



**LIQUOR  
DISTRIBUTION  
BRANCH**

# **BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**

**Statements of Financial Information**

**For the Fiscal Year Ended March 31, 2023**





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**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

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**1. Audited Financial Statements**

Financial Statements of

**BC LIQUOR  
DISTRIBUTION BRANCH**

And Independent Auditor's Report thereon

For the year ended March 31, 2023

## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of the British Columbia Liquor Distribution Branch have been prepared by management in accordance with International Financial Reporting Standards. Any financial information contained elsewhere in the annual report has been reviewed to ensure consistency with the financial statements.

Management is responsible for the integrity of the financial statements and has established systems of internal control to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and financial records are properly maintained to facilitate the preparation of financial statements in a timely manner.

The Office of the Auditor General of British Columbia has performed an independent audit of the financial statements of the Liquor Distribution Branch. The Auditor's Report outlines the scope of this independent audit and expresses an opinion on the financial statements of the Liquor Distribution Branch.



R. Blain Lawson  
General Manager and Chief Executive Officer



Claire Xu, CPA, CGA  
Acting Chief Financial Officer

Burnaby, British Columbia  
June 1, 2023

## **Independent Auditor's Report**

*To the Minister of Public Safety and Solicitor General, Province of British Columbia*

### ***Opinion***

I have audited the accompanying financial statements of British Columbia Liquor Distribution Branch, which comprise the statement of financial position at March 31, 2023, and the statements of comprehensive income, due to the Province of British Columbia and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the British Columbia Liquor Distribution Branch as at March 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

### ***Basis for Opinion***

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the British Columbia Liquor Distribution Branch in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### ***Other Matter – Comparative Information***

As part of my audit of the financial statements for the year ended March 31, 2023, I also audited the adjustment that were applied to restate certain comparative information presented for the year ended March 31, 2022. In my opinion, such adjustments are appropriate and have been properly applied.

### ***Other Accompanying Information***

Management is responsible for the other information accompanying the financial statements. The other information comprises the information included in the Annual Service Plan report, but does not include the financial statements and my auditor's report thereon. The Annual Service Plan Report is expected to be made available to me after the date of this auditor's report.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information that I have obtained prior to the date of my auditor's report and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained during the audit or otherwise appears to be materially misstated.

When I read Annual Service Plan Report, if I conclude that there is a material misstatement therein, I am required to communicate the matter to those charged with governance.

***Responsibilities of Management and Those Charged with Governance for the Financial Statements.***

Those charged with governance are responsible for the oversight of the financial reporting process. Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing British Columbia Liquor Distribution Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting when British Columbia Liquor Distribution Branch will continue its operations for the foreseeable future.

***Auditor's Responsibilities for the Audit of Financial Statements***

My objectives are to obtain reasonable assurance about whether British Columbia Liquor Distribution Branch's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

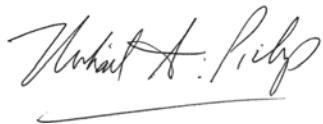
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

expressing an opinion on the effectiveness of the British Columbia Liquor Distribution Branch's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on British Columbia Liquor Distribution Branch's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause British Columbia Liquor Distribution Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



Michael A. Pickup, FCPA, FCA  
Auditor General

Victoria, British Columbia, Canada  
June 2, 2023



# BC LIQUOR DISTRIBUTION BRANCH

Statement of Comprehensive Income  
(in thousands of dollars)

For the year ended March 31, 2023, with comparative information for 2022

	Note	2023	2022 (Restated – Note 23)
Revenue	4	\$ 3,873,632	\$ 3,751,564
Cost of sales		(2,163,411)	(2,071,179)
Gross profit		1,710,221	1,680,385
Expenses:			
Administration	5, 11, 15	(513,784)	(491,816)
Marketing	5	(7,930)	(7,489)
Transportation	5	(1,159)	(1,266)
		(522,873)	(500,571)
Profit		1,187,348	1,179,814
Other income		17,871	16,665
Finance costs	11	(6,920)	(7,170)
Total comprehensive income		\$ 1,198,299	\$ 1,189,309

The accompanying notes are an integral part of these financial statements.

# BC LIQUOR DISTRIBUTION BRANCH

Statement of Due to the Province of British Columbia  
(in thousands of dollars)

For the year ended March 31, 2023, with comparative information for 2022

	Note	2023	2022
Balance, beginning of year		\$ 42,107	\$ 93,979
Total comprehensive income		1,198,299	1,189,309
Net payments to the Province of British Columbia	13	(1,169,308)	(1,241,181)
Balance, end of year		\$ 71,098	\$ 42,107

The accompanying notes are an integral part of these financial statements.

# BC LIQUOR DISTRIBUTION BRANCH

Statement of Financial Position  
(in thousands of dollars)

For the year ended March 31, 2023, with comparative information for 2022

	Note	2023	2022
<b>Assets</b>			
Current:			
Cash		\$ 9,978	\$ 11,426
Accounts receivable	6	20,226	15,341
Prepaid expenses and deposits	7	11,090	10,412
Inventories	8	233,078	206,633
		274,372	243,812
Non-current:			
Prepaid expenses and deposits	7	1,247	866
Intangible assets	9	3,514	13,950
Property and equipment	10	86,572	94,593
Right-of-use assets	11	219,414	205,677
		310,747	315,086
<b>Total assets</b>		<b>\$ 585,119</b>	<b>\$ 558,898</b>

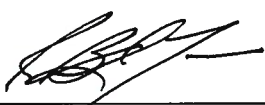
## Liabilities

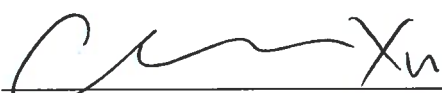
Current:			
Accounts payable and accrued liabilities	12, 15	\$ 223,840	\$ 241,712
Current portion of lease liabilities	11	43,680	44,154
Due to the Province of British Columbia	13	71,098	42,107
		338,618	327,973
Non-current:			
Non-current portion of lease liabilities	11	198,718	185,771
Other long-term liabilities	14, 15	47,783	45,154
		246,501	230,925
<b>Total liabilities</b>		<b>\$ 585,119</b>	<b>\$ 558,898</b>

Commitments and contingencies 16,17

The accompanying notes are an integral part of these financial statements.

Approved for issue on June 1, 2023 by:

  
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R. Blain Lawson  
General Manager and Chief Executive Officer

  
\_\_\_\_\_  
Claire Xu, CPA, CGA  
Acting Chief Financial Officer

# BC LIQUOR DISTRIBUTION BRANCH

Statement of Cash Flows  
(in thousands of dollars)

For the year ended March 31, 2023, with comparative information for 2022

	Notes	2023	2022
Cash provided by (used in):			
Operating:			
Total comprehensive income		\$ 1,198,299	\$ 1,189,309
Items not involving cash:			
Depreciation and amortization	9, 10, 11	73,871	82,536
Loss on disposal of property and equipment		3,378	1,281
Finance costs	11	6,920	7,170
Accrued employee benefits		2,629	7,532
Changes in non-cash operating items:			
Non-current assets		(381)	532
Working capital	6, 7, 8, 12	(49,881)	24,321
		1,234,835	1,312,681
Investing:			
Acquisition of intangible assets	9	(1,433)	(2,265)
Acquisition of property and equipment	10	(14,717)	(21,014)
Proceeds from disposal of property and equipment		64	56
		(16,086)	(23,223)
Financing:			
Payment of lease liabilities	11	(52,092)	(50,150)
Lease incentives		1,203	1,018
Net payments to the Province of British Columbia	13	(1,169,308)	(1,241,181)
		(1,220,197)	(1,290,313)
Decrease in cash		(1,448)	(855)
Cash, beginning of year		11,426	12,281
Cash, end of year		\$ 9,978	\$ 11,426
Supplementary information:			
Non-cash operating and finance activities:			
Addition of store lease liabilities	11	\$ 56,442	\$ 39,737

The accompanying notes are an integral part of these financial statements.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 1. Description of operations

The British Columbia Liquor Distribution Branch (“the LDB”) is one of two branches of the Province of British Columbia (“the Province”) responsible for the beverage alcohol and cannabis industry in British Columbia and reports to the Ministry of Public Safety and Solicitor General effective April 1, 2023 (previously reporting to the Ministry of Finance).

The LDB obtains its authority for liquor operations from the British Columbia Liquor Distribution Act (“the Act”). As stated in Section 2 of the Act, the LDB has the exclusive right to purchase liquor for resale and reuse in the Province in accordance with the provisions of the Importation of Intoxicating Liquors Act (Canada).

The General Manager and Chief Executive Officer of the LDB was also appointed the administrator under the Cannabis Distribution Act for the wholesale distribution, the operation of retail stores, and the on-line sales system of cannabis products.

The LDB is reported in the public accounts on a modified equity basis, in a manner similar to a commercial Crown corporation. The LDB does not reflect any equity on its statement of financial position as all income is owned and payable to the Province of British Columbia.

The LDB is exempt from Canadian federal and British Columbia provincial income taxes.

## 2. Basis of accounting

### (a) Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”). These financial statements were authorized for issuance by those charged with governance on June 1, 2023.

### (b) Basis of measurement

The financial statements have been prepared on a historical cost basis. The accounts have been prepared on a going concern basis.

### (c) Functional and presentation currency

These financial statements are presented in Canadian dollars, which is the LDB’s functional currency. All financial information has been rounded to the nearest thousand.

### (d) Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting judgments, estimates and assumptions that could materially affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results could differ from those estimates.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 2. Basis of accounting (continued)

### (d) Use of estimates and judgments (continued)

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In determining and applying accounting policies, judgment is often required where the choice of specific policy, assumption or account estimate to be followed could materially affect the reported results or net position of the LDB, should it later be determined that a different choice would be more appropriate. Management considers the following to be areas of judgment and estimation for the LDB due to greater complexity and/or being particularly subject to the exercise of judgment:

#### (i) Property and equipment and intangible assets

The determination of the useful economic life of property and equipment and intangible assets is subject to management estimation. The LDB regularly reviews all of its depreciation and amortization rates and residual values to take account of any changes in circumstances or that could affect prospective depreciation, amortization charges, and asset carrying values.

#### (ii) Leases and right-of-use assets - renewals

Management exercises judgment in determining the appropriate lease term on a lease-by-lease basis. Management considers all facts and circumstances that create an economic incentive to exercise a renewal option or to not exercise a termination option including investments in major leaseholds, store performances, past business practice and the length of time remaining before the option is exercisable. The periods covered by renewal options are only included in the lease term if management is reasonably certain to renew. Management considers reasonably certain to be a high threshold. Changes in the economic environment or changes in the retail industry may impact management's assessment of lease terms, and any changes in management's estimate of lease terms may have a material impact on the LDB's statement of financial position and statement of comprehensive income.

#### (iii) Leases and right-of-use assets - discount rates

In determining the carrying amount of right-of-use assets and lease liabilities, the LDB is required to estimate the incremental borrowing rate specific to each leased asset or portfolio of leased assets if the interest rate implicit in the lease is not readily determined. Management determines the incremental borrowing rate using a base risk-free interest rate estimated by reference to the Government of Canada bond yield with an adjustment that reflects the LDB's credit rating, the security, lease term and value of the underlying leased asset, and the economic environment in which the leased asset operates. The incremental borrowing rates are subject to change due to changes in the business and macroeconomic environment.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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### 3. Significant accounting policies

The accounting policies below have been applied consistently to all periods presented in these financial statements unless otherwise indicated.

#### (a) Foreign currency translation

The LDB, in the normal course of business, purchases product in foreign currency. Any foreign currency transactions are translated into Canadian dollars at the rate of exchange in effect at the transaction date. Any foreign currency denominated monetary assets and liabilities are stated using the prevailing rate of exchange at the date of the statement of financial position. The resulting foreign currency gains or losses are recognized on a net basis within administrative expenses in the statement of comprehensive income.

#### (b) Financial instruments

##### (i) Recognition and initial measurement

Trade receivables and trade payables are initially recognized when they originate. All other financial assets and financial liabilities are initially recognized when the LDB becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit or loss ("FVTPL"), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

##### (ii) Classification and measurement of financial assets and financial liabilities

###### Financial Assets

On initial recognition, a financial asset is classified and measured at: amortized cost, fair value through other comprehensive income ("FVOCI") - debt instrument, FVOCI - equity instrument, or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the LDB changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the reporting period following the change in the business model.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows;
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 3. Significant accounting policies (continued)

### (b) Financial instruments (continued)

#### (ii) Classification and measurement of financial assets and financial liabilities (continued)

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets;
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. On initial recognition, the LDB may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized costs or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

For the purposes of assessing whether contractual cash flows are solely payments of principal and interest, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the LDB considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of the contractual cash flows such that this would not meet this condition.

In making this assessment, the LDB considers:

- contingent events that would change the amount or timing of cash flows;
  - terms that may adjust the contractual coupon rate, including variable-rate features;
  - prepayment and extension features;
  - terms that limit the LDB's claim to cash flows from specified assets (e.g., non-recourse features).
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# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 3. Significant accounting policies (continued)

### (b) Financial instruments (continued)

#### (ii) Classification and measurement of financial assets and financial liabilities (continued)

A prepayment feature is consistent with the payments solely of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable compensation for early termination of the contract. Additionally, for a financial asset acquired at a discount or premium to its contractual par amount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.

The following accounting policies apply to subsequent measurement of financial assets:

- Financial assets at FVTPL: these assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
- Financial assets at amortized cost: these assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
- Debt investments at FVOCI: these assets are subsequently measured at fair value. Interest income calculated using the effective interest method and impairment are recognized in profit or loss. Other net gains are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

#### Financial liabilities

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 3. Significant accounting policies (continued)

### (b) Financial instruments (continued)

#### (iii) Derecognition

The LDB derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the LDB neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The LDB derecognises a financial liability when its contractual obligations are discharged, or cancelled, or expire. The LDB also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognized in profit or loss.

#### (iv) Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the LDB currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

### (c) Property and equipment

Property and equipment are measured at historical cost less accumulated depreciation and accumulated impairment losses. Historical cost includes expenditures that are directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the LDB and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred. When parts of an item of property and equipment have different useful lives, they are accounted for as separate items (major components) of property and equipment.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 3. Significant accounting policies (continued)

### (c) Property and equipment (continued)

Construction in process is carried at cost less any impairment loss. Cost includes professional fees, materials, direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

When these assets are ready for their intended use, they are transferred into the appropriate category. At this point, depreciation commences on the same basis as the other property and equipment.

### (d) Intangible assets

#### Acquired intangible assets

Where purchased computer software is not an integral part of a related item of property and equipment, the software is capitalized as an intangible asset. Acquired computer software licenses for which the LDB has control are capitalized on the basis of the costs incurred to acquire and bring them into use.

Intangible assets acquired by the LDB that have finite lives are measured at cost less accumulated amortization and accumulated impairment losses.

#### Internally generated intangible assets

Direct costs associated with the production of identifiable and unique internally generated software products controlled by the LDB that will generate economic benefits exceeding costs beyond one year are capitalized. Direct costs include software development employment costs including those of contractors used.

Development expenditures incurred are capitalized only if the following can be demonstrated:

- the technical feasibility of completing the intangible asset so that it will be available for use or sale as intended by management;
- its intention to complete the intangible asset and use or sell it;
- its ability to use or sell the intangible asset;
- how the intangible asset will generate probable future economic benefits;
- the availability of adequate technical, financial, and other resources to complete the development and to use or sell the intangible asset; and
- its ability to measure reliably the expenditure attributable to the intangible asset during its development.

Development expenditures that do not meet these criteria are recognized as an expense as incurred.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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### 3. Significant accounting policies (continued)

#### (d) Intangible assets (continued)

Assets that are under construction over a period of time and not available for use, are carried at cost, less any impairment loss, in a construction in progress account until put into use. When completed and ready for intended use these assets are amortized on the same basis as other acquired intangible assets.

Costs associated with maintaining computer software programs are recognized as an expense as incurred.

#### (e) Depreciation and amortization of non-financial assets

No depreciation is provided on land or assets in the course of construction. Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

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Asset	Rate
Buildings and building improvements	2.5 - 5% per annum
Leasehold improvements	Shorter of term of lease or estimated useful lives
Furniture, fixtures, vehicles and equipment	10 - 25% per annum
Information systems	25% per annum
Intangible assets - computer software development costs	25% per annum

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The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each date of the statement of financial position.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognized in the statement of comprehensive income.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 3. Significant accounting policies (continued)

### (f) Leases and right-of-use assets

At the inception of a contract, the LDB assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset the LDB assess whether:

- the contract involves the use of an identified asset. This may be specified explicitly or implicitly and, should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified;
- the LDB has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use; and
- the LDB has the right to direct the use of the asset. The LDB has the right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases, where the decision about how and for what purpose the asset is used is predetermined, the LDB has the right to direct the use of the asset if either:
  - the LDB has the right to operate the asset; or
  - the LDB designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassignment of a contract that contains a lease component, the LDB allocates the consideration of the contract to each lease and non-lease component on the basis of their relative stand-alone prices. However, for the leases of land and buildings in which LDB is a lessee, the LDB has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

As a lessee, the LDB recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located where a contractual obligation exists, less any lease incentives received.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

## 3. Significant accounting policies (continued)

### (f) Leases and right-of-use assets (continued)

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

Incremental borrowing rate	2023	2022
Buildings	3 - 4% per annum	1 - 4% per annum
Office equipment	1% per annum	3% per annum

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the LDB's incremental borrowing rate. Generally, the LDB uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the LDB is reasonably certain to exercise, lease payments in an optional renewal period if the LDB is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the LDB is reasonably certain not to terminate early.

The lease liability is measured at amortized cost using the effective interest method. The lease liability is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the LDB's estimate of the amount expected to be payable under a residual value guarantee, or if the LDB changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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### 3. Significant accounting policies (continued)

#### (f) Leases and right-of-use assets (continued)

##### Short-term leases and leases of low-value assets

The LDB has applied the practical expedient not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets, which includes computer equipment. The LDB recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

#### (g) Inventories

The LDB's inventories are valued at the lower of cost and net realizable value. Inventories are determined on a weighted average cost basis. Cost of inventories comprises of cost of purchase to bring inventories to an LDB distribution centre and includes supplier invoiced value, freight, duties, and non-recoverable taxes. Net realizable value represents the estimated selling price for inventories less the estimated costs to sell.

Inventories are written down to net realizable value when the cost of inventories is estimated to be unrecoverable due to obsolescence or damage. When circumstances that previously caused inventories to be written down below cost no longer exist, the amount of the write-down previously recorded is reversed.

#### (h) Impairment

The LDB recognizes loss allowances for expected credit loss ('ECL') on financial assets measured at amortized cost and contract assets. The financial assets at amortized cost consist of accounts receivable.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the LDB considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the LDB's historical experience and informed credit assessment, which includes forward-looking information.

Allowances for trade receivables and contract assets are always measured at an amount equal to lifetime ECLs.

The LDB assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due. The LDB considers a financial asset to be in default when the debtor is unlikely to pay its credit obligations to the LDB in full.

Lifetime ECLs are the those amounts that result from all possible default events over the expected life of a financial instrument.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 3. Significant accounting policies (continued)

### (h) Impairment (continued)

Measurement of ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the LDB expects to receive).

ECLs are discounted at the effective interest rate of the financial asset.

At each reporting date, the LDB assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit-impaired includes the following observable data: significant financial difficulty of the debtor; a breach of contract such as a default; or being more than 30 days past due.

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

If the LDB has no reasonable expectation of recovering a financial asset in its entirety or a portion thereof, the gross carrying amount of the financial asset is written off.

Assets that are subject to depreciation and amortization are reviewed at each statement of financial position date to determine whether there is any indication that assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent, if any, of the impairment loss. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (the "cash-generating unit"), which are based on the LDB's individual stores.

Non-financial assets that suffered an impairment loss are reviewed for possible reversal of the impairment at each reporting date. An impairment loss is reversed if there is an indication that there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization if no impairment loss had been recognized. This reversal would be recognized immediately in the statement of comprehensive income.



# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 3. Significant accounting policies (continued)

### (i) Employee benefit plans

The LDB and its employees contribute to the Public Service Pension Plan in accordance with the Public Service Pension Plans Act. Defined contribution plan accounting is applied to the jointly trustee pension plan because sufficient information is not available to apply defined benefit accounting. Accordingly, contributions are expensed as they become payable. Employees are also entitled to specific retirement benefits as provided for under collective agreements and terms of employment. These benefits are accounted for as an expense and a liability in the period incurred based on the allocation of liability from the Province.

### (j) Provisions

Provisions are recognized if, as a result of a past event, the LDB has a legal or constructive obligation upon which a reliable estimate can be made, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are calculated on a discounted basis where the effect is material to the original undiscounted provision. The carrying amount of the provision increases in each period to reflect the passage of time and the unwinding of the discount. The unwinding of the discount is recognized as a finance cost.

### (k) Revenue recognition

Revenue is measured based on the consideration to which LDB expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. For direct delivery programs whereby LDB accounts for the transactions as an agent, the revenue represents only the net margin charged on direct delivery sales. The LDB recognizes revenue when performance obligations are satisfied. Revenue from the sale of goods are measured at the amount that reflects the best estimate of the consideration expected to receive in exchange for those goods.

Revenue is stated net of discounts, commission, estimated returns and excludes provincial sales tax, federal goods and services tax, container recycling fees and container deposits.

### (l) Other income

Revenue that is ancillary to the sales of beverage alcohol is recognized as other income. Other income includes revenue from beverage container handling fees, border point collections and customs clearing administrative fees.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 3. Significant accounting policies (continued)

### (m) Changes in accounting standards

#### (i) *New standards, interpretations, and amendments adopted by the LDB*

These standards had no material impact to the LDB.

- *IAS 16 (Property, plant and equipment) amendment*

Proceeds before intended use - The amendments prohibit an entity from deducting from the cost of property, plant and equipment amounts received from selling items produced while the entity is preparing the asset for its intended use. Instead, a company will recognize such sale proceeds and related cost in profit or loss. Effective for the annual reporting period beginning April 1, 2022.

- *IAS 37 (Provisions, contingent liabilities and contingent assets) amendment*

Onerous contracts - The amendment is to clarify that for the purpose of assessing whether a contract is onerous, the cost of fulfilling the contract includes both the incremental costs of fulfilling that contract and an allocation of other costs that relate directly to fulfilling contracts. Effective for contracts for which an entity has not yet fulfilled all its obligations for the annual reporting period beginning April 1, 2022.

#### (ii) *New IFRS standards, amendments and interpretations to existing standards that are relevant to the LDB but are not yet effective*

The following are new standards that are effective for the annual period beginning after April 1, 2023 and have not been early adopted.

- *IAS 1 (Presentation of financial statements) amendment*

The amendment issued in 2020 affects only the presentation of liabilities in the statement of financial position as current or non-current. There are no changes to the amount or timing of recognition of any asset, liability income or expense, or the information that the entities disclose about those items. The amendment was to be effective for annual reporting periods beginning on or after January 1, 2023; however, the IASB has proposed further amendments to IAS 1 and the deferral of the effective date of the 2020 amendments to no earlier than January 1, 2024. Due to these ongoing developments, the LDB is unable to determine the impact on the financial statements in the period of initial application.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

## 3. Significant accounting policies (continued)

(m) Changes in accounting standards (continued)

(ii) *New IFRS standards, amendments and interpretations to existing standards that are relevant to the LDB but are not yet effective (continued)*

- *IAS 8 Accounting Policies, Changes to Accounting Estimates and Errors amendments*

These amendments introduce a new definition of ‘accounting estimates’. The amendments are designed to clarify the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors. In the amendment, accounting estimates are defined as “monetary amounts in financial statements that are subject to measurement uncertainty”. This amendment is effective for the annual reporting period beginning April 1, 2023. These amendments are not expected to have a significant impact on the LDB’s financial statements.

## 4. Revenue

Total sales of liquor and cannabis include sales to various customers including retail customers, licensed establishments, licensee retail stores, and agency stores. These amounts do not include subsequent resale by hospitality establishments, licensee retail stores, and agency stores.

	2023	2022
		(Restated – Note 23)
Retail customers	\$ 1,670,875	\$ 1,713,823
Licensee retail stores and independent wine stores	1,667,075	1,623,392
Hospitality customers	399,372	288,380
Agency stores	104,782	103,837
Other customers	31,528	22,132
<b>Total sales</b>	<b>\$ 3,873,632</b>	<b>\$ 3,751,564</b>

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

## 5. Operating expenses

The LDB's operating expenses are comprised of:

	2023	2022
Administration costs	\$ 513,784	\$ 491,816
Marketing	7,930	7,489
Transportation	1,159	1,266
	<hr/>	<hr/>
	\$ 522,873	\$ 500,571
Salaries, wages and benefits	\$ 316,536	\$ 292,815
Depreciation and amortization	73,871	82,536
Bank charges	41,391	40,464
Other administrative expenses	24,884	27,061
Rents and property taxes	17,708	15,832
Data processing	13,162	8,431
Professional services	13,025	11,968
Repairs and maintenance	9,155	8,740
Marketing	7,930	7,489
Loss prevention	4,052	3,969
Transportation	1,159	1,266
Total operating expenses	<hr/>	<hr/>
	\$ 522,873	\$ 500,571

## 6. Accounts receivable

	2023	2022
Trade accounts receivable and other items	\$ 21,586	\$ 16,895
Provision for doubtful accounts	(1,360)	(1,554)
Accounts receivable	<hr/>	<hr/>
	\$ 20,226	\$ 15,341

Receivables past due but not impaired are \$3.7 million (2022 - \$2.7 million). During the year the LDB expensed \$0.2 million (2022 - \$0.7 million) as bad debts expense.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

## 7. Prepaid expenses and deposits

Prepaid expenses and deposits include insurance, software maintenance, and cash paid pertaining to wine to be received in subsequent periods. The LDB purchases select wine products up to three years in advance to secure future delivery of these products as part of its ongoing business practices. These products are normally purchased in foreign currency and are translated to Canadian dollars at the spot exchange rate in effect at the transaction date. At March 31, 2023, the LDB has recorded \$9.4 million (2022 - \$8.4 million) of prepaid wine futures for delivery in fiscal years 2024 to 2025.

	2023	2022
Non-refundable wine futures	\$ 9,441	\$ 8,427
Other prepaid expenses	2,896	2,851
	12,337	11,278
Less: long term portion	(1,247)	(866)
Current portion	\$ 11,090	\$ 10,412

## 8. Inventories

	2023	2022
Store inventory	\$ 92,373	\$ 84,712
Warehouse inventory	140,705	121,921
Total inventory	\$ 233,078	\$ 206,633

During the year, inventories that were recognized as cost of sales amounted to \$2.8 billion (2022 - \$2.7 billion).

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

## 9. Intangible assets

	Intangible assets	Construction in process	Total
<b>March 31, 2022</b>			
Opening net book value	\$ 28,160	\$ 118	\$ 28,278
Additions	18	2,401	2,419
Amortization charge	(16,747)	-	(16,747)
	\$ 11,431	\$ 2,519	\$ 13,950
Cost	\$ 94,227	\$ 2,519	\$ 96,746
Accumulated amortization	(82,796)	-	(82,796)
Net book value	\$ 11,431	\$ 2,519	\$ 13,950
<b>March 31, 2023</b>			
Opening net book value	\$ 11,431	\$ 2,519	\$ 13,950
Additions	1	1,432	1,433
Assets reclassified	49	(49)	-
Completion of construction-in-progress (CIP)	3,902	(3,902)	-
Assets written-off	(3,417)	-	(3,417)
Amortization charge	(8,452)	-	(8,452)
	\$ 3,514	\$ -	\$ 3,514
Cost	\$ 94,712	\$ -	\$ 94,712
Accumulated amortization	(91,198)	-	(91,198)
Net book value	\$ 3,514	\$ -	\$ 3,514

# BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

## 10. Property and equipment

	Land & land improvements	Buildings & building improvements	Leasehold improvements	Furniture fixtures & vehicles & equipment	Information systems	Construction in process	Total
<b>March 31, 2022</b>							
Opening net book value	\$ 632	\$ 745	\$ 63,503	\$ 16,977	\$ 11,302	\$ 5,395	\$ 98,554
Additions	-	75	183	1,924	3,047	14,767	19,996
CIP capitalization	-	332	14,143	2,844	907	(18,380)	(154)
Disposals (cost)	-	-	(898)	(1,003)	(110)	-	(2,011)
Disposals (accumulated depreciation)	-	-	898	805	102	-	1,805
Depreciation charge	(2)	(80)	(10,716)	(7,205)	(5,594)	-	(23,597)
	\$ 630	\$ 1,072	\$ 67,113	\$ 14,342	\$ 9,654	\$ 1,782	\$ 94,593
<b>Cost</b>	\$ 647	\$ 6,609	\$ 162,067	\$ 67,297	\$ 47,971	\$ 1,782	\$ 286,373
Accumulated depreciation	(17)	(5,537)	(94,954)	(52,955)	(38,317)	-	(191,780)
Net book value	\$ 630	\$ 1,072	\$ 67,113	\$ 14,342	\$ 9,654	\$ 1,782	\$ 94,593
<b>March 31, 2023</b>							
Opening net book value	\$ 630	\$ 1,072	\$ 67,113	\$ 14,342	\$ 9,654	\$ 1,782	\$ 94,593
Additions	-	77	1,240	3,066	2,085	8,249	14,717
CIP capitalization	-	-	6,124	1,082	238	(7,444)	-
Disposals (cost)	-	-	-	(1,204)	(246)	-	(1,450)
Disposals (accumulated depreciation)	-	-	-	1,183	243	-	1,426
Depreciation charge	(2)	(91)	(11,329)	(6,340)	(4,952)	-	(22,714)
	\$ 628	\$ 1,058	\$ 63,148	\$ 12,129	\$ 7,022	\$ 2,587	\$ 86,572
<b>Cost</b>	\$ 647	\$ 6,686	\$ 169,431	\$ 70,241	\$ 50,049	\$ 2,586	\$ 299,640
Accumulated depreciation	(19)	(5,628)	(106,283)	(58,112)	(43,026)	-	(213,068)
Net book value	\$ 628	\$ 1,058	\$ 63,148	\$ 12,129	\$ 7,023	\$ 2,586	\$ 86,572

# BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

## 11. Leases and right-of-use assets

The LDB has various real estate (property) leases for retail stores, office space and warehouses. The leases have varying terms, escalation clauses, and renewal rights. The leases for retail stores, office space and warehouses typically run for a period of five to ten years. Some leases also require the LDB to make payments related to property taxes levied on the lessor and insurance payments made by the lessor. These amounts are generally determined annually.

The LDB also leases office equipment with terms of five years.

### (a) Right-of-use assets

	Property	Equipment	Total
<b>March 31, 2022</b>			
Opening net book value	\$ 208,729	\$ 422	\$ 209,151
Additions	39,719	18	39,737
Disposals (cost)	(2,151)	-	(2,151)
Disposals (accumulated depreciation)	1,132	-	1,132
Depreciation charge	(41,924)	(268)	(42,192)
	\$ 205,505	\$ 172	\$ 205,677
Cost	\$ 337,184	\$ 946	\$ 338,130
Accumulated depreciation	(131,679)	(774)	(132,453)
Net book value	\$ 205,505	\$ 172	\$ 205,677
<b>March 31, 2023</b>			
Opening net book value	\$ 205,505	\$ 172	\$ 205,677
Additions	55,078	1,364	56,442
Depreciation charge	(42,442)	(263)	(42,705)
	\$ 218,141	\$ 1,273	\$ 219,414
Cost	\$ 392,262	\$ 2,310	\$ 394,572
Accumulated amortization	(174,121)	(1,037)	(175,158)
Net book value	\$ 218,141	\$ 1,273	\$ 219,414



# BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 11. Leases and right-of-use assets (continued)

### (b) Right-of-use asset provision

One of the properties that the LDB leases has been vacant and has a lease term ending in July 2023.

The provision for the right-of-use asset is as follows.

	2023	2022
Balance, April 1	\$ 2,399	\$ 4,134
Lease payments	(1,838)	(1,838)
Finance costs	49	103
Balance, March 31	\$ 610	\$ 2,399

### (c) Amounts recognized in statement of comprehensive income

	2023	2022
Depreciation on right-of-use assets	\$ 42,705	\$ 42,192
Interest expense on lease liabilities	6,920	7,170
Rent expense related to short-term leases	84	26

### (d) Amounts recognized in statement of cash flows

	2023	2022
Total cash outflow for leases	\$ 52,092	\$ 50,150

# BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

## 11. Leases and right-of-use assets (continued)

### (e) Lease liabilities

#### Undiscounted cash flow of future lease payments

	2023	2022
Less than one year	\$ 52,017	\$ 50,521
Between one to five years	154,669	135,789
More than five years	77,768	71,036
	<u>\$ 284,454</u>	<u>\$ 257,346</u>

#### Lease liabilities included in the statement of financial position

	2023	2022
Current	\$ 43,680	\$ 44,154
Non-current	198,718	185,771
	<u>\$ 242,398</u>	<u>\$ 229,925</u>

The weighted-average incremental borrowing rate applied for leases that are 10 years or more is 3.9% (2022 - 2.6%). Leases that are less than 10 years use a discount rate of 3.0% (2022 - 1.0%).

## 12. Accounts payable and accrued liabilities

	2023	2022
Trade payables	\$ 139,417	\$ 157,623
Accrued liabilities	77,691	77,645
Other payables	6,732	6,444
	<u>\$ 223,840</u>	<u>\$ 241,712</u>

# BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 13. Due to Province of British Columbia

The LDB uses the Province's financial and banking systems to process and record its transactions. The amount due to the Province represents the accumulated net financial transactions with the Province. During the year, the total receipts from the Province were \$3.21 billion (2022 - \$3.02 billion) and the total payments to the Province were \$4.38 billion (2022 - \$4.26 billion) for a net repayment to the Province of \$1.17 billion (2022 - \$1.24 billion).

## 14. Other long-term liabilities

The LDB's other long-term liabilities are comprised of:

	2023	2022
Retirement benefit obligation (note 15(b))	\$ 21,453	\$ 21,127
WorkSafe BC claims accruals (note 15(c))	24,500	20,700
Other	1,830	3,327
	<u>\$ 47,783</u>	<u>\$ 45,154</u>

## 15. Employees' benefit plans and other employment liabilities

### (a) Public Service Pension Plan

The LDB and its employees contribute to the Public Service Pension Plan, a jointly trustee pension plan. The Public Service Pension Board of Trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. At March 31, 2022, the plan has about 68,000 active members and approximately 54,000 retired members.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 15. Employees' benefit plans and other employment liabilities (continued)

### (a) Public Service Pension Plan (continued)

The latest actuarial valuation as at March 31, 2020, indicated a funding surplus of \$2.667 million for basic pension benefits on a going concern basis.

LDB paid \$19.3 million (2022 - \$18.8 million) for employer contributions to the plan in fiscal 2023 which was recorded in administration expenses and represents 2.3 per cent of the total plan contributions. LDB does not expect significant fluctuations in the future contributions to the plan.

If an employer applies to withdraw from the plan, the trustees will determine whether or not an actuarial valuation is required. If a valuation is performed and the actuary determines that contribution rates to the plan would have to increase for the remaining employers as a result of the entity's termination, LDB must pay to the plan the amount necessary for contribution rates to stay the same.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

### (b) Retirement benefits

Employees are entitled to specific non-pension retirement benefits as provided for under collective agreements and terms of employment. The future liability for this obligation amounts to \$21.5 million (2022 - \$21.1 million), which represents future employees' retirement benefits outside of the Plan and is included in other long-term liabilities. The amount expensed in the current year was \$0.3 million (2021 - \$2.7 million).

### (c) WorkSafe BC outstanding claims

The LDB self-funds worker's compensation claims. The LDB recognizes a liability and an expense for claims that are in progress at the year-end. This liability of \$24.5 million (2022 - \$20.7 million) is valued by independent actuaries.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 16. Contractual commitments

(a) BC Liquor store and BC Cannabis store license fees

The LDB pays the Liquor Control and Licensing Branch an annual license fee for each LDB retail store. The BC Liquor store fee is based on annual store sales. The BC Cannabis fee is annual fixed fee. The LDB paid \$0.5 million (2022 - \$0.4 million) for license fees during the year.

(b) Payroll processing

The LDB has an agreement with the BC Public Service Agency for payroll processing. The LDB paid \$1.1 million (2022 - \$1.0 million) for processing services. The agreement expires in July 2025.

Other contractual commitments have been disclosed elsewhere in the notes to the financial statements.

## 17. Contingent items

(a) The LDB is the sole importer of beverage alcohol in the Province. The LDB, as the importer of record, has the future liability for customs duty on import beer of \$1.0 million (2022 - \$0.7 million) based upon the value of the agents' inventories at March 31, 2023.

(b) The LDB in the normal course of operations is the defendant in various legal actions and it is not expected that the ultimate outcome of these claims will have a material effect on the financial position or operating results of the LDB.

## 18. Capital management

The LDB does not retain any equity. Net income is returned to the Province. The LDB has no externally imposed capital requirements.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 19. Related party transactions

### (a) Province of British Columbia

All transactions with the Province of BC and its ministries, agencies, and Crown corporations occurred in the normal course of business and are recorded at the exchange amount, which is representative of fair value unless otherwise disclosed in these notes.

### (b) Key management compensation

The LDB's executive management committee is defined as key management. At March 31, 2023 there were 9 (2022 - 9) members on the executive committee.

	2023	2022
Salaries and short-term benefits	\$ 1,609	\$ 1,519
Post-employment benefits	101	123
	<u>\$ 1,710</u>	<u>\$ 1,642</u>

Other related party transactions have been disclosed elsewhere in the notes to the financial statements.

## 20. Fair value of financial instruments

Fair value measurements recognized in the statement of financial position are categorized in accordance with the following levels:

- (i) Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- (ii) Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- (iii) Level 3: Inputs for the asset or liability that is not based on observable market data (unobservable inputs)

All of the LDB's financial instruments are classified within Level 1 or Level 2, apart from the Worksafe BC liabilities, because these instruments are valued using quoted market prices or alternative pricing sources and models utilizing observable market inputs.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 20. Fair value of financial instruments (continued)

The fair values of the LDB's financial instruments were determined to be the current assets and liabilities.

The carrying amounts for cash, accounts receivable, accounts payable and accrued liabilities and due to the Province of British Columbia approximate their fair values due to the short-term nature of these items.

## 21. Facilities

The LDB has access to a line of credit facility of \$25,000,000 that is shared with other Provincial ministries and agencies. The balance drawn down as at March 31, 2023 was \$nil (2022 - \$nil)

## 22. Financial risk factors

The LDB is exposed to the following risks related to its financial assets and liabilities:

- Credit risk
- Liquidity risk
- Market risk

It is management's opinion that the LDB is not exposed to significant credit, liquidity or market risk arising from these instruments.

### (a) Credit risk

Credit risk is the risk of financial loss to the LDB due to customer inability to pay for product or a counterparty to a financial instrument failing to meet its contractual obligations. The LDB's exposure to credit risk is related only to the value of accounts receivable in its normal course of business, and the LDB manages this risk by minimizing the amount of transactions which require recovery.

Credit risk is the risk of financial loss to the LDB arising from its cash held at financial institutions and the failure of another party to meet its contractual obligations related to lease agreements, including future lease payments. See accounts receivable note 3(b) and 6 for further disclosure on credit risk.

As at March 31, 2023, the cash balances are held with a major Canadian bank and therefore not exposed to significant credit risk.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2023

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## 22. Financial risk factor (continued)

### (b) Liquidity risk

Liquidity risk is the risk that the LDB will be unable to meet its financial obligations as they become due.

The LDB manages liquidity risk primarily by monitoring cash flows and by maintaining the ability to borrow funds through the Province.

### (c) Market risk

Market risk is the risk that changes in the market prices, such as foreign exchange rates and interest rates, will affect the LDB's income or the value of its financial instruments.

While the majority of the LDB's transactions are in Canadian dollars, the LDB also transacts in Euros and US dollars. These transactions are in the normal course of business. The LDB's exposure to foreign currency risk could impact the accounts payable of the LDB. A 10% movement in the exchange rate between the Canadian dollar and the other currencies listed above would not have a material impact on the LDB.

The LDB currently does not hold any debt or equity securities and as such is not exposed to interest rate risk. As the LDB has no significant interest-bearing assets and liabilities, the LDB's income and operating cash flows are substantially independent of changes in market interest rates.

## 23. Restatement

During the year, the LDB determined that certain revenue transactions relating to revenue and cost of sales which had been previously recorded on a gross basis (as a principal) should be recognized and reported on a net basis (as an agent). Accordingly, the prior year comparative figures have been restated for these items resulting in the following prior year adjustments. These adjustments do not impact total comprehensive income.

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	As previously presented	Adjustments	As restated
<b>Statement of comprehensive income</b>			
Revenue	\$ 4,355,056	\$ (603,492)	\$ 3,751,564
Cost of sales	(2,674,671)	603,492	(2,071,179)

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**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2023**

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## 2. Schedule of Debts

B.C. Liquor Distribution Branch's long term debt is not secured by debt instruments nor is it covered by sinking funds or reserves.

*Prepared under the Financial Information Regulation, Schedule 1, section 4.*

## 3. Schedule of Guarantee and Indemnity Agreements

The guarantees or indemnities issued under the Guarantees and Indemnities Regulation during the fiscal year are listed below.

	Description	Date Issued	Issuance Number
1	Ground Labs Inc. <i>End User License Agreement</i>	May 31, 2022	202314491
2	Element by Westin Vancouver Metrotown <i>Agreement for use of hotel space</i>	Sep 13, 2022	202314862
3	Element Vancouver Metrotown <i>Agreement for use of meeting space</i>	Jan 31, 2023	202315377
4	Ivanti, Inc., a Delaware corporation <i>End user license agreement</i>	Mar 22, 2023	202315621
5	Various landlords <i>Lease agreements for retail operations</i>	various	202314354 202314470 202314779 202314947 202315214 202315309 202314689

*Prepared under the Financial Information Regulation, Schedule 1, section 5.*

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**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses**

*(unaudited)*

Name	Remuneration	Expenses	Total
Abat, A.	92,132	1,670	93,802
Aceja Uy, J.	80,595	884	81,479
Adams, P.	78,958	241	79,199
Aggarwal, A.	78,863	-	78,863
Agno, A.	98,903	16	98,919
Ahrens, V.	79,900	-	79,900
Akbulatov, R.	110,993	405	111,398
Aksyoz, K.	109,421	2,362	111,783
Alexander, B.	132,023	922	132,945
Aliggayu, E.	79,360	1,240	80,600
Alyward, L.	77,492	2,887	80,379
Anand, P.	87,010	-	87,010
Andrews, V.	80,174	1,400	81,574
Angal, R.	75,217	35	75,252
Antoniewicz, H.	105,923	684	106,607
Apolinario, F.	107,977	132	108,109
Aquino, J.	94,609	2,068	96,677
Araujo, V.	95,811	-	95,811
Armeen, M.	125,007	682	125,689
Artiushenkov, R.	79,546	1,873	81,419
Aspurias, A.	75,413	-	75,413
Au, P.	83,005	-	83,005
Auty, A.	90,252	821	91,073
Awoyemi, O.	102,780	-	102,780
Bains, R.	132,063	1,897	133,960
Bakker, A.	137,032	16,051	153,083
Baldonero, P.	76,011	2,624	78,635
Ballantyne, D.	106,352	520	106,872
Balsara, Z.	108,295	1,577	109,872
Bandyo, K.	80,740	1,245	81,985
Bariana, J.	79,224	1,161	80,385
Barros, J.	86,042	-	86,042
Batishchev, D.	104,031	955	104,986
Bawa, D.	116,569	5,946	122,515
Baxter, L.	85,857	309	86,166
Bayer, C.	80,588	881	81,469
Beattie, M.	93,417	-	93,417
Belle, A.	96,183	285	96,468

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Belli, J.	99,512	-	99,512
Bhala, M.	101,909	48	101,957
Bhardwaj, N.	84,084	15	84,099
Bhatara, M.	120,429	-	120,429
Bhatia, T.	111,448	-	111,448
Bhushan, S.	105,726	-	105,726
Bill, J.	75,435	1,379	76,814
Bilney, K.	107,088	6,209	113,297
Bissoondatt, R.	164,920	13,001	177,921
Biswal, A.	131,432	424	131,856
Blue, M.	95,630	587	96,217
Boe, C.	107,724	-	107,724
Bos, A.	78,100	336	78,436
Boston, D.	77,241	337	77,578
Boyle, V.	105,175	-	105,175
Bradley, C.	86,794	859	87,653
Brar, M.	83,301	146	83,447
Bravay, M.	76,769	1,318	78,087
Brenton, J.	77,703	1,319	79,022
Broughton, M.	123,048	339	123,387
Brown, N.	105,824	-	105,824
Brown, N.	106,850	-	106,850
Brown, P.	85,891	191	86,082
Bui, A.	77,345	299	77,644
Buyya, M.	77,076	-	77,076
Cacic, A.	93,175	1,701	94,876
Cairns, A.	80,494	1,745	82,239
Campbell, A.	103,526	529	104,055
Campbell, D.	87,121	388	87,509
Campbell, J.	88,875	-	88,875
Cann, R.	104,812	-	104,812
Caplette, S.	89,311	2,428	91,739
Carrillo, J.	111,854	4,295	116,149
Carter, R.	82,108	3,621	85,729
Carter, W.	85,654	-	85,654
Castaneto, J.	148,645	12,405	161,050
Cawley, A.	116,113	9,901	126,014
Cecilia, A.	103,217	-	103,217
Chamberlain, J.	98,998	204	99,202

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Chan, D.	98,650	50	98,700
Chan, K.	75,913	5,035	80,948
Chan, K.	103,219	-	103,219
Chan, Y.	75,255	-	75,255
Chandra, S.	97,302	939	98,241
Chang, G.	100,442	-	100,442
Chau, D.	117,513	1,295	118,808
Cheema, A.	103,060	1,006	104,066
Chen, B.	93,367	62	93,429
Chen, E.	81,472	-	81,472
Cheung, J.	115,535	-	115,535
Cheung, K.	94,352	1,012	95,364
Chib, S.	93,210	1,671	94,881
Chin, F.	77,357	-	77,357
Chisholm, K.	75,102	191	75,293
Choudhary, S.	103,259	-	103,259
Choudhary, V.	94,793	-	94,793
Chow, A.	100,147	35	100,182
Christensen, B.	110,324	454	110,778
Christian, M.	78,942	1,778	80,720
Chu, E.	124,150	833	124,983
Chu, H.	78,028	6,221	84,249
Chu, N.	88,995	1,433	90,428
Chua, H.	77,254	7,325	84,579
Clair, A.	99,288	155	99,443
Clarke, B.	78,900	186	79,086
Clelland, C.	101,281	2,982	104,263
Co, D.	75,757	668	76,425
Collingwood, D.	113,496	3,568	117,064
Conway, R.	79,696	1,649	81,345
Corah, G.	167,069	3,420	170,489
Cruz, C.	86,681	-	86,681
Cyr, K.	82,163	-	82,163
Da Silva, F.	88,892	764	89,656
Das, M.	94,962	272	95,234
Dato, R.	98,457	2,503	100,960
Davies, D.	83,681	64	83,745
Davis, C.	96,787	165	96,952
Day, J.	80,187	1,110	81,297

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
de Jong, D.	96,170	639	96,809
de Klerk, M.	85,913	-	85,913
De Levo, P.	101,268	104	101,372
Deng, W.	104,352	620	104,972
Derecho, R.	86,263	2,005	88,268
Dick, C.	100,116	25	100,141
Ditomaso, V.	84,357	4,997	89,354
Dobreci, L.	91,766	1,209	92,975
Dohl, C.	83,348	1,559	84,907
Downer, B.	78,782	2,169	80,951
Drake, L.	86,203	2,654	88,857
Drouin, D.	78,699	-	78,699
Dunn, C.	77,245	49	77,294
Durbalau, G.	93,246	-	93,246
Dyck, T.	76,666	3,576	80,242
Eddy, L.	82,084	-	82,084
Eddy, M.	78,796	2,183	80,979
Edwards, C.	77,450	1,256	78,706
Ehler, J.	88,686	-	88,686
Elder, J.	82,870	3,352	86,222
Ellis, N.	75,052	310	75,362
Erickson, M.	99,999	1,525	101,524
Espiritu, M.	77,417	1,146	78,563
Estrera, M.	85,437	420	85,857
Fan, H.	122,869	650	123,519
Fang, Y.	79,726	-	79,726
Faulds, M.	91,592	516	92,108
Fei, Y.	103,647	-	103,647
Ferguson, R.	79,341	581	79,922
Fernandez, R.	78,405	35	78,440
Ferrara, R.	167,490	7,621	175,111
Ferreira, R.	93,546	-	93,546
Firman, G.	110,803	3,154	113,957
Fisher, J.	94,387	1,973	96,360
Fisher, S.	165,909	4,464	170,373
Fitz-James, S.	89,267	-	89,267
Fong, J.	117,951	59	118,010
Foran, M.	80,829	1,063	81,892
Ford, D.	113,395	12,855	126,250

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Foulger, K.	103,120	-	103,120
Fraser, R.	79,466	-	79,466
Friesen, O.	82,383	374	82,757
Fu, Y.	84,059	-	84,059
Gabanyi, R.	97,682	-	97,682
Gajjar, K.	105,377	32	105,409
Gandham, P.	96,510	-	96,510
Gannaban, J.	84,213	245	84,458
Gao, H.	110,841	-	110,841
Gao, X.	84,691	-	84,691
Gautam, A.	100,546	-	100,546
Ge, M.	84,620	874	85,494
Geary, B.	83,525	2,825	86,350
Geddie, W.	89,393	109	89,502
George, S.	104,587	-	104,587
Gerlock, K.	110,183	-	110,183
Ghorbanzadeh, M.	75,617	1,542	77,159
Giesbrecht, K.	107,335	1,303	108,638
Gill, A.	79,163	303	79,466
Gill, A.	101,961	128	102,089
Giuca, L.	86,920	1,711	88,631
Glomlien, M.	80,424	-	80,424
Gock, R.	75,483	6,685	82,168
Goldbach, S.	95,220	-	95,220
Gonzales, V.	75,281	-	75,281
Gonzalez, M.	126,854	379	127,233
Gotengco, T.	81,648	-	81,648
Gouldsborough, D.	92,407	661	93,068
Green, S.	78,654	96	78,750
Gregson, P.	78,828	3,896	82,724
Grove, R.	78,991	108	79,099
Grover, S.	78,806	-	78,806
Guay, M.	78,185	-	78,185
Guo, W.	79,216	320	79,536
Haddadi, R.	120,066	30	120,096
Hale, B.	95,762	1,319	97,081
Hallgren, L.	78,529	268	78,797
Hamilton, K.	107,077	218	107,295
Hanlon, V.	86,172	-	86,172

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>	<b>Total</b>
Hansen, R.	79,762	1,463	81,225
Harker, J.	93,546	290	93,836
Harriott, K.	97,322	537	97,859
Harrison, J.	77,243	2,731	79,974
Hartwell, C.	81,175	1,306	82,481
Hayer, P.	77,008	548	77,556
Henderson, L.	100,294	-	100,294
Henderson, S.	76,723	1,454	78,177
Hewton, J.	83,734	2,690	86,424
Hickson, W.	97,099	-	97,099
Hill, T.	95,788	750	96,538
Hinksman, D.	87,511	1,676	89,187
Ho, W.	81,840	3,134	84,974
Hopkins, R.	78,863	2,326	81,189
Hopson, M.	79,486	571	80,057
Hu, J.	109,476	-	109,476
Huang, X.	97,097	-	97,097
Huh, B.	97,072	-	97,072
Hui, C.	125,512	3,141	128,653
Hui, D.	84,105	50	84,155
Inkpen, J.	123,427	1,687	125,114
Inthavixay, X.	105,591	450	106,041
Jain, S.	125,070	3,086	128,156
Jamin, V.	85,365	111	85,476
Jardim, J.	78,877	2,178	81,055
Jayasekara, C.	88,620	176	88,796
Jervis, M.	79,148	551	79,699
Jeyaraj, B.	139,415	428	139,843
Jiwa, M.	84,312	961	85,273
Johns, W.	91,569	-	91,569
Johnson, C.	95,626	-	95,626
Johnston, S.	102,799	4,374	107,173
Jones Willey, C.	127,043	225	127,268
Jones, R.	80,338	893	81,231
Jose, M.	80,725	3,261	83,986
Juayang, M.	94,507	25	94,532
Julius, G.	90,351	4,793	95,144
Kaiser, K.	95,603	181	95,784
Kalsi, G.	75,289	1,749	77,038

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Kang, B.	106,506	175	106,681
Kang, M.	98,170	-	98,170
Kang, P.	108,022	1,823	109,845
Kapeluck, D.	107,135	-	107,135
Kaulfuss, T.	85,201	569	85,770
Kaur, K.	81,749	-	81,749
Kearney, N.	77,258	5,041	82,299
Kelly, V.	76,051	340	76,391
Kerkez, M.	106,483	-	106,483
Khanna, V.	75,807	1,262	77,069
Khatker, S.	80,644	386	81,030
Kho, P.	81,925	-	81,925
Khramtsova, E.	119,234	320	119,554
Kim, H.	93,562	1,892	95,454
Kim, R.	86,326	1,606	87,932
Kim, R.	157,709	160	157,869
Kincaid, E.	83,006	729	83,735
Knight, I.	82,107	279	82,386
Knight, S.	86,637	179	86,816
Knowles, R.	80,382	392	80,774
Knudsen, C.	79,942	4,632	84,574
Ko, W.	104,707	-	104,707
Koehler, D.	79,196	915	80,111
Kok, R.	112,617	490	113,107
Koo, S.	93,429	51	93,480
Koo, S.	94,635	2,295	96,930
Kooner, J.	76,020	971	76,991
Kuehn, O.	92,689	54	92,743
Kumar, E.	78,680	270	78,950
Kwa, B.	89,459	969	90,428
Kwan, B.	111,072	1,527	112,599
Kwan, K.	95,210	1,766	96,976
Kwan, M.	87,598	-	87,598
Kwasowsky, S.	80,643	1,008	81,651
Kwok, P.	84,259	-	84,259
Lado, V.	81,669	95	81,764
Lagumbay, C.	95,907	302	96,209
Lai, H.	93,512	-	93,512
Lalande, A.	84,675	3,146	87,821



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Lam, L.	103,726	35	103,761
Lam, N.	123,513	3,535	127,048
Lam, S.	81,442	-	81,442
Lau, L.	91,871	-	91,871
Lawson, R.	241,703	2,203	243,906
Lee, B.	83,117	-	83,117
Lee, J.	103,748	875	104,623
Lee, K.	83,108	-	83,108
Lee, M.	104,239	-	104,239
Lee, R.	125,120	1,064	126,184
Lee, T.	118,405	-	118,405
Lee, T.	135,851	320	136,171
Lee, W.	85,122	-	85,122
Lehr, S.	85,584	-	85,584
Leibbrand, D.	83,799	2,920	86,719
Lemieux, J.	130,547	4,924	135,471
Leung, H.	84,834	-	84,834
Leung, V.	94,338	-	94,338
Levick, R.	85,564	-	85,564
Lew, K.	75,561	791	76,352
Li, X.	85,050	1,635	86,685
Lim, J.	96,139	-	96,139
Ling, S.	137,130	1,491	138,621
Liu, B.	100,653	801	101,454
Liu, W.	125,249	463	125,712
Long, M.	110,582	-	110,582
Lopes Alves, J.	75,492	-	75,492
Lord, P.	79,098	147	79,245
Low, E.	130,427	981	131,408
Low, K.	84,713	1,404	86,117
Lowe, L.	104,577	984	105,561
Lu, S.	91,160	50	91,210
Lucchesi, R.	89,319	1,021	90,340
Luck, S.	75,434	3,380	78,814
Lui, H.	101,018	-	101,018
Luk, W.	84,403	-	84,403
Lukmanbasha, A.	80,176	1,304	81,480
Lukose, D.	86,133	-	86,133
Luo, C.	91,222	7,338	98,560

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
MacDonald, D.	104,031	1,353	105,384
MacDougall, K.	102,601	1,810	104,411
Main, T.	115,132	8,439	123,571
Mak, H.	98,338	-	98,338
Makela, P.	84,668	16	84,684
Maler, E.	103,071	-	103,071
Malhi, P.	75,847	907	76,754
Mammel, T.	141,287	8,736	150,023
Mammen, L.	131,978	173	132,151
Mao, Y.	80,937	-	80,937
Marchant, D.	101,608	1,612	103,220
Marchuk, T.	77,961	1,433	79,394
Marsden, R.	100,583	919	101,502
Martin, J.	126,197	3,142	129,339
Martin, M.	87,161	1,574	88,735
McAskile, E.	121,909	11,824	133,733
McDonald, D.	103,794	228	104,022
McDonnell, K.	144,546	359	144,905
McEwan, E.	170,871	3,913	174,784
McGirr, A.	90,569	-	90,569
McGuire, R.	75,045	224	75,269
Mckenzie, S.	83,891	1,922	85,813
McManus, K.	78,764	597	79,361
McMechan, C.	75,650	2,033	77,683
McNirney, B.	77,551	2,993	80,544
McWhinnie, M.	119,280	9,128	128,408
Metcalfe, D.	94,152	-	94,152
Miller, C.	78,802	283	79,085
Miller, C.	91,050	748	91,798
Mithwani, J.	77,682	-	77,682
Moerschbaecher, R.	83,404	-	83,404
Moledina, F.	116,590	-	116,590
Molnar, Z.	110,160	426	110,586
Mooney, J.	78,372	1,339	79,711
Moore, E.	125,957	247	126,204
Morrison, C.	79,259	696	79,955
Morrow, D.	92,772	-	92,772
Morrow, J.	78,872	333	79,205
Mullen, D.	76,420	-	76,420

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Murfin, B.	89,292	50	89,342
Mutton, G.	77,838	174	78,012
Muzzillo, T.	122,544	3,975	126,519
Nadon, J.	79,157	-	79,157
Nadon, M.	78,882	870	79,752
Nair, H.	83,989	-	83,989
Naisby, V.	78,523	-	78,523
Nanji, A.	137,750	1,663	139,413
NarayanaSwamy, R.	110,675	-	110,675
Natt, P.	105,603	150	105,753
Naypes, A.	85,664	2,131	87,795
Nayyar, S.	103,934	-	103,934
Needoba, M.	77,971	-	77,971
Negara, V.	98,380	320	98,700
Newbigging, R.	94,450	379	94,829
NG, C.	77,709	748	78,457
Nguyen, H.	112,574	-	112,574
Nguyen, Q.	86,908	1,686	88,594
Nomura-Smith, C.	106,833	2,355	109,188
Northcote, S.	123,166	4,379	127,545
Novak, M.	81,794	948	82,742
O'Brien, C.	79,908	-	79,908
Ogryzlo, J.	109,643	1,329	110,972
Oliver, D.	80,541	541	81,082
Olson, G.	125,077	221	125,298
Olynyk, Z.	135,283	450	135,733
Oreskovic, L.	121,640	605	122,245
Orr, B.	78,856	4,688	83,544
Oudomsouk, E.	101,317	99	101,416
Pacheco, F.	100,198	56	100,254
Pacheleh, F.	118,179	554	118,733
Pandey, S.	88,750	1,432	90,182
Pankewich, R.	96,362	-	96,362
Pare, J.	81,404	5,349	86,753
Park, B.	109,269	649	109,918
Pastilha, M.	83,574	-	83,574
Patel, P.	96,516	-	96,516
Patel, Y.	106,947	15	106,962
Patko, Z.	125,513	-	125,513

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Paulley, D.	79,179	237	79,416
Pavlova, V.	85,625	1,152	86,777
Payne, L.	75,109	1,224	76,333
Pedersen, A.	79,624	6,077	85,701
Peng, V.	86,814	-	86,814
Perkins, M.	106,358	-	106,358
Perlova, E.	124,606	107	124,713
Perri, D.	81,162	2,090	83,252
Petersen, S.	104,820	-	104,820
Phan, H.	77,370	795	78,165
Phang, L.	78,571	1,274	79,845
Philip, B.	100,884	14,849	115,733
Philp, M.	78,030	2,391	80,421
Pirie, A.	95,637	605	96,242
Plonis, L.	79,717	1,401	81,118
Pon, C.	89,552	1,448	91,000
Poppema, J.	120,656	15	120,671
Potyka, B.	101,895	10,454	112,349
Preston, S.	75,640	659	76,299
Prevedoros, T.	75,805	1,615	77,420
Primrose, R.	95,064	-	95,064
Procopio, M.	178,211	3,356	181,567
Prokopyshen, P.	76,500	1,268	77,768
Proust, C.	104,982	-	104,982
Pybus, S.	80,313	3,227	83,540
Qi, H.	96,205	443	96,648
Quimada, F.	90,205	1,576	91,781
Quimson, C.	81,004	-	81,004
Radic, S.	88,028	660	88,688
Rae, K.	112,524	2,372	114,896
Raha, S.	113,258	-	113,258
Rahnumah, P.	96,905	1,041	97,946
Rai, D.	75,629	-	75,629
Rajadhyaksha, T.	104,296	-	104,296
Ralph, T.	126,831	1,264	128,095
Ram, S.	119,914	-	119,914
Ramasubramani, A.	107,624	-	107,624
Rana, S.	82,154	418	82,572
Randhawa, P.	124,768	753	125,521

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Ratilla, J.	78,218	2,084	80,302
Rawji, A.	88,618	455	89,073
Ray, J.	152,947	15	152,962
Reibin, N.	86,620	2,143	88,763
Reyes, O.	79,363	874	80,237
Richdale, D.	77,884	335	78,219
Richters, C.	86,090	1,833	87,923
Ring, J.	132,194	719	132,913
Robinson, J.	78,378	-	78,378
Robinson, R.	83,637	846	84,483
Roe, T.	78,437	4,588	83,025
Rossi, L.	85,464	3,154	88,618
Rourke, R.	76,242	1,371	77,613
Rowe, S.	83,953	-	83,953
Roy, J.	88,689	-	88,689
Ruck, S.	88,492	-	88,492
Ryan, N.	87,206	7,724	94,930
San Jose, A.	89,063	1,511	90,574
Sandhu, M.	113,596	3,174	116,770
Sandhu, N.	95,409	627	96,036
Sandhu, R.	102,527	-	102,527
Sanghera, O.	76,020	918	76,938
Sanghera, S.	95,620	-	95,620
Sarmadi, K.	100,000	-	100,000
Satterfield, K.	136,114	1,581	137,695
Schaap, A.	77,138	2,708	79,846
Schaeffer, R.	81,092	1,538	82,630
Schiedel, S.	102,633	7,117	109,750
Schmid, R.	92,459	-	92,459
Schultz, M.	81,386	5,001	86,387
Schumacher, H.	83,575	468	84,043
Selezneva, M.	92,908	2,484	95,392
Seymour, C.	75,323	2,365	77,688
Shantz, T.	97,772	133	97,905
Sharma, B.	109,023	3,705	112,728
Sharpe, J.	82,139	95	82,234
Shaw, A.	106,933	1,014	107,947
Shaw, J.	79,965	258	80,223
Shklover, M.	109,766	369	110,135

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Shrestha, S.	105,415	390	105,805
Shuh, J.	76,713	129	76,842
Shum, K.	83,639	340	83,979
Sidhu, N.	85,585	5,911	91,496
Simons, J.	80,057	-	80,057
Sinclair, R.	78,671	392	79,063
Singh, A.	76,135	1,623	77,758
Singh, D.	99,410	425	99,835
Singh, S.	76,607	-	76,607
Sladen, K.	77,280	1,907	79,187
Smith, C.	78,694	1,424	80,118
Smith, M.	75,264	-	75,264
So, M.	84,620	-	84,620
Sobhani, S.	99,210	15	99,225
Somollo, A.	83,292	143	83,435
Spaan, R.	101,208	181	101,389
Sprintzios, T.	109,939	96	110,035
Staines, J.	79,114	319	79,433
Starck, C.	123,369	967	124,336
Stephens, D.	96,343	-	96,343
Stewart, R.	95,294	735	96,029
Storozuk, K.	78,746	2,176	80,922
Strasser, J.	108,205	-	108,205
Sweet, J.	114,722	1,118	115,840
Tasovac, R.	78,138	1,936	80,074
Taylor, B.	86,948	47	86,995
Taylor, D.	95,691	504	96,195
Tedesco, J.	107,659	1,356	109,015
Tejpar, A.	75,561	-	75,561
Terrien, D.	78,431	1,717	80,148
Thiessen, L.	80,633	-	80,633
Thompson, K.	84,874	842	85,716
Thorne, M.	77,046	1,319	78,365
Tian, H.	106,051	-	106,051
Tinsley, D.	82,335	1,925	84,260
Tkach, K.	81,487	525	82,012
To, O.	79,979	80	80,059
Tobias, R.	77,722	382	78,104
Tomlinson, N.	98,570	-	98,570

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Tong, L.	107,731	1,403	109,134
Tong, R.	112,001	190	112,191
Towner, K.	78,419	2,214	80,633
Townshend, C.	80,656	116	80,772
Tran, M.	87,063	291	87,354
Tran, T.	123,903	91	123,994
Trousdell, R.	80,323	436	80,759
Tsonis, F.	91,922	-	91,922
Turner, T.	104,579	496	105,075
Uyede, C.	80,412	745	81,157
Vandenborre, V.	79,066	164	79,230
Vanekova, L.	92,319	85	92,404
Vaughan, D.	87,956	-	87,956
Verma, K.	85,584	775	86,359
Von Blumen, J.	80,964	1,560	82,524
Walker, S.	92,019	701	92,720
Wallace, A.	78,678	810	79,488
Walsh, P.	78,475	1,107	79,582
Wan, C.	84,154	1,982	86,136
Wang, B.	81,678	-	81,678
Wang, J.	104,631	-	104,631
Wang, K.	88,858	45	88,903
Wang, X.	83,897	-	83,897
Wernich, P.	83,403	3,393	86,796
White, D.	103,531	1,336	104,867
Wilcox, R.	86,917	-	86,917
Williamson, A.	135,407	-	135,407
Woestenburg, R.	78,811	802	79,613
Wong, A.	104,141	45	104,186
Wong, F.	77,651	1,034	78,685
Wong, H.	113,428	241	113,669
Wong, J.	94,507	-	94,507
Wong, T.	120,641	-	120,641
Woolley, B.	81,495	1,247	82,742
Wu, C.	86,729	1,671	88,400
Wu, D.	76,977	-	76,977
Wu, S.	84,585	146	84,731
Wu, S.	105,718	35	105,753
Wurth, D.	78,271	1,582	79,853

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Xu, H.	83,491	-	83,491
Xu, Z.	127,119	2,870	129,989
Yaehne, D.	81,530	598	82,128
Yang, J.	76,976	223	77,199
Yanga, E.	92,466	-	92,466
Yee, B.	100,083	31	100,114
Yeung, E.	94,763	506	95,269
Yeung, R.	91,297	1,686	92,983
Yoshida, G.	86,580	1,289	87,869
Young, E.	92,789	75	92,864
Yuan, H.	86,371	-	86,371
Zbarskaia, A.	93,572	1,466	95,038
Zhang, J.	78,568	320	78,888
Zhang, J.	90,318	-	90,318
Zhang, L.	79,528	-	79,528
Zhang, L.	100,960	1,479	102,439
Zhang, M.	88,441	590	89,031
Zhang, M.	92,309	-	92,309
Zhang, S.	80,762	974	81,736
Zhang, Y.	104,217	483	104,700
Zhang, Z.	96,663	-	96,663
Zhao, X.	116,614	34	116,648
Zheng, S.	102,881	379	103,260
Zheng, W.	118,296	-	118,296
Zhou, D.	79,296	330	79,626
Zietarski, J.	86,165	-	86,165
Zoerb, M.	76,119	-	76,119
Zuniga, L.	81,858	1,003	82,861
Amounts Over \$75,000	54,223,457	663,148	54,886,605
Amounts Under \$75,000	195,892,741	1,176,478	197,069,219
<b>Grand Total</b>	<b>250,116,198</b>	<b>1,839,626</b>	<b>251,955,824</b>



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

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**5. Remuneration and Expense Reconciliation**

*(unaudited)*

	<b>March 31, 2023</b>
<b>Total remuneration - employees</b>	250,116,198
<b>Reconciling items:</b>	
Employer paid benefits	64,417,845
Outside temporary services & meal allowances	280,990
WCB & Cost recoveries	(1,148,514)
Labour reclassified to capital projects	(613,484)
Year end adjustments	5,382,136
Year end payroll accruals	1,563,576
Payments accrued in prior year	(3,184,938)
Other	(278,085)
	<u>316,535,724</u>
<b>Total per Statement of Revenue and Expenditure</b>	
Operating Expenses - Salaries and Wages	<u>316,535,724</u>
<b>Variance</b>	<u><u>-</u></u>

*Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2)*

**6. Statement of Severance Agreements**

During the fiscal year ending March 31, 2023, there were 4 severance agreements made between the LDB and non-unionized employees. The agreements represented 2 to 14 months of salary and benefits.

*Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)*

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

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**7. Schedule of Payments**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
0745248 BC LTD.	116,781
0878302 BC LTD DBA MAIN STREET BREWING	1,941,064
0907289 BC LTD	74,181
0916294 BC LTD	102,394
0925621 BC LTD.	119,219
0938253 BC LTD DBA POP-A-LOCK	106,394
0940999 BC LTD.	98,762
0947799 BC LTD	980,776
09557563 BC LTD	187,615
0957102 BC LTD	1,148,934
0957765 BC LTD	837,644
0985941 BC LTD	353,777
0989561 BC LTD DBA CANANDIA	79,226
0996901 BC LTD	770,828
1 MILL ROAD WINERY LTD	227,745
1002909 BC LTD	87,560
10233625 CANADA CORP	124,070
1035126 BC INC DBA PARKSIDE BREWERY	3,389,130
1035126 BC LTD DBA REWIND BEER CO	212,830
1037112 BC LTD DBA BACKCOUNTRY BREWING	4,608,234
1056464 BC LTD	162,938
1067084 BC LTD	138,269
10886181 CANADA INC	87,360
1097005 BC LTD	125,167
1107412 BC LTD DBA SOOKE OCEANSIDE BREWERY	785,794
1108974 BC LTD	315,842
1136926 BC LTD	119,196
1139646 BC LTD	222,661
1165774 BC LTD	834,666
1172362 B.C. LTD	344,744
1188380 B C LTD	48,899
1191469 BC LTD	471,667
1195753 B.C. LTD	600,340
1198054 BC LTD DBA STAG'S HOLLOW WINERY AND VINEYARD	178,752
1204170 BC LTD	562,211
1234198 BC LTD	104,612
1235009 BC LTD	2,089,910

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
1239777 BC LTD	52,477
1270758 BC LTD	494,553
1272087 BC LTD	34,865
1308943 BC LTD	69,111
1310324 BC LTD/0885242 BC LTD	283,727
1326445 BC LTD	414,221
1390809 BC LTD	181,987
1510 COMMERCIAL DRIVE LIMITED PARTNERSHIP	457,634
1800905 ALBERTA LTD	166,846
1851545 ONTARIO LTD	54,495
1998643 ALBERTA LTD	6,375,020
1ST ROW ESTATE WINERY LIMITED	95,356
2601-2609 WESTVIEW DRIVE LEASEHOLDS LIMITED	404,258
2682130 ONTARIO LIMITED	1,834,985
297296 BC LTD	130,983
3 DOGS BREWING LTD	54,283
314 PURE CANNABIS LTD	226,529
33 ACRES BREWING COMPANY INC	5,289,490
361 DEGREES INC	240,653
376373 BC LTD	190,344
385728 BC LIMITED	2,151,081
3873731 CANADA INC DBA ACTION INVENTORY SERVICES	165,358
445539 BC LTD	734,076
448844 BC LIMITED	34,454
490 REID VENTURES LIMITED	195,402
4REFUEL CANADA LP	223,483
5 POINTS CANNABIS INC	1,409,740
517244 BC LIMITED	278,656
526087 BC LIMITED	49,613
586041 BC LTD	86,275
660775 BC LTD	261,977
7GREEN GROWS INC	101,191
8400 GRANVILLE PARTNERSHIP	532,401
9037136 CANADA INC	15,163,578
9258159 CANADA INC	2,717,548
9294-7563 QUEBEC INC	191,723
9354-7537 QUEBEC INC	1,362,325

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
A BETTER WAY HERBALS LTD	71,245
A FRAME BREWING COMPANY	579,738
AARON'S BCBUD INC.	278,091
ABBA MEDIX CORP	153,943
AC NIELSEN COMPANY OF CANADA	26,933
AC WINE SYNDICATE INC	2,969,962
ACCEO SOLUTION INC.	85,811
ACCURATE GLASS LIMITED	85,276
ACCURATE LOCK & SAFE CO LIMITED	31,710
ACE BREWING COMPANY LTD	772,091
ACME JANITOR SERVICE LIMITED	30,870
ACORN WOOD DESIGNS LTD	715,851
ACREAGE PHARMS LTD.	746,185
ACRES ENTERPRISES LTD	25,427
ADASTRA LABS INC.	7,320,536
AFFINITY STAFFING INC.	948,568
AFIC EXIM (CANADA) CORPORATION	1,004,105
AGRIPHARM CORP	189,434
AHB DISTRIBUTION LTD	26,098
ALAN & THERESA WALKER	83,196
ALBERTA DISTILLERS LIMITED	12,430,598
ALCHEMY BREWING COMPANY	77,766
ALTUS WINES INC	369,510
AM/PM MOBILE SOLUTIONS INC	103,332
AM/PM SYSTEMS LTD	432,157
AMERICAN INVESTMENTS LIMITED	244,911
AMOVINO DISTRIBUTORS LTD	146,608
ANC INC	62,541
ANDINA BREWING COMPANY	381,908
ANDREW PELLER LIMITED	67,903,383
ANGRY HEN BREWING COMPANY LTD	226,058
ANISOFT GROUP INC	269,524
ANOTHER BEER COMPANY INC	225,968
ANR CONSTRUCTION LTD	509,392
ANTERRA WESTBANK TOWNE CENTRE LIMITED	322,978
ANTHEM 2ND AVENUE FERNIE HOLDINGS LP	93,792
ANTHEM CHEMAINUS HOLDINGS LP	85,473

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
ANTHEM COACH HOUSE SQUARE LTD	140,987
ANTHEM KRC SALISH PLAZA LTD	276,131
ANTHEM PORT PLACE HOLDINGS LP	281,180
APHRIA INC.	11,424,253
API CRAFTS INC	44,643
APOSTOLOS GOURTZIOVALITIS	54,505
APPELLATION WINE MARKETING INC	4,188,658
APPIA DEVELOPMENTS (2001) LIMITED	704,230
APRICUS CELLARS	84,423
AQUALITAS INC	151,428
AQUATERRA MANAGEMENT LIMITED	303,746
AQUILINI BRANDS	2,674,343
AQUILINI PROPERTIES LIMITED PARTNERSHIP	148,110
ARC DOCUMENT SOLUTIONS	97,543
ARCH EAGLE PROPERTIES LIMITED	127,866
ARCTIC GLACIER CANADA, INC	226,367
ARI FINANCIAL SERVICES T46163	299,378
ARISE VENTURES LTD	1,792,337
ARPAC STORAGE SYSTEMS CORP	46,254
ARROWHEAD BREWING COMPANY	144,583
ARTERRA WINES CANADA INC	139,093,492
ARTISAN SAKEMAKER AT GRANVILLE ISLAND	163,801
ARVINE SARL	244,946
ASHLEE HOWELL	27,650
ASSA ABLOY ENTRANCE SYSTEMS CANADA INC	25,015
ATLANTICANN MEDICAL INC	1,465,037
ATLAS GROWERS LTD	1,637,761
ATLAS SIGN & AWNING COMPANY	789,590
AUGUST BREWING INC	122,966
AURORA CANNABIS ENTERPRISES INC.	5,566,646
AUSTEVILLE PROPERTIES LIMITED	554,401
AUTHENTIC WINE & SPIRITS MERCHANTS	17,346,114
AUTOMATE IT INC	45,642
AUXLY CHARLOTTETOWN INC	11,770,776
AUXLY OTTAWA INC	6,332,679
AVANT CRAFT CANNABIS INC.	4,773,344
AVANT SYSTEMS GROUP MANITOBA LTD	37,381

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
AW FIREGUARD SUPPLIES (1991) LIMITED	36,143
AXIS PLANNING INC	776,858
AYURCANN INC	427,655
BACARDI CANADA INC	27,397,591
BACCHUS GROUP INC	12,520,274
BACCHUS VM INVESTMENT LTD	102,349
BACHECHI BROS. REALTY	452,259
BACK 40 BREWING COMPANY INC	432,395
BACKROADS BREWING CO LTD	717,235
BACKYARD VINEYARDS CORP	60,816
BAD DOG BREWING COMPANY	286,073
BAD TATTOO BREWING CO LIMITED	1,896,116
BAILLIE-GROHMAN ESTATE WINERY LTD	67,696
BALI WATER INC	193,986
BANDSTRA TRANSPORTATION SYSTEMS LTD	3,525,202
BARBIERI DEVELOPMENTS LTD	569,125
BARNSIDE BREWING CO LTD	1,305,915
BARTIER FAMILY VINEYARDS LTD	320,264
BATCH 44 BREWERY AND EATERY LTD	187,428
BAYVIEW BREWING COMPANY INC	228,614
BB CIDERWORKS LTD	179,794
BC FLUORESCENT SALES & SERVICE LIMITED	76,173
BC GOVERNMENT EMPLOYEES' UNION	4,195,056
BC HYDRO	3,119,527
BC PENSION CORP	35,501,565
BC TREE FRUITS COOPERATIVE	293,996
BCIMC REALTY CORPORATION	274,544
BEACH FIRE BREWING COMPANY	353,205
BEACON BREWING LTD	104,200
BEAM GLOBAL CANADA INC	18,043,183
BEARD'S BREWING COMPANY LTD	103,508
BECKVILLE WOODCRAFTS 2022 LTD	192,284
BEERE BREWING COMPANY LTD	902,069
BENCH 1775 WINERY	175,207
BENCHMARK TECH RECRUITMENT LTD	199,894
BENJAMIN BRIDGE VINEYARDS	25,835
BENTALLGREENOAK (CANADA) LIMITED PARTNERSHIP	1,826,571

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
BEVERAGE INTERNATIONAL DISTRIBUTORS	78,939
BEVMAX CRYSTEDA	27,027
BGIS	32,590
BIG BEAR BREWERY LTD	446,428
BIG ROCK BREWERY LIMITED	4,903,210
BLACK FLY BEVERAGE COMPANY INC	4,895,184
BLACK KETTLE BREWING INC	331,737
BLACK PRESS GROUP LIMITED	83,012
BLASTED CHURCH VINEYARDS INC	899,290
BLUE NOTE WINE & SPIRITS INC	3,725,425
BLUE SPIKE BEVERAGES	444,110
BLUE YONDER INC	538,399
BNA BREWING CO	976,015
BOARDWALK BREWING CO LTD	435,596
BOHEMIAN WINE COMPANY LTD	362,272
BOLD GROWTH INC	1,576,930
BOMBER BREWING CORPORATION	1,922,396
BOND REPRODUCTIONS INC	329,083
BONDI DISTILLERY	80,107
BONVIDA WINES (BC) CORPORATION	741,987
BONVIN WINES AND SPIRITS MERCHANTS	152,995
BORDERTOWN VINEYARD & ESTATE WINERY LTD	483,349
BOSA FOX INVESTMENT PARTNERSHIP LTD	142,101
BOSTON BEER COMPANY (CANADA)	8,174,877
BOTTEGA SPA	44,671
BOULTBEE REALTY LIMITED	241,729
BOUSHELONG WINE & SPIRIT INT'L INC	1,498,163
BOUTIQUE WINES LTD	1,602,414
BRAVO BEER CORPORATION	121,989
BREAKTHRU BEVERAGE CANADA INC	3,834,100
BREWERS' DISTRIBUTOR LIMITED	442,833,844
BRICKLAYER BREWING INCORPORATED	121,583
BRIDGE BREWING CORP	3,643,746
BRIGHT EYE BREWING LTD	234,384
BRITANNIA BREWING CORP	320,300
BROKEN COAST CANNABIS LTD.	2,854,589
BROOKS BAY HOLDINGS LTD	35,070

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2023**

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
BROOKSWOOD BREWING COMPANY INC	185,411
BROWN-FORMAN BEVERAGES WORLDWIDE	10,584,835
BRUCE ASHLEY GROUP	6,840,012
BRUNO DISTILLERS	29,925
BRUTUS BEVERAGES INC	308,098
BUCHA BREW LTD	25,293
BULKLEY VALLEY BREWERY LTD	82,243
BULLDOG BAG LIMITED	373,682
BUNZL INDUSTRIAL	51,782
BUNZL SAFETY	39,223
BURNABY BLACKTOP LTD	40,829
BURROWING OWL ESTATE WINERY LIMITED	89,556
BURROWING OWL VINEYARDS LTD	1,070,776
BZAM MANAGEMENT INC	18,745,008
C2 IMAGING CANADA ULC	322,924
CA INC	214,000
CALLAHAN PROPERTY GROUP LTD	415,879
CALLISTER BREWING COMPANY INC	112,581
CALLOWAY REIT (VERNON) INC	100,002
CAMBIE STREET PROPERTIES INC	993,138
CANADA DRY MOTT'S INC	7,643,118
CANADA LIFE ASSURANCE COMPANY	990,799
CANADA POST CORPORATION	853,300
CANADA'S ISLAND GARDEN INC	227,972
CANADIAN CLINICAL CANNABINOIDS INC	2,440,672
CANADIAN CLUB CANADA INC	3,475,421
CANADIAN DOORMASTER ELECTRIC LIMITED	49,468
CANADIAN ICEBERG VODKA CORPORATION	208,154
CANADIAN LINEN AND UNIFORM SERVICE	124,944
CANADIAN NATIONAL PHARMA GROUP INC	235,271
CAN-DESIGN ENTERPRISES LTD	219,033
CANFORCE PEST CONTROL	60,811
CANNA FARMS LIMITED	64,192
CANNACURE CORPORATION	605,989
CANNARA BIOTECH (QUEBEC) INC	892,584
CANNERY BREWING COMPANY	1,892,253
CANNGROUP DEVELOPMENT CORP	1,284,960



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
CANNMART INC	945,295
CANNTRUST INC	1,889,005
CANREAL MANAGEMENT CORPORATION	284,900
CANRIM PACKAGING LTD	49,499
CANVEDA INC	792,461
CARLSBERG CANADA INC	10,037,226
CARMEL PHARMS CORP	321,968
CASCADES RECOVERY INC	38,131
CASTLE ROCK FARMS INC	8,788,680
CATEGORY 12 BREWING INC	1,898,652
CENTRAL CITY BREWERS & DISTILLERS LTD	3,844,343
CENTRAL COAST MARINE SERVICES	43,923
CENTRE GROUP COMMERCIAL REALTY LTD	130,673
CENTURY GROUP LANDS CORPORATION	338,464
CENTURY MARKETING CORP	229,570
CHAMPLAIN SQUARE LP	342,302
CHARTERED PROFESSIONAL ACCOUNTANTS OF BC	57,225
CHARTON HOBBS INC	34,878,444
CHATEAU DES CHARMES WINES LIMITED	139,701
CHESTNUT PROPERTIES LIMITED	379,905
CHILKOOT BREWING COMPANY LIMITED	160,374
CHILLIWACK FORD	106,510
CHOICE GROWERS CANNABIS INC	1,672,249
CHOICE IMPORT AGENCIES	356,931
CHOKLAT INC	47,207
CHP MANAGEMENT LP	122,408
CHRISTOPHER JOHNSTON	64,980
CHRISTOPHER STEWART WINE & SPIRITS INC	6,982,381
CHRISTOPHER'S FURNITURE SERVICES LTD	63,289
CHURCHILL BREWING COMPANY	40,233
CINEPLEX DIGITAL MEDIA INC	49,513
CINTAS CANADA LTD (889-W17)	122,617
CITRIX SYSTEMS INC.	70,510
CITY OF DELTA	42,555
CITY OF KAMLOOPS	283,228
CITY OF NEW WESTMINSTER	68,013
CITY OF PENTICTON	30,907

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
CITY OF VANCOUVER	1,180,839
CLARENCE DILLON WINES SAS	250,920
CLARKE TRANSPORT	138,403
CLOS DU SOLEIL WINERY INC	192,677
CLUB LOCAL COCKTAILS & SPIRITS	33,384
COAL HARBOUR REALTY ADVISORS INC	314,429
COAST DISTILLERY LTD	197,069
COAST LIGHTING (VI) LIMITED	104,532
COAST MOUNTAIN CANNABIS INC	583,536
COBEES ENTERPRISE LIMITED	3,113,181
COLIO WINES	351,811
COLLABWARE SYSTEMS INC	144,900
COLLEGE HEIGHTS PLAZA	177,367
COLUMBIA PLACE/ COLUMBIA SQUARE HOLDINGS INC	681,218
COMMERCIAL LOGISTICS INC	3,781,405
COMMUNITYLOGIQ SOFTWARE INC	190,400
COMOX CENTRE MALL LIMITED PARTNERSHIP	152,067
COMOX PACIFIC EXPRESS LTD	64,573
COMPAGNIE MEDOCAINE DES GRANDS CRUS	34,596
COMPLYTEC INC	33,312
CONSUMING VENTURES INC	876,380
CONTAINER BREWING LTD	796,367
CONTAINER WORLD FORWARDING SERVICES INC	65,341
CONTEMPORARY OFFICE INTERIORS LTD	71,405
CONTINENTAL STORE FIXTURE GROUP INC	38,908
COPPER BREWING COMPANY LTD	486,612
CORAL CANADA WIDE LTD	561,231
CORBY SPIRIT AND WINE LIMITED	47,708,371
COTTRILL ENTERPRISES LTD	67,119
COUNTRY CLUB CENTRE LTD	169,138
COUPE BEVERAGES CORPORATION	139,152
CP PACKAGING CORP	654,212
CRAFT BEER IMPORTERS CANADA INC	176,124
CRAIG STREET BREWING CO LTD	29,851
CRANNOG ALES LIMITED	366,851
CREATIVE TRADE SRO	444,054
CRESTON VALLEY MALL LIMITED	79,520

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
CRG PHARMA INC	496,064
CROMBIE LIMITED PARTNERSHIP	2,148,438
CROSSROADS BREWING & DISTILLERY LTD	994,873
CRU EXPORT MANAGEMENT GROUP LTD.	1,110,778
CRU TERROIR WINE & SPIRITS LTD	954,992
CT REIT (OLIVER) INC	69,321
CULIN IMPORTERS LIMITED	305,746
CULT WINE LTD	441,501
CULTURE KIZOS INC	385,547
CUMBERLAND BREWING COMPANY OPERATIONS LTD	327,218
CVBG SA	95,996
D WAY BEVERAGE INC	1,077,826
DAGERAAD BREWING INC	1,688,722
DARN CLEVER DIGITAL LEARNING AGENCY INC	63,164
DAVAMCO CHARTERS INC	77,206
DAVID HERMAN & SON LIMITED	3,705,414
DEAD FROG BREWERY	1,710,844
DEADFALL BREWING COMPANY LTD	218,280
DEAN'S OILFIELD SERVICES LTD	197,077
DECIBEL CANNABIS COMPANY INC	242,727
DEEP COVE BREWERS & DISTILLERS INC	1,744,973
DELEGAT LIMITED	7,495,344
DELFT GROUP INC	6,694,262
DELTA 9 BIO-TECH INC	171,821
DELTA HOTELS BURNABY CONFERENCE CENTRE	147,899
DEMERARA DISTILLERS LIMITED	264,587
DENFOR INVESTMENTS INC	346,574
DESCARTES VISUAL COMPLIANCE INC	310,004
DEVILS BATH BREWING CO INC	120,750
DHC INVESTMENTS LTD	148,696
DIAGEO CANADA INC	81,029,838
DILLON CONSULTING LIMITED	32,628
DILLON'S SMALL BATCH DISTILLERS	122,679
DIMENSION3 PLASTICS LTD	36,420
DIRTY LAUNDRY VINEYARD	1,037,449
DISCOVERY HARBOUR SHOPPING CENTRE LTD	136,155
DISTILLERS PRIDE LIMITED	159,152

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
DITEBA LABORATORIES INC	1,488,902
DLA PIPER (CANADA) LLP	184,503
DOG MOUNTAIN BREWING LTD	406,236
DOGWOOD BREWING LIMITED	92,386
DOLLARTON SHOPPING CENTRE	319,151
DOMAIN7 SOLUTIONS INC	151,210
DOMAINE MARQUIS D'ANGERVILLE	35,998
DOMOVINA WINES LTD	72,140
DORSET REALTY GROUP	573,160
DREAM WINES CORPORATION	4,182,082
DRIFTWOOD BREWING COMPANY INC	16,028,642
DRINKWELL IMPORTS LTD	83,597
DUVERNOIS CREATIVE SPIRITS	44,139
DYCAR PHARMACEUTICALS LTD.	2,216,490
DYNALEO INC.	1,155,263
E&J GALLO WINERY	19,068,636
EARTH ENTERPRISES OF BRITISH COLUMBIA	117,905
EASI - ENTRANCE AUTOMATION SYSTEMS INC	97,243
EAST VANCOUVER BREWING COMPANY LTD	705,685
EDGAR DESIGNS	145,669
ELECTRIC BICYCLE BREWING INC	332,845
ELEMENT VANCOUVER METROTOWN	25,041
ELITE FIRE PROTECTION	65,531
EMBALLAGES ECO-LUX PACKAGING INC	77,909
EMBARK DELTA INC	737,499
EMBLEM CANNABIS CORPORATION	1,985,827
EMERALD HEALTH THERAPUTICS CANADA INC	89,333
EMPIRE FACILITY SERVICES LTD	66,167
EMPSON CANADA	1,539,136
EMPTY KEG BREW HOUSE LTD	80,053
ENCORP PACIFIC CANADA	40,917,960
ENERGY NETWORK SERVICES INC	49,820
ENERPRO SYSTEMS CORP	105,115
ENERSYS CANADA INC	33,912
ENOTECA BACCO IMPORTERS OF FINE WINES	2,457,700
ENTOURAGE BRANDS CORP	12,061,520
ENVIRO PALLET RECOVERY BUY & SELL (2004) LTD	1,008,218

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
ERIE CREEK BREWING	141,823
ESCALADE WINES + SPIRITS INC	5,180,911
ESIT ADVANCED SOLUTIONS INC	278,953
ETABLISSEMENTS JEAN PIERRE MOUEIX	165,753
EVAN MORSE, ANDREW PARADIS	56,170
EVERGREEN BUILDING MAINTENANCE INC	87,633
EVOLUTION FINE WINES LIMITED	579,963
EXECUTIVE FIRE & SAFETY LTD	32,934
EXECUTIVE MAT SERVICE LTD	106,528
EXPERION BIOTECHNOLOGIES INC.	245,372
F&G DELIVERY LIMITED	2,817,802
FACULTY BREWING CO INC	412,598
FALLENTIMBER MEADERY LIMITED	59,879
FARM COUNTRY BREWING INC	431,817
FARMHOUSE BREWING CO LTD	468,066
FARMING KARMA FRUIT COMPANY LTD	79,691
FELANIE GONZAGA RONARIO	36,008
FERNANDO NICOLAS PEREZ-FONTAN	148,829
FERNIE BREWING CO	8,761,401
FIELD HOUSE BREWING CO INC	4,035,864
FIFTH GENERATION INC	1,848,776
FIREHALL BREWERY	238,337
FIRST CAPITAL CORPORATION	803,903
FIRST PRINCE GEORGE DEVELOPMENTS LIMITED	139,491
FIRSTSERVICE RESIDENTIAL BC LTD	580,629
FLASH COURIER SERVICES INC	61,247
FLUID ASSETS INC	31,765
FMC MARKETING SOLUTIONS INC	676,359
FOAMERS' FOLLY BREWING CORP	933,727
FOOLISH WINE INC	203,976
FORT BERENS ESTATE WINERY LTD	412,152
FORT GARRY BREWING COMPANY	44,755
FORTISBC	1,226,036
FORTY CREEK DISTILLERY	12,509,439
FOUNDERS ORIGINAL INC	1,372,562
FOUNTANA BEVERAGE CORP	38,277
FOUR MILE PUB LTD	111,262

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
FOUR WINDS BREWING COMPANY LTD	5,904,841
FOX MOUNTAIN BREWING COMPANY LTD	138,551
FRASER LAKE SHOPPING CTR INC	47,083
FRASER MILLS FERMENTATION COMPANY (BREWERY)	96,879
FREDDY'S BREW PUB	30,141
FREEDOM CANNABIS INC	5,793,795
FRESHTAP LOGISTICS INC	159,284
FRESHTAP POUR SYSTEM INC	695,200
FRIND WINERY LTD	455,177
FROZEN NORTH DEVELOPMENTS LTD	169,886
FUGGLES & WARLOCK CRAFTWORKS LTD	1,260,418
FURNISS KIRK ENTERPRISES INC	36,065
FY ONE HOLDINGS LTD	69,824
G. K. SKAGGS	101,060
GALAXIE BRANDS CORPORATION	1,766,178
GALAXIE CRAFT BREWHOUSE LTD	32,124
GALIANO ISLAND FREIGHT SERVICE	57,710
GALILEO WINE & SPIRITS LTD	332,098
GARDAWORLD CASH SERVICES CANADA CORPORATION	745,841
GARDEN OF GRANITE WINERY LTD	493,274
GARTNER CANADA, CO.	161,937
GASTOWN BREWING CO LTD	3,524,379
GBE CONVIVIAL LIQUID LLC	120,170
GC WANETA PLAZA LTD	75,930
GEE RICK HOLDINGS LIMITED	289,546
GEHRINGER BROTHERS ESTATE WINERY	1,153,239
GENERAL PROPERTIES LIMITED	61,738
GENERATIONS WINE COMPANY	71,757
GENUMARK PROMOTIONAL MERCHANDISE INC	492,377
GEO CIDER INC	41,008
GEORGES DUBOEUF	30,198
GEORGIAN BAY SPIRIT CO	3,286,642
GFL ENVIRONMENTAL INC 2020	94,939
GIBRALTAR HOLDINGS LTD	569,986
GIBSONS TAPWORKS INC	463,348
GIFFARD	136,554
GIVEX CANADA CORP	220,448

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2023**

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
GLADSTONE BREWING COMPANY INC	1,195,762
GLEN VALLEY CANNABIS LTD	173,877
GLENMORE PRINTING LTD	629,613
GLOBAL KNOWLEDGE NETWORK CANADA	30,518
GLOBEFILL INC	173,141
GNEISS WINES LTD	287,182
GOLD HILL WINERY	154,626
GOLDEN ACRES VENTURES LTD	46,878
GOLDEN MASONIC CENTRE SOCIETY	89,915
GOLDSTREAM DISTILLERY INC	60,343
GOOD BUDS COMPANY INC	1,376,529
GORDON OSTERLOH	99,946
GRAFTON ENTERPRISES LTD	1,156,898
GRAITEC INC	26,203
GRAND CRU IMPORTS INC	126,910
GRAND FORKS BEER COMPANY LTD	56,202
GRANVILLE ISLAND BREWING COMPANY	7,382,315
GRAY MONK CELLARS LTD	12,571,012
GREAT WESTERN BREWING CO LIMITED	1,252,894
GREEN LEAF BREWING CORPORATION	77,404
GREEN TERRA DEVELOPMENT LTD	49,589
GREENSEAL CANNABIS COMPANY LTD	310,253
GREENTONE ENTERPRISES INC	3,887,379
GREY FOX BREWING INC	39,285
GRIZZLI WINERY LTD	380,609
GROLSCH CANADA INC	10,277,793
GROLSCH CANADA INC DBA ASAHI CANADA	4,929,696
GROOTE POST VINEYARDS PTY LTD	149,664
GROSVENOR CANADA LIMITED	388,283
GROUPE DUCLOT	1,216,386
GUILDFORD TOWN CENTRE LIMITED PARTNERSHIP	435,788
GUILLEVIN INTERNATIONAL CO	53,391
GULF PACIFIC	732,708
GWL REALTY ADVISORS INC	6,969,462
HARDAL MANAGEMENT INC	49,084
HARDING FORKLIFT SERVICES LIMITED	1,074,451
HARPER'S TRAIL ESTATE WINERY LTD	38,349

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
HATHSTAUWK PROPERTY MANAGEMENT LTD	391,738
HEADWATER PROJECTS INC	39,740
HEARTHSTONE PROPERTIES LIMITED	493,951
HELIOS SERVICES GROUP LTD.	73,919
HEMLOCK PRINTERS LTD	75,109
HERALD STREET BREW WORKS LTD	228,469
HESTER CREEK ESTATE WINERY LTD	1,168,985
HEWLETT PACKARD ENTERPRISE CANADA CO	536,740
HEXO OPERATIONS INC	9,742,149
HI-BRIDGE CONSULTING CORP	419,860
HIGHLAND GROW INC	1,183,285
HIGHWAY 97 BREWING COMPANY INC	221,484
HIGHWOOD DISTILLERS LIMITED	4,457,446
HILSON CONSTRUCTION LTD	702,090
HIRAM WALKER & SONS LIMITED	3,662,922
HODGSON ELECTRIC INC	82,073
HOG'S BREATH COFFEE CO LTD	63,502
HORIZON WINES INC	139,119
HOUSE OF FUNK BREWING COMPANY LTD	784,537
HOWE SOUND BREWING	1,372,949
HOWL BREWING INC	124,820
HOYNE BREWING COMPANY LTD	14,321,094
HUB CITY ALES INC	81,452
HUGH & MCKINNON REALTY LTD	213,500
HUMBLE + FUME	89,383
HYTN CANNABIS INC	215,729
i7 SOLUTIONS INC	90,414
ICE DEVELOPMENT LTD	28,012
ICE SPECIAL PROJECTS LTD	1,333,113
ICON FINE WINE AND SPIRITS LTD	3,355,352
ICONIC BRANDS INC	27,735
iFATHOM CORPORATION	33,206
IGNITE INTERNATIONAL BRANDS CANADA LTD	48,940
IGNITE TECHNICAL RESOURCES LTD	238,302
IHB SYSTEMS INC	64,768
ILE SAUVAGE BREWING COMPANY	495,545
iNATURALLY ORGANIC INC	2,103,868



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
INDEX CONSTRUCTION	107,413
INDIGENOUS WORLD WINERY INC	176,897
INDIVA INC	10,230,257
INFORM BROKERAGE INC	32,517
INLAND CONTROL & SERVICES INC	332,212
INN AT LAUREL POINT	48,412
INNISKILLIN WINES INC	267,432
inRIVER AB	452,500
INSIGHTSOFTWARE,LLC	88,751
INTERCONTINENTAL TRUCK BODY (BC) INC	43,680
INTERGALACTIC AGENCY INC	28,316
INTERNATIONAL CELLARS INC	8,709,760
INVINITY WINERY INC	46,833
iPROSPECT CANADA INC	3,391,592
IRON MOUNTAIN CANADA OPS ULC	38,220
IRON ROAD BREWING CORPORATION	681,648
IRONWOOD DEVELOPMENTS LIMITED	614,989
ISLAND KEY COMPUTER LTD	1,867,451
IT BLUEPRINT SOLUTIONS CONSULTING	78,278
ITIQ TECH RECRUITERS INC	440,381
IVES TRAINING GROUP	111,746
JACKKNIFE BREWING INC	89,082
JANDA GROUP ASSET MANAGEMENT INC	166,247
JAPG VITIVINICULTURA E SERVICOS LDA	26,743
JC GREEN CANNABIS INC	2,725,896
JDK SIGN MAINTENANCE	233,079
JF HILLEBRAND CANADA INC	478,580
JIM PATTISON DEVELOPMENTS LTD	2,143,384
JNE RETAIL EQUIPMENT INC	122,100
JOANNE US	555,362
JOE BORRELLI INC	140,719
JOHN F KELLY & ASSOCIATES	527,209
JOHNSTON EQUIPMENT CO LIMITED	111,338
JOI BOTANICALS LTD	183,992
JOIE VENTURES INC	255,745
JOINT VENTURE CRAFT CANNABIS INC	8,822,528
JOIRYDE WINERY INC	252,507

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
JONATHAN EVANS	62,022
JONES DISTILLING LTD	39,574
JONES LANG LASALLE REAL ESTATE SERVICE INC	1,042,555
JUST KUSH ENTERPRISES LTD	191,419
KAVA SELECTION BC INC	331,180
KBC BREWING CORP	188,960
KELLAND PROPERTIES INC	228,195
KELOWNA BEER INSTITUTE INC	186,676
KETTLE RIVER BREWING COMPANY LTD	155,431
KEVIN CURTIS	37,882
KEVIN GRINYER	29,695
KEVINGTON BUILDING CORP	535,777
KEY INNOVATIONS INC	29,210
KIND BREWING LTD	29,334
KING DAY TRADING LIMITED	102,620
KING'S CROSS SHOPPING CENTRE	337,031
KINGSGATE MALL LP	543,016
KIRKE MANAGEMENT CONSULTING INC	246,829
KLONDIKE CONTRACTING	1,139,297
KOBAIR HOLDINGS LIMITED	82,315
KOLONAKI FINE WINES AND SPIRITS	83,812
KORUKU WINE MERCHANTS LTD	69,530
KOST KLIP MANUFACTURING LTD	35,254
KROMBACHER INTERNATIONAL GMBH	68,463
KRONENBOURG BRASSERIES	188,419
KWANTLEN POLYTECHNIC UNIVERSITY	40,095
L&J DIAMOND MAINTENANCE	77,490
LA CERVECERIA ASTILLEROS LTD (2606 BREWERY)	1,030,937
LA FABRIQUE ST-GEORGE INC	41,982
LABATT BREWING COMPANY LIMITED	30,518,851
LAKE BREEZE VINEYARDS	26,900
LAKE VIEW CREDIT UNION	85,033
LAND AND SEA BREWING COMAPNY LTD	393,775
LANDMARK BUILDING MAINTENANCE CORPORATION	772,360
LANDMARK SELECTIONS LIMITED	9,754,395
LARCH HILLS WINERY LTD	38,410
LAUGHING STOCK VINEYARDS LTD	3,190,564

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
LAWREN MONETA CULINARY MEDIA	32,551
LEADERS INTERNATIONAL EXECUTIVE SEARCH	321,982
LEAVITT MACHINERY CANADA INC	189,987
LEBLANC LEADERSHIP GROUP INC	148,470
LEGER MARKETING ALBERTA INC	307,125
LEUNG SUI KWAN KAM, COLIN KAM, HARDY KAM	1,688,560
LIBERTY SPECIALTY IMPORTS INC	2,649,404
LIFFORD WINE & SPIRITS INC	127,324
LIGHTHOUSE BREWING COMPANY INC	2,957,828
LLRC INVESTMENTS LTD	281,814
LMP PUBLICATION LIMITED PARTNERSHIP	33,459
LOCALITY BREWING INC	254,896
LONE TREE CELLARS	1,416,477
LONG TABLE DISTILLERY LIMITED	92,416
LONG VIEW SYSTEMS CORPORATION	681,042
LONGWOOD BREW PUB LIMITED	45,217
LONGWOOD BREWERY LTD	813,005
LOON PROPERTIES INC	688,761
LOON PROPERTIES(SKEENA) INC	103,028
LORENZ AGAVE SPIRITS	369,532
LOST LAGOON HOLDINGS LTD	225,266
LOUD MOUTH BREWING CO LTD	27,318
LOVE SHACK LIBATIONS	150,310
LOW COUNTRIES BREWING	60,646
LOWRY SALES BC LIMITED	589,296
LP WINE AND SPIRITS INTERNATIONAL	341,468
LULU ISLAND WINERY LTD	444,226
LUPOS (CANADA) BIOTECHNOLOGY INC.	167,969
LUPPOLO BREWING COMPANY	446,041
LUSCAN GROUP	64,650
LUXCO	164,143
LYF FOOD TECHNOLOGIES INC.	492,589
LYNN VALLEY SHOPPING CTR	891,054
LYNX SPIRITS AND WINES CORP	500,108
MAAST PROPERTIES & INVESTMENTS LIMITED	40,752
MACALONEY'S CALEDONIAN DISTILLERY	395,272
MACGREGOR COMMUNICATIONS	33,542

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
MAGNOTTA CORPORATION	48,753
MAINLAND RESTAURANT GP INC	49,225
MALINDA DISTRIBUTORS INC	363,455
MANAMI SEI	148,357
MANITOULIN TRANSPORT INC	106,775
MANULIFE CANADIAN POOLED REAL ESTATE FUND	720,601
MANULIFE CANADIAN PROPERTY PORTFOLIO INC	5,080,261
MAPLE LEAF DISPOSAL LIMITED	54,109
MAPLE LEAF PROPERTY MANAGEMENT	1,177,313
MAPLE MEADOWS BREWING COMPANY LTD	39,335
MAQABIM DISTRIBUTORS LTD	186,338
MARCHANDS DES AMERIQUES INC.	27,183
MARINER BREWING COMPANY INC	686,549
MARK ANTHONY GROUP INC	125,978,054
MARNISKARI LTD	131,297
MARQUIS WINE CELLARS	205,352
MARTEN BREWING COMPANY LTD	51,232
MARVAL NORTH AMERICA	187,387
MAS VINO WINE BROKER INC	133,431
MASON LIFT LIMITED	233,797
MASTER CARE JANITORIAL & FACILITY SERVICES	614,702
MATCHBOX CONSULTING GROUP INC	181,834
MATT & STEVE'S TASTY BEV CO	241,349
MAYNE ISLAND BREWING COMPANY	92,788
MCCLELLAND PREMIUM IMPORTS INC	3,117,039
MCINTOSH FARMS LTD	91,299
MCR	133,745
MEDIPHARM LABS	2,275,166
MEDITASTE	185,579
MEMORY CORNER DINING GROUP LTD	95,541
MERA CANNABIS CORP	571,805
MERCHANDISING CONSULTANTS ASSOCIATES	46,203
MESA HOLDINGS	39,298
METROTONIC LTD	26,374
MEYER FAMILY VINEYARDS INC	45,763
MGMA VENTURES LTD (WINERY)	61,997
MICHAEL DAVID ROBERT WILLIS	55,634

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**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
MICROSERVE BUS COMP SERV LTD	276,917
MICROSOFT CANADA INC	1,950,561
MID ISLAND CONSUMER SERVICE CO-OPERATIVE	48,673
MIGHTY PEACE BREWING CO LTD	181,743
MILLBAY SYNERGY MALL LIMITED PARTNERSHIP	172,676
MILLER'S LANDING PUB LTD	202,455
MILLSTREAM BEVERAGE COMPANY LTD	127,992
MINDWIRE SYSTEMS LTD	211,050
MINHAS CREEK CRAFT	243,216
MINIMALISM WINES	250,469
MINISTER OF FINANCE	17,818,763
MISSION SPRINGS DEVELOPEMENTS LIMITED	289,275
MITCHELL PRESS LIMITED	1,080,400
MJ LIQUOR DISTRIBUTION INC	65,176
MJS BEVERAGE CONCEPTS INT'L	81,313
MNP LLP	179,813
MOD BEVERAGE INC	1,941,419
MOLECULE INC	33,753
MOLSON CANADA 2005	33,200,127
MONKEY 9 BREWING PUB CORP	105,385
MONTALVINO WINERIES INC	403,471
MONTRÉAL CANNABIS MÉDICAL INC.	2,168,115
MOODY ALES LTD	2,141,638
MOOSEHEAD BREWERIES LTD	3,426,072
MORGUARD REAL ESTATE INVESTMENT TRUST	1,123,805
MOTIF LABS LTD.	17,240,230
MOUNT ARROWSMITH BREWING COMPANY	1,672,558
MOUNTAIN PACIFIC PROPERTIES LIMITED	109,145
MOUNTAINVIEW BREWING COMPANY LTD	277,974
MR MEAD WINERY	28,379
MT BEGBIE BREWING COMPANY LIMITED	2,545,167
MUSKOKA BREWERY	109,827
N8 IDENTITY INC	201,117
NARLAND PROPERTIES (PENTICTON PLAZA) LTD	387,830
NEIGHBOURHOOD BREWING COMPANY INC	2,028,346
NELSON & DISTRICT CREDIT UNION	58,164
NELSON BREWING COMPANY	2,806,590

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
NEW DEVELOPMENT CONSULTING LTD	41,326
NEW TRADITION BREWING CORP	136,690
NEW WORLD WINES	332,053
NEWFOUNDLAND LABRADOR LIQUOR CORPORATION	108,069
NEWPORT PROPERTY MANAGEMENT	288,455
NEXTLEAF LABS LTD	2,808,810
NIBBLE LABS LTD	40,118
NICOLAS KENNY, STEPHANIE BOLTON	86,436
NIXON WENGER LLP	180,000
NK'MIP CELLARS INC	2,135,514
NO 168 SAIL VIEW VENTURES LTD	210,578
NOBLE BREWING COMPANY	46,901
NOORT INVESTMENTS	87,658
NORMAND JOSEPH ANDERSEN	39,388
NORTH AMERICAN STORAGE EQUIPMENT INC	47,842
NORTH BASIN BREWING CO LTD	40,379
NORTH POINT BREWING CORP	813,906
NORTHAM BEVERAGES LTD	42,157,289
NORTHILLS SHOPPING CENTRE	247,749
NORTHPAW BREW COMPANY INC	153,870
NOSEWORTHY IMPORTS LIMITED	204,323
NOSTALIA WINES INC	49,279
NOYA CANNABIS INC	857,666
OAKUM CANNABIS CORP	136,662
OCEAN TRAILER	600,095
OFFICE BREWERY CORP	135,201
OGEN LTD	204,293
OKANAGAN CRUSH PAD WINERY LTD	126,409
OKANAGAN EPICUREAN ENTERPRISE INC	38,534
OLD YALE BREWING CO	2,789,667
OLE COCKTAIL CO	2,075,076
OLE SMOKY MOONSHINE	729,505
OLIVIER BRANDS	945,176
OLLI BRANDS INC.	218,733
OMICRON INTERIORS LTD	437,300
ONE FAITH VINEYARDS & WINERY LTD	257,874
ONE WEST HOLDINGS LTD	258,103

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2023**

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
ONNI PROPERTY MANAGEMENT SERVICES LTD.	984,527
ONPOINT PERSONNEL INC	268,178
ONYX BEVERAGE GROUP INC	138,514
OPTIMA CHANGE CONSULTING GROUP INC (OPTIMA)	278,124
OPTIMUS SBR	199,688
ORACLE CANADA ULC	1,631,248
ORBIS EXPRESS LTD	5,446,655
ORCHARD CITY DISTILLING COMPANY	17,533,558
ORGANIGRAM INC	17,442,057
ORGANNICRAFT PRODUCTION INC	603,151
ORIGINE NATURE INC	1,126,788
ORKIN CANADA CORPORATION	64,957
O'ROURKE FAMILY VINEYARDS LTD	58,829
ORWAK NORTH AMERICA	77,026
OSOYOOS LAROSE ESTATE WINERY LTD	1,065,249
OVERTIME BEER WORKS LTD	252,244
OVERWATEA FOOD GROUP LP	104,182
P & M INVESTMENTS INC	58,684
PACIFIC BREEZE WINERY LTD	389,943
PACIFIC COAST DISTRIBUTION LTD	1,945,150
PACIFIC NORTHERN GAS LIMITED	74,541
PACIFIC PALLET LIMITED	1,424,926
PACIFIC RIM BREWING INC	301,231
PACIFIC WESTERN BREWING CO	33,511,017
PACIFIC WINE & SPIRITS INC.	6,318,146
PAINTED ROCK ESTATE WINERY LTD	62,051
PANTHEON CANNABIS GROUP INC	630,224
PARALLEL 49 BREWING COMPANY LTD	18,120,556
PARK ROYAL SHOPPING CENTRE HOLDINGS LTD	2,129,881
PARKSON LIQUOR INC	618,071
PARMAR JANITORIAL SERVICES	73,039
PATAGONIA IMPORTS LTD	1,065,937
PATINA BREWING CO LTD	679,700
PAX LABS (CANADA) INC	88,940
PEACE NATURALS PROJECT INC.	12,067,130
PEACOCK & MARTIN	48,658
PEMBERTON VALLEY BEERWORKS LTD	570,030

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
PENTICTON POWER CENTRE PROPERTIES LTD	103,956
PEREGRINE RETAIL DESIGN MANUFACTURING	79,730
PERSEPHONE BREWING COMPANY INC	1,970,951
PETER MARSHALL	357,698
PETER MIELZYNSKI AGENCIES LIMITED	17,452,785
PETERSON COMMERCIAL PROPERTY MANAGEMENT INC	1,729,034
PETRUS DISTRIBUTION	34,500
PHANTOM CREEK ESTATES LTD	509,741
PHILIPPE DANDURAND WINES LTD	20,132,882
PHILLIPS BREWING LIMITED PARTNERSHIP	30,726,126
PHILLIPS PRODUCTS CO LLC	1,588,534
PICNIC CREATIVE INC	138,756
PINEAPPLE EXPRESS DELIVERY INC	368,619
PINNACLE INTERNATIONAL REALTY GROUP II INC	568,754
PLATO FERMENTS INC	70,012
POINT GREY HOLDINGS LTD	124,242
POLARIS REALTY (CANADA) LIMITED	430,022
POPLAR GROVE WINERY	1,361,836
PORTE REALTY LTD	273,933
POSTAGE BY PHONE	63,000
POTENTIAL PICTURES INC	26,717
POWELL STREET CRAFT BREWERY INC	726,456
POWERLAND COMPUTERS LTD	235,703
PR BRIDGE SYSTEM LTD	82,931
PREMIER BRANDS LIMITED	3,664,524
PREMIER COASTS TRADING LIMITED	430,358
PREMIER CRU ENTERPRISES LIMITED	37,649
PREMIUM NEAR BEER LTD	53,094
PRICEWATERHOUSECOOPERS LLP	1,013,652
PRIMARIS MANAGEMENT INC - HIGHSTREET SHOPPING CENTRE	213,900
PRISMTECH GRAPHICS LTD	30,548
PRIVACYWORKS CONSULTING INC	30,476
PROCOM CONSULTANTS GROUP LTD	1,014,154
PROGRESS LUV2PAK INTERNATIONAL LTD	185,915
PROLIFT EQUIPMENT LIMITED	119,661
PROSPERO INTERNATIONAL REALTY INC	2,008,918
PROVINCIAL SPIRITS LTD	2,675,023



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
PROXIMO SPIRITS CANADA INC	10,573,132
PROXIMO SPIRITS INC	65,882
PUBLIC INC	538,771
PUBLIC SERVICE LONG TERM DISABILITY FUND	4,448,260
PURE EXTRACTS MANUFACTURING CORP	442,872
PURE LIFE CANNABIS CORP	69,300
PURE SUNFARMS CORP	33,292,872
PURILEAF BRANDS CORPORATION	685,781
QINGHUA INTL TRADE DEVELOPMENT CORP	816,172
QMUNITY	25,509
QUADREAL PROPERTY GROUP	571,923
QUAILS' GATE ESTATE WINERY LIMITED	3,140,142
QUALITY GREEN INC	369,927
R & B BREWING COMPANY LIMITED	849,073
RACINE WINE IMPORTS	431,573
RADEBERGER GRUPPE AG FRANKFURT	163,119
RADIANT TECHNOLOGIES (CANNABIS) INC	348,890
RADIUM BREWING LIMITED	115,166
RADIUM MOTORS LIMITED	64,447
RADONS BROS FARMS LIMITED	126,533
RAILSIDE BREWING LTD	29,834
RAIN CITY BRANDS INC	55,690
RAJDOOT IMPORTS LTD DBA UNITED DISTRIBUTORS OF CANADA	838,124
RAVENS BREWING COMPANY INC	508,185
RAW-BOW ENTERPRISES LTD	32,995
RDO BREWING VENTURES LTD	639,339
RECEIVER GENERAL FOR CANADA	389,001,835
RED ARROW BREWING CO	1,180,724
RED BIRD BREWING INC	454,909
RED DOG WINE & SPIRITS LTD	425,286
RED GATE SOFTWARE LTD	27,559
RED ROOSTER WINERY	3,858,173
RED TRUCK BEER COMPANY LTD	10,767,564
RENAISSANCE WINE MERCHANTS LIMITED	2,895,335
RESERVAS TEQUILA DISTRIBUTING INC	3,388,118
RESURRECTION BRANDS LLC	78,116
REVELRY IMPORT COMPANY INC	1,094,659

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2023**

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
REVELSTOKE LAND & DEVELOPMENT CO LTD	168,575
RHAPSODY BREWING COMPANY LTD	104,322
RICCO BAMBINO URBAN WINERY INC	193,918
RICHARD MASSEY WINE AND SPIRITS	270,125
RICHMOND PROPERTY GROUP LTD	904,430
RICOCHET BREWING CORPORATION	70,100
RIDGE BREWING COMPANY LTD	101,867
RIOT BREWING COMPANY INC	447,453
RIVERBEND METAL (1997) CORP	241,018
RMI	419,269
RMM MISSION PROPERTY	146,061
ROCKSOLID ENTERPRISES INC	93,942
ROCKY POINT SPIRITS INC	36,606
ROOFTOP CELLARS LIMITED	95,018
ROSEBUD PRODUCTIONS INC	146,578
ROSSLAND BEER COMPANY	297,241
ROUNDTABLE CONSULTING INC	78,326
ROY + CO SELECTIONS INC	505,405
ROYALMAX BIOTECHNOLOGY CANADA INC.	1,001,205
RP JOHNSON CONSTRUCTION LTD	221,215
RS COMMERCIAL PROPERTIES LTD	238,012
RS JANITORIAL SERVICES	26,276
RTD CANADA INC	33,268,253
RUBICON ORGANICS INC	14,447,384
RUMPUS BEER COMPANY LTD	152,778
RURAL STORES LTD	228,242
RUSSELL BREWING COMPANY LTD	4,372,226
RUSSIAN STANDARD VODKA CANADA LTD	163,070
RUSTED RAKE BREWING INC	81,658
RUSTIC REEL BREWING COMPANY LTD	265,158
S J BAYKEY LTD	34,204
S.I. SYSTEMS ULC	1,330,109
SAKE GAMI CORP	116,145
SALSBURY DRIVE HOLDINGS LTD	792,440
SALT SPRING BREWING CORPORATION	474,599
SANI-COR BUILDING MAINTENANCE	401,331
SARL BERNARD PERRIN	51,941

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
SAXON WINERY LTD	36,837
SAZERAC DISTILLERS OF CANADA INC	470,789
SAZERAC OF CANADA INC	6,495,196
SCOTT BRIER & NICOLE GIDMAN	211,006
SDM REALTY ADVISORS LTD	136,722
SEACOVE GROUP INC	567,442
SECURIGUARD SERVICES LIMITED	3,006,147
SEDIMENTARY WINES INC	539,795
SELECT WINE MERCHANTS LIMITED	12,294,561
SENSI BRANDS LTD	1,142,694
SERVICEMASTER FOR BURNABY SOUTH	96,437
SERVICEMASTER OF FRASER VALLEY	26,536
SHAFEEL I. SAHIB	27,631
SHAKETOWN BREW CORP	335,185
SHAPE PROPERTY MANAGEMENT CORP	636,037
SHAW BUSINESS A DIVISON OF SHAW TELECOM GP	360,416
SHAW CABLESYSTEM GP	62,999
SHEARDOWN'S FOODLINER LIMITED	38,623
SHELTER POINT DISTILLERY CORPORATION	48,250
SHERINGHAM DISTILLERY LTD (1898)	1,286,577
SHERWOOD MOUNTAIN BREWHOUSE LTD	1,240,249
SHEWAN REAL ESTATE LTD	165,017
SHOPIFY INC	99,604
SHORE LINE BREWING COMPANY INC	272,203
SHRED-IT	26,532
SHUSWAP CIDER COMPANY LTD	233,168
SHUSWAP LAKE BREWING COMPANY	49,819
SIGNAL HILL SPIRITS INC	65,766
SILHOUETTE CELLARS LTD	148,255
SILVER VALLEY BREWING COMPANY LIMITED	153,930
SIMA.CO DEVELOPMENT LTD	245,264
SIMAY INVESTMENTS LIMITED	115,836
SINOCAN SUPPLY INC	571,475
SITE B BREWING CO INC	150,777
SITKA WEED WORKS INC	4,651,550
SJM AGENCY LTD	36,460
SKYHIGH LADDERS & GUARDRAILS INC	34,545

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2023**

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
SKYLINE COMMERCIAL MANAGEMENT INC	125,781
SLACKWATER BREWING INC	1,279,825
SLEEMAN BREWERIES LTD	107,425,063
SLOW HAND BEER COMPANY	730,260
SMALL BLOCK BREWERY LTD	146,286
SMALL GODS BREWING CO LTD	419,649
SMARTCENTRES REAL ESTATE INVESTMENT TRUST	215,000
SMITHERS BREWING COMPANY	1,101,898
SMITHERS MALL INVESTMENTS INC	147,553
SMUGGLERS' TRAIL CASKWORKS LTD	937,281
SOBEYS CAPITAL INCORPORATED	75,694
SOFTCHOICE LP	477,845
SOLIX TECHNOLOGIES, INC	97,900
SOLUTIONS ASO INC	37,118
SOMABEE MARKETING INC	127,590
SOOKE BREWING COMPANY	292,178
SOURCE DISPLAY INC	392,974
SOURCE FLOOR & SPECIALTIES INC	27,502
SOUTH RIM FINANCIAL CORPORATION	83,648
SOUTHERN BUTLER PRICE LLP	150,613
SOUTHERN GLAZERS WINE & SPIRITS	18,280,160
SOVEREIGN WINE AND SPIRITS	388,320
SPICERS CANADA ULC	227,407
SPINNAKERS BREW PUB INC	629,367
SQUEEZ'D BEVERAGES	922,862
SRV DEVELOPMENTS LTD	518,401
ST HUBERTUS ESTATE WINERY LIMITED	45,739
ST JOHN AMBULANCE	46,102
STACY KYLE	192,104
STAPLES PROFESSIONAL INC	1,796,604
STATERA WINE ACADEMY LTD.	40,042
STATION 22	2,070,519
STEAM WHISTLE BREWING	39,820
STEAMWORKS BREWING COMPANY LTD	17,323,231
STEEL & OAK BREWING COMPANY LTD	1,582,362
STEWART'S VERTICAL FARMS INC	659,701
STILE ENTERPRISES LIMITED	10,908,687

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2023**

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
STORM BREWING LIMITED	331,055
STRANGE FELLOWS BREWING	4,259,861
STRATHCONA BREWERY INC	2,598,107
STREETCAR BREWING CORP	191,516
STUDIO BREWING CORP	486,232
STUFFED ANIMAL HOUSE	338,596
SUBSTRAT WINE COMPANY LTD	163,389
SUMMERHILL ESTATE WINERY	622,321
SUMMIT FINE WINES COMPANY	3,986,457
SUNDIAL GROWERS INC	8,638,704
SUNNYCREST MANAGEMENT LTD.	207,328
SUNNYLAND INVESTMENTS LTD	593,713
SUNOCEAN WINERIES AND ESTATE (OLIVER)	139,767
SUNRISE SQUARE HOLDINGS LTD	85,050
SUPER SAVE DISPOSAL INC	32,432
SUPERFLUX BEER COMPANY LTD	4,314,846
SUPERIOR PROPANE	44,927
SUPREME CANNABIS LTD	3,846,613
SWEETGRASS CANNABIS LTD	1,060,794
TAGHI NASERPOUR FARIVAR	39,369
TAILOUT BREWING LTD	231,540
TALEND CANADA LTD	241,365
TALIUS	151,665
TANTALUS LABS LTD	4,441,380
TANTALUS VINEYARDS	212,884
TAOTIE TRADING CORP	38,194
TAP & BARREL BREWING CO LTD	615,862
TAURUS COMMERCIAL REAL ESTATE SERVICES	389,021
TAYLIGHT BREWING INC	77,039
TAYLOR HILL AGENCIES LIMITED	264,896
TE SALES INCORPORATED	41,396
TEAM SALES LIMITED	31,002
TECSYS INC	751,760
TEKSYSTEMS CANADA CORP	584,695
TELUS COMMUNICATIONS INC	2,407,323
TELUS MOBILITY	234,190
TENDER HOPE HOLDINGS LTD	82,590

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2023**

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
TERRA LABS INC	851,030
TERRABELLA WINERIES LTD dba THE HATCHING POST	361,672
TERRASCEND CANADA INC	465,848
THAT'S LIFE GOURMET LIMITED	1,555,306
THC BIOMED LTD.	1,281,492
THE BEVERAGE COLLECTIVE CORP	70,375
THE CACHET COLLECTION INC	194,003
THE DRINKS LIST MERCHANTS LIMITED	830,436
THE FLOWR GROUP (OKANAGAN) INC.	765,250
THE GREEN ORGANIC DUTCHMAN LTD	2,547,295
THE HAZY CAMPER CANNABIS CO LTD	136,592
THE LIVING VINE INC.	140,253
THE MOOSE IMPORTS CORP	178,261
THE WINE GROUP	3,093,624
THERAPY VINEYARDS LTD	685,541
THOMAS FAMILY AND FRIENDS WINE	72,504
THREE RANGES BREWING COMPANY LTD	405,758
TIDAL BREWING LTD	401,828
TIDAL HEALTH SOLUTIONS LTD	322,541
TIGHTROPE WINERY INC	33,996
TIME FAMILY OF WINES LTD (1828 & 1829 WINERY)	1,794,318
TIME FAMILY OF WINES LTD (4530 WINERY)	190,413
TINHORN CREEK VINEYARDS LIMITED	6,475,051
TINHOUSE BREWING INC	352,924
TOKEN NATURALS LTD	338,343
TONIK DISTILLING LTD	64,840
TORCHLIGHT BREWING INC	500,759
TOTAL POWER LTD	46,394
TOWNSITE BREWING INC	1,142,699
TRACTION CREATIVE COMMUNICATIONS	81,270
TRADING POST BREWING CORPORATION	1,257,485
TRAIL BEER REFINERY INC	275,072
TRAJECTORY BEVERAGE PARTNERS	3,839,486
TRANSPACIFIC REALTY ADVISORS	242,118
TREE OF LIFE CANADA/ANGOSTURA	98,377
TRENCH BREWING & DISTILLING INC	1,088,235
TRIALTO WINE GROUP LIMITED	6,362,332

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
TRICANNA INDUSTRIES INC	1,828,911
TRICHOME JWC ACQUISITION CORP	1,305,876
TRURO CANNABIS INC	645,065
TRUSS LIMITED PARTNERSHIP	1,345,732
TRUTH MALTERS LTD	27,112
TS GLOBAL INC	846,018
TSAIN-KO VILLAGE SHOPPING CENTRE LP	488,573
TUFF CITY BREWING LTD	3,102,914
TUMBLEWEED FARMS CORP	807,092
TURNING POINT TECHNOLOGY SERVICES INC	148,546
TWEED INC	8,764,882
TWIN CITY BREWING COMPANY	558,096
TWIN SAILS BREWING INC	3,209,721
TYRONE ZANE REITMAN	106,648
UDUTU ONLINE LEARNING SYSTEMS	35,091
ULINE CANADA CORPORATION	269,147
ULTRA SHINE BUILDING MAINTENANCE	160,142
UMT360 CONSULTING CANADA LTD	72,030
UNCLE BILLS HILLCREST PLUMBING	40,483
UNGAVA SPIRITS CO LTD	242,085
UNIOLOGIK SYSTEMS INC	204,977
UNITED GREENERIES LTD.	4,076,583
UNITED PALLETS AND CRATES INC	77,852
UNIVINS AND SPIRITS (CANADA) INC	2,930,667
UNLEASHED BREWING COMPANY INC	108,268
UNSWORTH VINEYARDS ULC	146,508
UNTAPPED TRADING INCORPORATED	1,391,867
UPAKNEE INC	58,001
URBAN DISTILLERIES INC	116,075
URSA MINOR BREWING CORP	27,425
VALENS AGRITECH LTD	9,484,581
VALLEY COMMONS WINERY LTD	1,691,087
VALLEY ENTERPRISES LTD	206,230
VALTECH CANADA INC	242,921
VAN KAM FREIGHTWAYS LIMITED	11,092,892
VANCOUVER ISLAND BREWING COMPANY	6,184,579
VANCOUVER NEOLITE LTD.	405,702

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
VANGUARD GLOBAL SERVICES ULC	1,405,640
VARGAS HOLDINGS CO LIMITED	61,670
VEDDER BREWING COMPANY INC	112,640
VELOSUS SOLUTIONS	476,697
VENPORT ENTERPRISES LTD	72,715
VENUS21 IMPORTERS INC	116,705
VERSETT INC	879,221
VEYRET LATOUR	624,990
VICE & VIRTUE BREWING CO LTD	336,425
VICKI LARSEN	36,602
VICTOR PROJECTS LIMITED	515,050
VICTORIA DISTILLERS INC	7,211,529
VINA ECHEVERRIA LTDA	25,843
VINA SANTA RITA LTDA	396,612
VINLAWS WINE LTD	229,050
VINS DIVINS	42,134
VINTAGE CORKS	3,410,582
VINTAGE TRADE LIMITED	31,709
VINTAGE WEST WINE MARKETING INC	10,088,779
VINTERRA WINE MERCHANTS INC	284,090
VINTEX SA	259,990
VISUAL VERIFICATION SYSTEMS INC	205,392
VORTEX CANNABIS INC	2,110,367
VOYAGE CANNABIS CORP	9,594,356
WAGLISLA FREIGHT LIMITED PARTNERSHIP	205,470
WALDORF WINE GROUP INC	769,763
WALKER HEAVY DUTY LTD	80,099
WARRINGTON PCI MANAGEMENT	1,891,220
WARWICK WINE ESTATE	263,580
WASTE CONNECTIONS OF CANADA INC	32,453
WASTE MANAGEMENT OF CANADA CORPORATION	61,219
WATERLOO BREWING LTD	152,718
WAY2GROW BIOPHARMA CORP	208,478
WAYCO FLOORING LTD	70,924
WEB AGE SOLUTIONS INC	37,996
WEED ME INC	17,269,639
WELTON BREWING INC	82,979



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2023**

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
WERNER SMITH MECHANICAL INC	920,808
WESBROOK PROPERTIES	380,967
WESGROUP PROPERTIES LP	241,703
WEST COAST GIFTS INC	78,650
WEST FRASER FLEETWOOD DEVELOPMENTS LTD	426,102
WESTBIER ENTERPRISES LTD	74,567
WESTERN CANNABIS LTD	429,621
WESTERN EXTRACTION LTD	1,255,572
WESTERN SALES LIMITED	70,556
WESTLEAF LABS LP	23,529,863
WESTLO FINANCIAL CORP	604,023
WHEELHOUSE BREWING COMPANY	668,625
WHISTLE BUOY BREWING COMPANY LTD	389,642
WHISTLER TENANT CORP	261,724
WHITE BARREL WINES INC (DISTILLERY)	37,624
WHITE ROCK BEACH BEER CO INC	143,537
WHITE SAILS BREWING LTD	588,431
WHITEHALL AGENCIES INC	1,720,404
WHITEHAVEN WINE COMPANY LTD	1,432,664
WHITETOOTH BREWING COMPANY LTD	619,921
WILD AMBITION BREWING INC	87,303
WILD NORTH BREWING COMPANY INC	392,521
WILD VENTURES BREWING LTD	205,331
WILDEYE BREWING CO LTD	1,599,376
WILLIAM GRANT & SONS	1,934,879
WINDFALL CIDER AND COMPANY CORP	81,573
WINE ALLIANCE INC	71,178
WINE AND SPIRIT EDUCATION TRUST AMERICAS INC	42,963
WINE CLASSICS INTERNATIONAL INC	372,363
WINEANDCO	69,158
WINMAR NORTH VANCOUVER	39,253
WINTER BEVERAGES LTD	2,439,729
WODKA VINES AGENCY LIMITED	75,797
WOODWARD VINEYARD LTD	39,770
WOODY NELSON INC	32,202
WOOREE TRADING LTD	1,099,483
WORKSAFE BC	7,573,577

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
WORKSHOP HARD SELTZER & SPIRITS INC (1888 DISTILLERY)	140,130
WORLD WINE SYNERGY INC	543,251
WPS DISASTER MANAGEMENT SOLUTIONS LTD.	32,740
XEROX CANADA LTD	766,367
YANTA HOLDINGS LTD	61,305
YELLOW DOG BREWING COMPANY INC	9,244,971
YVAN ST ONGE AND HEATHER WELSH	174,130
ZENABIS LTD	238,031
ZION TRUCKING LIMITED	4,590,511
ZOE INTERNATIONAL DISTRIBUTING INC	94,743
ZOFTEC LLC	562,506
<b>Suppliers who received aggregate payments exceeding \$25,000</b>	3,235,318,353
<b>Suppliers who received aggregate payments \$25,000 or less</b>	6,125,346
<b>Total aggregate amount paid to suppliers</b>	3,241,443,699

<b>Ministry of Finance - Corporate Purchasing Card and Business Travel Account</b>	
<b>Supplier Name</b>	<b>Amount</b>
AIR CANADA	101,238
AMAZON	45,704
E-CARD ID PRODUCTS	25,991
LINKEDIN	28,259
PACIFIC COASTAL	28,084
WESTJET	29,338
Payments to suppliers > \$25,000	258,613
Payments to suppliers \$25,000 or less	600,815
Total	859,428
(Included in Minister of Finance total of \$17,818,763)	

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2023

## 8. Payment to Suppliers Reconciliation

*(unaudited)*

	<b>March 31, 2023</b>
<b>Total of aggregate payments exceeding \$25,000 paid to suppliers</b>	3,235,318,353
<b>Consolidated total of payments of \$25,000 or less paid to suppliers</b>	6,125,346
<b>Total payments to suppliers</b>	3,241,443,699
<b>Reconciling items:</b>	
Employee related payments	251,155,808
Non-cash operating expenses	144,484,718
Supplier payments not included in operating expenses	(377,471,387)
Third party remittances	(480,008,024)
Change in balance sheet accounts	(107,068,212)
Other	20,667,469
	2,693,204,071
<b>Total per Statement of Revenue and Expenditure</b>	
Cost of Goods Sold	2,163,410,653
Operating Expenses (including finance costs)	529,793,418
	2,693,204,071
<b>Variance</b>	-

*Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1)*

## 9. Statement of Payments for Grants and Contributions

BC Liquor Distribution Branch paid \$96,952 to various municipalities for business licenses and fees in lieu of business licenses.

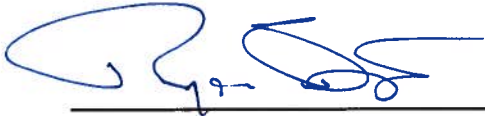
*Prepared under the Financial Information Regulation, Schedule 1, subsection 7(2)*

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2023**

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**10. Statement of Financial Information Approval**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



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Roger M. Bissoondatt, FCPA, FCA, FCMA, C.Dir.

Chief Financial Officer  
September 14, 2023