERVICES INC	38,107
ARROWHEAD BREWING COMPANY	643,795
ARTER MOBILIZE INC	273,634

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
ARTISAN SAKEMAKER AT GRANVILLE ISLAND	138,671
ARTISAN WINES LIMITED	91,084
ATLAS SIGN & AWNING COMPANY	802,697
AUSTEVILLE PROPERTIES LIMITED	418,265
AUTHENTIC WINE & SPIRITS MERCHANTS	14,701,201
AUTOMIC CANADA LOGICIELS INC	54,810
AVISON YOUNG PROPERTY MANAGEMENT (BC) INC	486,285
AWARE BEVERAGES INC	197,992
AXIS PLANNING INC	138,414
B&L SECURITY PATROL (1981) LIMITED	97,696
BACARDI CANADA INC	21,819,152
BACCHUS GROUP (THE)	4,080,194
BACKYARD VINEYARDS CORP	69,423
BAD TATTOO BREWING CO LIMITED	1,361,256
BAILLIE-GROHMAN ESTATE WINERY LTD	148,130
BAKER NEWBY	35,000
BANK OF AMERICA NATIONAL ASSOCIATION	1,773,630
BARBIERI DEVELOPMENTS LTD	477,603
BARCBEEES HOLDINGS CORPORATION	104,603
BARTIER FAMILY VINEYARDS LTD	52,912
BC FLUORESCENT SALES & SERVICE LIMITED	108,631
BC GOVERNMENT EMPLOYEES' UNION	2,514,664
BC HYDRO	2,996,079
BC TREE FRUITS CIDER COMPANY	1,299,284
BCIMC REALTY CORPORATION	734,780
BEACH FIRE BREWING COMPANY	93,956
BEAM GLOBAL CANADA INC	10,612,042
BEAU'S BREWING COMPANY	95,723
BECKVILLE WOODCRAFTS LIMITED	564,315
BEE CLEAN BUILDING MAINTENANCE INC	59,408
BENCH 1775 WINERY	648,621
BENTALL KENNEDY (CANADA) LP	1,425,738
BEVERAGE INTERNATIONAL DISTRIBUTORS	143,568
BIG RIDGE BREWING COMPANY	69,425
BIG ROCK BREWERY LIMITED	1,113,066
BIG ROCK BREWERY LTD PARTNERSHIP	3,545,768
BLACK FLY BEVERAGE COMPANY INC	267,796
BLACK KETTLE BREWING INC	219,039
BLACK PRESS GROUP LIMITED	80,328
BLASTED CHURCH VINEYARDS INC	1,036,819
BLUE NOTE WINE & SPIRITS INC	1,863,794
BNA HOSPITALITY INC	287,019
BOALE WOOD & COMPANY	48,484

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
BOMBER BREWING CORPORATION	2,432,095
BOND REPRODUCTIONS INC	64,102
BONVIDA WINES (BC) CORPORATION	428,221
BONVIN WINES AND SPIRITS MERCHANTS	73,383
BORDER HOLDINGS LTD	239,414
BORDERS DUTY FREE AGENCY LIMITED	424,857
BORDERTOWN VINEYARD AND ESTATE WINERY LTD	109,897
BOULTBEE REALTY LIMITED	967,407
BOUSHELONG WINE & SPIRIT INT'L INC	5,998,732
BOUTIQUE WINES LTD	49,295
BRAINS II SOLUTIONS, INC	29,698
BRAVO BEER CORPORATION	835,018
BREAKTHRU BEVERAGE CANADA INC	211,873
BREWERS' DISTRIBUTOR LIMITED	411,955,106
BRICK BREWING CO	46,871
BRIDGE BREWING CORP	2,217,231
BRINKS CANADA LIMITED	138,974
BRITANNIA BREWING CORP	38,493
BROOKFIELD GLOBAL INTEGRATED SOLUTIONS	28,015
BROOKS BAY HOLDINGS LTD	31,550
BROWN-FORMAN BEVERAGES WORLDWIDE	7,056,434
BRUCE ASHLEY GROUP	5,772,680
BUCCI INVESTMENT CORPORATION	346,697
BULLDOG BAG LIMITED	320,362
BURROWING OWL ESTATE WINERY LIMITED	560,786
BURROWS & LUONGO	882,078
C4 BUILDING MAINTENANCE LTD	34,485
CA CANADA COMPANY	124,052
CALLAHAN CONSTRUCTION COMPANY LTD	354,872
CALLISTER BREWING COMPANY INC	145,408
CAMBIE STREET PROPERTIES INC	741,222
CANADA DRY MOTT'S INC	1,812,470
CANADA DRY MOTT'S INC (AMERICA)	1,291,861
CANADA FUTURE INVESTMENT CO	204,282
CANADA POST CORPORATION	295,323
CANADIAN CLUB CANADA INC	2,317,008
CANADIAN DISTRIBUTION CHANNEL INC	25,251
CANADIAN DOORMASTER ELECTRIC LIMITED	35,340
CANADIAN ICEBERG VODKA CORPORATION	177,583
CANADIAN INNOVATIVE SERVICES LTD	133,906
CAN-DESIGN ENTERPRISES LTD	113,105
CANEXIM COMPANY	37,564
CANNERY BREWING COMPANY (THE)	1,413,490

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
CANREAL MANAGEMENT CORPORATION	50,057
CARLSBERG CANADA INC	12,541,089
CAROLA'S MAGIC CLEAN LTD	76,475
CATEGORY 12 BREWING INC	1,109,990
CATHAY XINGYANG ENTERPRISE CORP	36,013
CDW CANADA INC.	48,973
CENTRAL CITY BREWERS & DISTILLERS LTD	966,133
CENTRAL CITY BREWING CO	9,962,337
CENTRE GROUP COMMERCIAL REALTY LTD	84,221
CENTURY GROUP	303,702
CENTURY MARKETING CORP	165,283
CGI INFORMATION SYSTEMS AND MANAGEMENT CONSULTANTS INC	119,506
CHAMPLAIN SQUARE LP	287,031
CHARTER TELECOM INC	185,308
CHARTON HOBBS INC	25,953,142
CHATEAU DES CHARMES WINES LIMITED	572,642
CHECKMATE ARTISANAL WINERY LTD	75,398
CHESTNUT PROPERTIES LIMITED	328,352
CHEWTERS CHOCOLATES INC	59,092
CHILKOOT BREWING COMPANY LIMITED	204,120
CHOICE IMPORT AGENCIES	122,811
CHRISTOPHER STEWART WINE & SPIRITS INC	5,627,727
CHURCH AND STATE WINES, INC - OLIVER	808,321
CITY OF KAMLOOPS	188,947
CITY OF NEW WESTMINSTER	29,350
CITY OF VANCOUVER	798,625
CLARKE TRANSPORT	322,513
COAST LIGHTING (VI) LIMITED	81,382
COBEES ENTERPRISE LIMITED	865,743
COLLEGE HEIGHTS PLAZA	150,220
COLLIERS INTERNATIONAL	623,921
COLLIERS	38,887
COLLINS MANUFACTURING CO LIMITED	28,938
COLUMBIA PLACE COLUMBIA SQUARE HOLDINGS INC	500,436
COLUMBIA SQUARE PLAZA LTD	342,132
COMMERCIAL LOGISTICS INC	4,540,198
COMOX PACIFIC EXPRESS LTD	42,494
COMPUGEN INC	253,785
CONSTELLATION BRANDS CANADA INC	104,482,221
CONSTELLATION BRANDS QUEBEC, INC	103,728
CONSUMING VENTURES INC	573,979
COOL SPIRITS INC	52,225
CORAL ENVIRONMENTS LIMITED	119,632

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
CORBY SPIRIT AND WINE LIMITED	41,287,404
CORPORATE CLASSICS CATERERS	45,000
CORPORATE RENAISSANCE GROUP	73,528
CORPORATION OF THE VILLAGE OF MCBRIDE	25,191
CP PACKAGING CORP	62,297
CRAFT BEER IMPORTERS CANADA INC	365,292
CRANNOG ALES LIMITED	464,088
CREATIVE TRADE SRO	164,723
CRESTON VALLEY MALL LIMITED	71,382
CROMBIE LIMITED PARTNERSHIP	202,679
CROWN PACKAGING	256,931
CRU EXPORT MANAGEMENT GROUP LTD.	526,654
CRU TERROIR WINE & SPIRITS LTD	255,163
CULIN IMPORTERS LIMITED	196,200
CUMBERLAND BREWING COMPANY LTD	521,203
CUSTOM PAPER LIMITED	195,887
D WAY BEVERAGE INC	617,848
DAGERAAD BREWING INC	940,993
DASILVA DEVELOPMENTS LIMITED	164,928
DATATECH BUILDING LP	211,452
DAVAMCO CHARTERS INC	73,683
DAVID HERMAN & SON LIMITED	4,560,080
DEAD FROG BREWERY	935,008
DEAN'S OILFIELD SERVICES LTD	184,170
DEEP COVE BREWERS & DISTILLERS INC	865,063
DEETKEN ENTERPRISES INC	41,517
DELEGAT LIMITED	5,694,454
DELFT GROUP INC (THE)	9,438,432
DELOITTE LLP	312,958
DEMERARA DISTILLERS LIMITED	209,788
DENFOR INVESTMENTS INC	297,228
DEVENCORE COMPANY LTD	115,189
DHC INVESTMENTS LTD	38,804
DIAGEO CANADA INC	66,041,924
DIRECT SOURCE INTERNATIONAL INC	169,505
DIRECT WINES LIMITED	85,801
DIRTY LAUNDRY VINEYARD	216,184
DISTILLERS PRIDE LIMITED	60,776
DISTRICT BREWING COMPANY	25,083
DO ALL ENTERPRISES	163,648
DOAN'S CRAFT BREWING COMPANY INC	198,772
DOGWOOD BREWING LIMITED	306,935
DOGWOOD SIGN & LIGHT MAINTENANCE	48,647

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
DOLLARTON SHOPPING CENTRE	256,023
DOMAINE DE CHABERTON ESTATES	167,818
DOMAINE PINNACLE INC	129,525
DORSET REALTY GROUP	736,979
DREAM WINES CORPORATION	1,888,813
DRIFTWOOD BREWING	9,620,841
DRIFTWOOD PROPERTIES LIMITED	49,568
DTM SYSTEMS CORPORATION	980,607
E&J GALLO WINERY	16,327,643
E&J GALLO WINERY CANADA LTD	2,035,483
EASI - ENTRANCE AUTOMATION SYSTEMS INC	56,693
EDGAR DESIGNS	103,271
EDOKO FOOD IMPORTERS LIMITED	113,521
EMBALLAGES ECO-LUX PACKAGING INC	49,398
EMPSON CANADA	1,342,774
ENCORE VINEYARDS LTD	76,144
ENCORP PACIFIC CANADA	46,049,053
ENERPRO SYSTEMS CORP	90,036
ENERSYS CANADA INC	56,922
ENOTECA BACCO	1,357,098
ERNST AND YOUNG LLP	27,300
ESCALADE WINES + SPIRITS INC	4,306,239
ESIT ADVANCED SOLUTIONS INC	185,237
ESTELLA LUM	37,049
EVERGREEN BUILDING MAINTENANCE INC	60,558
EVOLUTION FINE WINES LIMITED	547,110
EXECUTIVE MAT SERVICE & JANITORIAL SUPPLY	32,505
F&G DELIVERY LIMITED	1,554,048
FACULTY BREWING CO INC	68,859
FAIRON FREIGHT	42,318
FERNIE BREWING CO	4,184,437
FIELD HOUSE BREWING CO INC	562,602
FIREHALL BREWERY	184,979
FIREWEED BREWING CORP	4,519,098
FIRST CAPITAL CORPORATION	1,209,725
FIRSTSERVICE RESIDENTIAL BC LTD	487,020
FOAMERS' FOLLY BREWING CORP	371,575
FORBIDDEN BREW CORPORATION	52,936
FORRESTER SWITZERLAND GMBH	65,750
FORT BERENS ESTATE WINERY LTD	132,142
FORTISBC	442,866
FORTY CREEK DISILLERY LIMITED	9,914,726
FORWARD HOLDING LTD	249,717

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
FOUNTANA BEVERAGE CORP	342,048
FOUR MILE PUB LIMITED	514,509
FOUR WINDS BREWING COMPANY LTD	4,502,274
FOXTROT VINEYARDS LTD	75,392
FRANK CIARDULLO	25,200
FRASER LAKE SHOPPING CTR INC	43,306
FRASER VALLEY REFRIGERATION	85,926
FREDDY'S BREW PUB	36,806
FRESHTAP LOGISTICS INC	448,386
FRESHTAP POUR SYSTEM INC	2,192,071
FUGGLES & WARLOCK CRAFTWORKS LTD	1,806,337
FUJITSU CANADA INC.	115,194
FY ONE HOLDINGS LTD	48,081
G & W DISTILLING INC	319,572
G PALOUBIS & SON INC	315,283
GALIANO ISLAND	50,685
GALILEO WINE & SPIRITS LTD	513,033
GARDAWORLD CASH SERVICES CANADA CORPORATION	360,003
GARTNER CANADA, CO.	207,165
GASTOWN BREWING COMPANY	7,912,179
GDI SERVICES (CANADA) LP	35,008
GEE RICK HOLDINGS LIMITED	228,617
GEHRINGER BROS ESTATE WINERY	1,628,920
GEMSYS MONEY HANDLING SYSTEMS INC	173,552
GENERAL PROPERTIES LIMITED	54,683
GENUMARK PROMOTIONAL MERCHANDISE INC	41,108
GEORGES DUBOEUF	32,568
GERRY HUMPHRIES CONSULTING INC.	200,003
GIFFARD	68,853
GIVEX CANADA CORP	174,058
GLADSTONE BREWING COMPANY INC	505,395
GLASSHOUSE SYSTEMS INC	368,689
GLAZERS OF CANADA	5,888,121
GLENMORE PRINTING LTD	1,054,569
GLENORA DISTILLERS	68,730
GLOBAL KNOWLEDGE NETWORK CANADA	100,804
GLOBEFILL INC	265,764
GOLD MEDAL MARKETING INC	110,807
GOLDEN ACRES VENTURES LTD	37,611
GOLDEN MASONIC CENTRE SOCIETY	74,705
GORDON OSTERLOH	89,639
GRANVILLE ISLAND BREWING COMPANY	17,162,360
GRAPEBRANDS WEST INC	211,442

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
GRAPHIC OFFICE INTERIORS LTD	67,749
GRAPHICS PACKAGING INTERNATIONAL CANADA, ULC	130,814
GRAUMAN PACKAGING LTD	28,619
GRAY MONK CELLARS	3,529,732
GREAT WEST LIFE ASSURANCE CO	840,915
GREAT WESTERN BREWING CO LIMITED	974,981
GREEN LEAF BREWING CORPORATION	267,792
GREENFIELD SPECIALTY ALCOHOLS INC	26,905
GRIZZLI WINERY LTD	268,300
GROSVENOR CANADA LIMITED	318,403
GUELPH TWINES LIMITED	120,278
GUILDFORD TOWN CENTRE LIMITED PARTNERSHIP	456,877
GULF ISLANDS BREWERY LIMITED	686,091
GULF PACIFIC	369,993
GWL REALTY ADVISORS INC	725,389
HARBOUR CENTRE COMPLEX LIMITED	386,631
HARDING FORKLIFT SERVICES LIMITED	326,158
HARPER'S TRAIL ESTATE WINERY LTD	91,169
HAWTHORNE MOUNTAIN VINEYARDS	244,672
HEADWATER PROJECTS INC	504,048
HEARTHSTONE BREWERY	447,686
HEARTHSTONE PROPERTIES LIMITED	441,956
HELIOS SERVICES GROUP LTD.	136,579
HENRY OF PELHAM FAMILY ESTATES	553,134
HERITAGE QUAY DEVELOPMENTS LIMITED	27,786
HERITAGE REALTY PROPERTIES LIMITED	223,544
HESTER CREEK ESTATE WINERY	1,702,932
HEWLETT PACKARD ENTERPRISE CANADA CO	508,606
HI-BRIDGE CONSULTING CORP	367,489
HIGHWOOD DISTILLERS LIMITED	2,596,033
HILLCREST PLUMBING & HEATING (1967) LTD	31,672
HILLEBRAND WESTLINK INC	63,536
HILLSIDE ESTATE WINERY	25,413
HIRAM WALKER & SONS LIMITED	1,206,877
HODGSON ELECTRIC INC	68,297
HODGSON FREIGHTWAYS LTD	40,896
HOG'S BREATH COFFEE CO LTD	54,623
HORIZON WINES INC	584,337
HOWE SOUND BREWING	3,615,016
HOYNE BREWING COMPANY LTD	7,201,472
HUGH & MCKINNON REALTY LTD	126,449
ICE DEVELOPMENT LTD	3,875,416
ICON FINE WINE AND SPIRITS LTD	2,714,744

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
IGNITE TECHNICAL RESOURCES LTD	262,035
IMPAC CANADA	31,508
IMPACT RECRUITMENT INC	62,663
IN DEVELOPMENT CONSTRUCTION	54,687
INDEPENDENT DISTILLERS	1,441,311
INFORM BROKERAGE INC	68,371
INFO-TECH RESEARCH GROUP INC	57,707
INLAND CONTROL & SERVICES INC	58,537
INLAND KENWORTH	138,134
INN AT LAUREL POINT	28,354
INNISKILLIN WINES INC	937,091
INSIGHT CANADA INC	32,844
INSIGHTS WEST MARKETING RESEARCH INC	252,769
INTEPLAST BAGS & FILMS CORPORATION	1,068,637
INTER URBAN DELIVERY SERVICE LTD	44,348
INTERGALACTIC AGENCY INC	122,714
INTERNATIONAL CELLARS INC	8,847,010
INTERNATIONAL WEB EXPRESS	174,883
IREDALE GROUP ARCHITECTURE	27,876
IRENE McGUINNESS	44,797
IRON MOUNTAIN CANADA OPS ULC	37,978
IRONWOOD DEVELOPMENTS LIMITED	422,277
ISABELLA WINERY LTD	71,081
ISLAND KEY COMPUTER LTD	163,706
ISLAND SPIRITS DISTILLERY CORPORATION	41,541
JACKIE'S CLEANING SERVICE	31,973
JAMES LAURENCE GROUP INC	155,311
JDA SOFTWARE CANADA LIMITED	3,344,079
JDA SOFTWARE, INC	623,956
JDK SIGN MAINTENANCE	61,953
JENSEN, O	55,026
JF HILLEBRAND CANADA INC	146,497
JH SHEERE & ASSOCIATES	108,146
JIM PATTISON DEVELOPMENTS LTD	914,612
JNE RETAIL EQUIPMENT LIMITED	52,754
JOE BORRELLI INC	31,217
JOHN F KELLY & ASSOCIATES	858,903
JOHNSON CONTROLS #V4020	52,067
JOIE VENTURES INC	737,554
JONES FOOD STORE EQUIPMENT	700,002
KARMICHAEL GROUP (THE)	49,498
KELLAND FOODS HOLDINGS LIMITED	176,416
KEN MAYER STUDIOS	150,895

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
KENWAY INTERNATIONAL TRADING LIMITED	1,004,782
KERRISDALE STATION LTD	270,785
KETTLE RIVER BREWING COMPANY LTD	48,693
KEVIN GRINYER	29,396
KEVINGTON BUILDING CORP	457,787
KING DAY TRADING LIMITED	88,086
KING'S CROSS SHOPPING CENTRE	306,354
KINGSGATE MALL LP	380,303
KIRKWOOD DIAMOND CANADA PARTNERSHIP	3,470,253
KOBAIR HOLDINGS LIMITED	53,529
KOST KLIP MANUFACTURING LTD	52,146
KROMBACHER BRAUEREI	239,940
KWANTLEN POLYTECHNIC UNIVERSITY	28,527
L&J DIAMOND MAINTENANCE	38,879
LA BRASSERIE MCAUSLAN INC	757,470
LABATT BREWING COMPANY LIMITED	53,496,664
LAKE BREEZE VINEYARDS	108,549
LAKE VIEW CREDIT UNION	78,627
LANDMARK BUILDING MAINTENANCE CORPORATION	64,575
LANDMARK SELECTIONS LIMITED	9,855,117
LAWREN MONETA CULINARY MEDIA	29,323
LE VIEUX PIN WINERY	109,029
LEAVITT MACHINERY	136,331
LEC QUANTITY SURVEYING AND PROJECT MANAGEMENT INC	45,885
LEGION STREET HOLDINGS LTD	71,164
LEUNG SUI KWAN KAM, COLIN KAM, HARDY KAM	1,326,528
LGA CONSULTING INC	156,056
LIBERTY SPECIALTY IMPORTS INC	2,921,642
LIFFORD WINE & SPIRITS INC	2,781,791
LIGHTHOUSE BREWING COMPANY INC	4,697,735
PUBLIC SERVICE PENSION PLAN	26,715,933
LOCKE PROPERTY MANAGEMENT	61,428
LOGHOUSE PUB & LIQUOR STORE LTD	30,702
LONE TREE CELLARS	596,963
LONG TABLE DISTILLERY LIMITED	154,018
LONGWOOD BREW PUB LIMITED	95,132
LONGWOOD BREWERY LTD	814,119
LOON PROPERTIES INC	563,476
LORENZ AGAVE SPIRITS	173,441
LOWERMAINLAND BUILDING MAINTENANCE INC	46,247
LOWRY SALES BC LIMITED	26,304
LULU ISLAND WINERY LTD	1,426,444
LUPPOLO BREWING COMPANY	40,398

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
LUXCO	25,154
LYNN VALLEY SHOPPING CTR	461,548
MAAST PROPERTIES & INVESTMENTS LIMITED	34,265
MACDOUGALL ROSS RETAIL SERVICES	261,223
MACISAAC AND COMPANY	28,194
MACKENZIE VENTURES LIMITED	52,911
MACMHAOL ONFHAI DH (MACALONEY) BREWERS & DISTILLERS LTD	264,308
MAGNOTTA CORPORATION	128,891
MAGNUM CONSULTANTS LIMITED	109,897
MAISON DES FUTAILLES	504,611
MALINDA DISTRIBUTORS INC	153,075
MANAMI SEI	311,018
MANITOULIN TRANSPORT INC	44,560
MAPLE LEAF PROPERTY MANAGEMENT	359,321
MAPLE MEADOWS BREWING COMPANY LTD	52,895
MARCON ELEMENTS HOMES LTD	90,500
MARCUS VON ALBRECHT / VON ALBRECHT & ASSOC.	88,547
MARINE PROMENADE PROPERTIES INC	269,836
MARK ANTHONY GROUP INC	91,517,732
MARQUIS WINE CELLARS	234,338
MARRAM FINE WINES LIMITED	695,175
MARTEN BREWING COMPANY LTD	48,965
MASON LIFT LIMITED	159,682
MASSIMO BUONO	244,794
MASTER CARE JANITORIAL & FACILITY SERVICES	46,137
MATCHBOX CONSULTING GROUP INC	206,109
MCCLELLAND PREMIUM IMPORTS	1,845,110
MCR	81,398
MCWILLIAM'S WINES PTY LTD	179,376
ME & LEWIS IDEAS INC	76,125
MEADOW VISTA HONEY WINES	48,874
MESA HOLDINGS	32,883
METROPOLITAN FINE PRINTERS INC	76,770
MGMA VENTURES LTD	57,689
MICROSERVE BUS COMP SERV LTD	645,755
MICROSOFT CANADA INC	1,006,573
MID ISLAND CONSUMER SERVICE CO-OPERATIVE	40,877
MILLBAY SYNERGY MALL LIMITED PARTNERSHIP	150,233
MILLER BREWING TRADING COMPANY	11,257,699
MINHAS CREEK CRAFT	1,174,662
MINISTER OF FINANCE	15,264,624
MISSION SPRINGS DEVELOPEMENTS LIMITED	291,480
MITCHELL PRESS LIMITED	1,079,552

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
MJS BEVERAGE CONCEPTS INTL	2,059,701
MKD JANITORIAL AND CONSULTING LTD	103,265
MNP LLP	88,476
MOLSON CANADA 2005	40,734,589
MONDIA ALLIANCE CANADA INC	5,675,299
MONOLAB DESIGN	51,616
MOODY ALES LTD	1,250,948
MOON CURSER VINEYARDS	50,580
MOON UNDER WATER BREWERY LTD (THE)	718,293
MOOSEHEAD BREWERIES LTD	8,618,108
MORGUARD REAL ESTATE INVESTMENT TRUST	713,643
MOUNTAIN PACIFIC PROPERTIES LIMITED	91,145
MSR	110,222
MT BEGBIE BREWING COMPANY LIMITED	2,321,541
N8 IDENTITY INC	200,899
NATHAN FONG & ASSOCIATES	31,726
NEC CANADA INC	89,712
NELSON & DISTRICT CREDIT UNION	51,438
NELSON BREWING COMPANY (THE)	3,091,419
NEW VALUE SOLUTIONS GROUP INC	81,664
NEW WORLD WINES	523,626
NEWFOUNDLAND LABRADOR LIQUOR CORPORATION	326,105
NEWPORT PROPERTY MANAGEMENT IN TRUST	243,690
NEXUS GLOBAL TRADING LIMITED	28,999
NIBBANA HOLDINGS INC	31,804
NIIU DIGITAL INC	26,250
NK'MIP CELLARS INC	2,626,065
NO 168 SAIL VIEW VENTURES LTD	185,224
NOBLE BREWING COMPANY (THE)	33,076
NOORT INVESTMENTS	75,838
NORMAND JOSEPH ANDERSEN	31,974
NORTH LANGLEY SHOPPING CENTRE LIMITED	206,921
NORTH SHORE LANDSCAPING AND PAVING LIMITED	64,673
NORTH SHORE NEWS	55,515
NORTHAM BREWERY LP	26,968,282
NORTHILLS SHOPPING CENTRE	217,407
NOSEWORTHY IMPORTS LIMITED	142,170
NUTECH FACILITY SERVICES LTD	67,508
NWA REALTY ADVISORS (FERNIE) LTD.	74,229
OKANAGAN CRUSH PAD WINERY LTD	100,635
OKANAGAN LIFT TRUCK SERVICES	67,009
OKANAGAN SPIRITS INC	55,861
OLD ABBEY ALES LTD	292,857

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
OLD YALE BREWING CO LIMITED	1,240,233
OLE SMOKY MOONSHINE	117,826
ONE WEST HOLDINGS LTD	153,756
ONNI PROPERTY MANAGEMENT SERVICES LTD.	821,856
OPTIMUS INFORMATION INC	25,980
ORACLE CANADA ULC	1,097,062
ORCHARD CITY DISTILLING COMPANY	42,084
OSOYOOS LAROSE	1,292,769
OVERTIME BEER WORKS LTD	112,838
OVERWAITEA FOOD GROUP LP	98,946
PACIFIC BREEZE WINERY LTD	221,257
PACIFIC NEWSPAPER GROUP INC	133,074
PACIFIC NORTHERN GAS LIMITED	35,440
PACIFIC WESTERN BREWING COMPANY	30,858,577
PACIFIC WINE & SPIRITS INC.	4,909,267
PAINTED ROCK ESTATE WINERY LTD	103,679
PANGOSOFT INC	83,790
PARALLEL 49 BREWING COMPANY LTD	10,731,908
PARAMOUNT PALLET, LP	686,506
PARK ROYAL SHOPPING CENTRE HOLDINGS LTD	771,454
PARMAR JANITORIAL SERVICES	31,637
PARTNERS REAL ESTATE INVESTMENT TRUST	405,134
PARTNERSHIP: GAGNE, GORDAN PATRICK & QUAITE, CALVIN WILLIAM	34,213
PARTNERSHIPS BRITISH COLUMBIA INC	1,110,835
PATAGONIA IMPORTS LTD	1,154,863
PATRON SPIRITS LIMITED (THE)	155,011
PEACOCK & MARTIN	182,601
PEREGRINE PLASTICS & SCREEN PRINTING	43,786
PERFORMANCE PAINTING & DECORATING	30,356
PERSEPHONE BREWING COMPANY INC	2,246,550
PETER MIELZYNSKI AGENCIES LIMITED	17,393,531
PETER PRAEGEL	27,467
PETERSON COMMERCIAL PROPERTY MANAGEMENT INC	1,121,239
PHILIPPE DANDURAND WINES LIMITED	15,693,137
PHILLIPS BREWING CO	25,316,985
PHILLIPS PRODUCTS CO LLC	1,233,806
PILLITTERI ESTATES WINERY	151,126
PINCHIN WEST LTD	42,631
PINNACLE INTERNATIONAL REALTY GROUP II INC	497,259
POINT GREY HOLDINGS LTD.	117,041
POPLAR GROVE WINERY	726,820
POSTAGE BY PHONE	31,500
POWELL STREET CRAFT BREWERY INC	947,516

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
POWERLAND COMPUTERS LTD	168,576
PR BRIDGE SYSTEM LTD	78,320
PREMIER BRANDS LIMITED	4,410,752
PREMIER COASTS TRADING LIMITED	68,064
PRESTIGE WINE GROUP	120,381
PRESTIGE WINE GROUP CANADA	169,387
PRICEWATERHOUSECOOPERS LLP	89,188
PROCOM CONSULTANTS GROUP LTD	96,453
PROGRESSIVE WASTE SOLUTIONS CANADA INC	32,721
PROLIFT EQUIPMENT LIMITED	78,721
PROQUIP ON-SITE DIESEL REFUELING LTD	163,137
PROSPERO INTERNATIONAL REALTY INC.	1,122,293
PROXIMO SPIRITS CANADA INC	4,303,983
PTPC CORRUGATED COMPANY	33,061
PUBLIC SERVICE LONG TERM DISABILITY FUND	4,058,997
PURE GLOBAL IMPORTS INC	31,486
QBD COOLING SYSTEMS INC	89,435
QINGHUA INTL TRADE DEVELOPMENT CORP	536,946
QUAILS' GATE ESTATE WINERY LIMITED	3,011,589
QUARTECH SYSTEMS LIMITED	101,850
QUBE GLOBAL SOFTWARE AMERICAS	43,680
R & B BREWING COMPANY LIMITED	942,477
R STEELE CONSULTING INC	211,105
R&H CREEKSIDE	133,123
RACINE WINE IMPORTS	133,713
RADEV TRADE	48,940
RADIUM MOTORS LIMITED	55,906
RADONS BROS FARMS LIMITED	111,464
RAIN CITY BRANDS INC	1,096,155
RARE DRAMS DISTRIBUTORS INC	220,685
RAVENS BREWING COMPANY INC	262,674
RAVENSKILL ORCHARDS	42,184
RDO BREWING VENTURES LTD	617,999
RECEIVER GENERAL FOR CANADA	277,965,014
RED DOG WINE & SPIRITS LTD	373,802
RED ROOSTER WINERY	5,621,759
RED TRUCK BEER COMPANY LTD	7,572,590
RENAISSANCE WINE MERCHANTS LIMITED	1,523,102
RESERVAS TEQUILA DISTRIBUTING INC	118,232
RESOLVER INC	49,696
REVELRY IMPORT COMPANY INC	104,880
REVELSTOKE LAND & DEVELOPMENT CO LTD	126,307
RG DUNN ELECTRICAL SERVICES (KAMLOOPS) LTD	37,307

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
RICHMOND PROPERTY GROUP LTD	491,121
RICOH CANADA INC	68,374
RIDGE BREWING COMPANY LTD	106,011
RIOT BREWING COMPANY INC	96,900
RIVERBEND METAL (1997) CORP	83,427
RMI	359,769
ROAD 13 VINEYARDS	1,264,495
ROCKSOLID LANDSCULPTING	40,939
ROOFTOP CELLARS LIMITED	304,624
ROSSLAND BEER COMPANY	189,216
ROYAL DRAGON VODKA CANADA LTD	33,014
RP JOHNSON CONSTRUCTION LTD	189,826
RS COMMERCIAL PROPERTIES LTD	209,926
RTD CANADA INC (BREWERY)	15,746,296
RUMTELS SOLUTIONS INC	31,742
RURAL STORES LIMITED	151,860
RUSSELL BREWING COMPANY LTD	3,527,957
RUSSIAN STANDARD VODKA CANADA LTD	2,260,550
RUTH SINGER INVESTMENT LIMITED	245,958
S J BAYKEY LTD	25,527
S.i. SYSTEMS C9565C	634,998
SAFFIRE WINES LIMITED	98,841
SALSBURY DRIVE HOLDINGS LTD	1,228,578
SANI-COR	366,263
SAZERAC DISTILLERS OF CANADA INC	608,153
SAZERAC OF CANADA INC	5,160,127
SCHENLEY DISTILLERIES INC	405,492
SDM REALTY ADVISORS LTD	77,196
SEACOVE GROUP INC (THE)	583,556
SEBUCOM INTERNATIONAL CORP	37,542
SECURIGUARD SERVICES LIMITED	1,748,156
SECURITY GROUP (VICTORIA)	25,506
SEDIMENTARY WINES INC	416,095
SEDLAK MANAGEMENT CONSULTANTS INC	1,025,785
SELECT WINE MERCHANTS LIMITED	10,787,717
SERGUEI ORLOV\ OST TRADING	176,978
SHANNON ALLARDYCE	36,457
SHAW BUSINESS	173,529
SHEARDOWN'S FOODLINER LIMITED	34,555
SHEARWATER MARINE LTD	47,598
SHELTER POINT DISTILLERY CORPORATION	257,623
SHERWOOD MOUNTAIN BREWHOUSE LTD	599,295
SHOPPERS CORNER LIMITED	316,525

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
SHUSWAP LAKE BREWING COMPANY	39,749
SIERRA SYSTEMS GROUP INC	4,462,140
SIMAY INVESTMENTS LIMITED	96,028
SINOCAN SUPPLY INC	53,970
SITE SPECIFIC MANAGEMENT LIMITED	72,548
SLEEMAN BREWERIES LTD	97,742,819
SMITHERS MALL INVESTMENTS INC	124,886
SNC - LAVALIN O&M	145,443
SOBEYS WEST INC	1,351,950
SOFTCHOICE LP	95,708
SOOKE OCEANSIDE BREWERY	44,120
SOURCE DISPLAY INC	355,866
SOUTH BY SOUTHWEST	116,277
SOVEREIGN WINE AND SPIRITS	217,016
SPARKLE CONSULTING SERVICES LTD	73,676
SPICE TECHNOLOGY GROUP INC.	63,409
SPICERS CANADA ULC	74,502
SPIERHEAD WINERY	50,254
SPINNAKERS BREW PUB	1,234,613
STAG'S HOLLOW WINERY & VINEYARD	223,088
STANTEC CONSULTING LTD	279,730
STAPLES ADVANTAGE	773,288
STATEWOOD PROPERTIES LIMITED	119,074
STEAM WHISTLE BREWING	1,778,706
STEEL & OAK BREWING COMPANY LTD	1,448,732
STELLAR RECRUITMENT INC	167,933
STERLING MANAGEMENT SERVICES LTD	199,118
STILE ENTERPRISES LIMITED	6,942,639
STONEBOAT VINEYARDS LTD	66,316
STORM BREWING LIMITED	428,029
STRANGE FELLOWS BREWING	2,521,665
STRATHCONA BREWERY INC	354,429
STROMA SERVICE CONSULTING INC.	140,186
STUFFED ANIMAL HOUSE (THE)	333,115
SUMAC RIDGE ESTATE WINERY LIMITED	8,083,757
SUMMERHILL ESTATE WINERY	772,232
SUMMIT BROOKE CONSTRUCTION CORP	2,898,419
SUMMIT FINE WINES COMPANY	2,776,962
SUNNYCREST MANAGEMENT LTD.	170,536
SUPER SAVE DISPOSAL INC	35,087
SUPERIOR PROPANE	28,900
SUVLA CANADA INC	31,531
T H WINES INC	215,890

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
TANTALUS VINEYARDS	101,266
TAYLOR HILL AGENCIES LIMITED	384,915
TE SALES INCORPORATED	75,094
TEAM ENGINEERING INC	47,754
TEAM SALES LIMITED	82,294
TEEMA SOLUTIONS GROUP INC	485,779
TEEPEE HANDICRAFTS LIMITED	162,350
TEKSYSTEMS CANADA INC	267,406
TELUS COMMUNICATIONS COMPANY	280,861
TELUS MOBILITY	206,030
TELUS SERVICES INC	53,814
TERAGO NETWORKS INC	49,293
TESSLER & STEIN	35,602
THAT'S LIFE GOURMET LIMITED	994,605
THE COMMUNITY AGAINST PREVENTABLE INJURIES	109,664
THE DRINKS LIST MERCHANTS LIMITED	173,687
THE VIEW WINERY INC	99,021
THE WINE GROUP	3,249,391
THERAPY VINEYARDS	167,453
THOMAS ROBERT AGENCY (THE)	32,033
THREE RANGES BREWING COMPANY LTD	358,502
TIN WHISTLE BREWING CO (THE)	485,839
TINHORN CREEK VINEYARDS LIMITED	1,907,513
TOP NOTCH COMMERCIAL REPAIRS	47,327
TOP OF MY GLASS HOLDINGS	101,026
TORCHLIGHT BREWING INC	100,736
TOTAL GRAPHICS INC	658,080
TOTAL PREPARE INC	25,754
TOWNSHIP 7 VINEYARDS AND WINERY LTD.	86,527
TOWNSITE BREWING INC.	1,266,710
TRADING POST BREWING CORPORATION	621,925
TRAIL BAY PROPERTIES LIMITED	141,669
TRANS CANADA LABELS	46,761
TRASCOLD SERVICES LTD	101,816
TRANSPACIFIC REALTY ADVISORS	222,269
TREASURY WINE ESTATES CANADA INC.	10,167,951
TREEN SAFETY (WORKSAFE) INC	36,233
TREO PORT MANN	33,594
TRIALTO WINE GROUP LIMITED	5,088,071
TRICOR TRANSPORTATION INC.	727,696
TRILLIUM BEVERAGE INC	2,269,621
TROY LIFE & FIRE SAFETY LTD	26,388
TRUE BLUE WIRE PRODUCTS	70,970

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)
(unaudited)

Supplier Name	Amount
TUFF CITY BREWING LTD	3,090,974
TWIN SAILS BREWING INC	577,177
TXOTX BASQUE IMPORTS INC	29,233
UNIOLOGIK SYSTEMS INC	312,334
UNILYTICS CORPORATION	105,281
UNITED DISTRIBUTORS OF CANADA	796,432
UNIVINS AND SPIRITS (CANADA) INC	371,231
UNTAPPED TRADING INCORPORATED	981,106
UPAKNEE INC	38,754
URBAN DESIGN GROUP ARCHITECTS LIMITED	191,200
VALEMOUNT HOLDINGS LIMITED	29,808
VALENTINA'S HOLDING CO LIMITED	52,514
VAN KAM FREIGHTWAYS LIMITED	11,994,249
VANCOUVER ISLAND BREWING COMPANY	5,819,769
VANCOUVER NEOLITE LTD.	124,049
VARGAS HOLDINGS CO LIMITED	41,799
VELOSUS SOLUTIONS	1,289,541
VENUS 2011 IMPORTERS	38,566
VERITIV CANADA, INC	159,115
VICTOR PROJECTS LIMITED	396,222
VICTORIA DISTILLERS INC	227,664
VIKAS ENTERPRISES LTD	484,656
VINA LA ROSA LTDA	27,206
VINEQUEST WINE PARTNERS GP LTD	84,441
VINO ALLEGRO WINE IMPORTS INC	439,166
VINTAGE CORKS	1,648,202
VINTAGE TRADE LIMITED	358,756
VINTAGE WEST WINE MARKETING INC	2,868,783
VISUAL VERIFICATION SYSTEMS INC	366,287
VONALBRECHT & ASSOCIATES BROKERAGES INC	51,482
WAGLISLA FREIGHT LIMITED PARTNERSHIP	114,974
WAJAX EQUIPMENT	30,748
WALDORF WINE GROUP INC	975,971
WARRINGTON PCI MANAGEMENT	629,156
WERNER SMITH MECHANICAL INC	346,583
WESBROOK PROPERTIES	300,404
WESCO DISTRIBUTION CANADA LP	26,803
WESGROUP PROPERTIES LP	201,528
WESTBIER ENTERPRISES LTD	77,698
WESTERN SALES LIMITED	57,643
WESTLO FINANCIAL CORP	522,375
WHEELHOUSE BREWING COMPANY	295,034
WHISTLER TENANT CORP	96,892

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
WHITE ROCK BEACH BEER CO INC	39,698
WHITE SAILS BREWING LTD	347,798
WHITEHALL AGENCIES INC	621,486
WHITEHAVEN WINE COMPANY LTD	700,122
WHITETOOTH BREWING COMPANY LTD	123,717
WILD GOOSE VINEYARDS & WINERY	828,245
WILLIAM GRANT & SONS	2,595,077
WINEQUEST WINE & SPIRIT	31,580
WINTER BEVERAGES LTD	258,032
WIS INTERNATIONAL	72,830
WOLF BREWING COMPANY	318,400
WOOREE TRADING LTD	574,631
WORKSAFE BC	4,142,152
WORLD WINE SYNERGY INC	96,483
WPCG	3,030,112
WPS DISASTER MANAGEMENT SOLUTIONS LTD.	31,158
XEROX CANADA LTD	775,421
YALETOWN BREWING CO	39,529
YELLOW DOG BREWING COMPANY INC	2,526,519
YK3 SAKE PRODUCER INC	31,902
YV TRADE GROUP LTD	36,670
	<hr/>
Suppliers who received aggregate payments exceeding \$25,000	2,224,353,458
Suppliers who received aggregate payments less than \$25,000	4,479,581
	<hr/>
Total aggregate amount paid to suppliers	<u>2,228,833,039</u>

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017

7. Schedule of Payments (continued)

(unaudited)

Ministry of Finance - Corporate Purchasing Card and Business Travel Account	
<u>Supplier Name</u>	<u>Amount</u>
AIR CAN	144,124
CPABC	32,063
PACIFIC COASTAL	<u>27,117</u>
Payments to suppliers > \$25,000	203,304
Payments to suppliers \$25,000 or less	<u>546,938</u>
Total	<u><u>750,242</u></u>
<i>(Included in Minister of Finance total of \$15,264,624)</i>	

8. Payment to Suppliers Reconciliation

(unaudited)

	March 31, 2017
Total of aggregate payments exceeding \$25,000 paid to suppliers	2,224,353,457
Consolidated total of payments of \$25,000 or less paid to suppliers	<u>4,479,582</u>
Total payments to suppliers	2,228,833,039
Reconciling items:	
Employee related payments	154,023,033
Non-cash operating expenses	261,151,754
Supplier payments not included in operating expenses	(5,570,976)
Third party remittances	(371,859,584)
Change in balance sheet accounts	(23,519,796)
Other	17,004,302
	<u>\$ 2,260,061,772</u>
Total per Statement of Revenue and Expenditure	
Cost of Goods Sold	1,921,582,682
Operating Expenses	<u>338,479,090</u>
	<u>\$ 2,260,061,772</u>
Variance	<u><u>\$ -</u></u>

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1)

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2017


9. Statement of Payments for Grants and Contributions

BC Liquor Distribution Branch paid \$37,651 to various municipalities for fees in lieu of business licenses.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(2)

10. Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Roger M. Bissoondatt, CPA, CA, CMA,
Chief Financial Officer
September 28, 2017