

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**

**Statements of Financial Information**

**For the Fiscal Year Ended March 31, 2011**

**Table of Contents**

• Audited Financial Statements – March 31, 2011	2
• Schedule of Debts	17
• Schedule of Guarantee and Indemnity Agreements	17
• Schedule of Remuneration and Expenses	18
• Remuneration and Expenses Reconciliation	21
• Statement of Severance Agreements	21
• Schedule of Payments to Suppliers	22
• Payments to Suppliers Reconciliation	36
• Statement of Payments for Grants and Contributions	36
• Statement of Financial Information Approval	37

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of the British Columbia Liquor Distribution Branch have been prepared by management in accordance with Canadian generally accepted accounting principles. Any financial information contained elsewhere in the annual report has been reviewed to ensure consistency with the financial statements.

Management is responsible for the integrity of the financial statements and has established systems of internal control to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and financial records are properly maintained to facilitate the preparation of financial statements in a timely manner.

The Office of the Auditor General of British Columbia has performed an independent audit of the financial statements of the Liquor Distribution Branch. The Auditor's Report outlines the scope of this independent audit and expresses an opinion on the financial statements of the Liquor Distribution Branch.



Jay Chambers  
General Manager



Roger M. Bissoondatt, CA, CMA  
Chief Financial Officer

Vancouver, British Columbia  
May 20, 2011

## **INDEPENDENT AUDITOR'S REPORT**

To the Minister of Public Safety and Solicitor General, Province of British Columbia

### **Report on the Financial Statements**

I have audited the accompanying financial statements of the British Columbia Liquor Distribution Branch ("the entity") which comprise the balance sheet as at March 31, 2011, and the statements of operations, advance due from (to) Province of British Columbia and cash flows for the period then ended, schedule of operating expenses and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines, is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

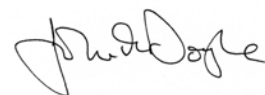
My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

In my view, the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements present fairly, in all material respects, the financial position of the British Columbia Liquor Distribution Branch as at March 31, 2011, and the results of its operations and its cash flows for the period then ended in accordance with Canadian generally accepted accounting principles.



Victoria, British Columbia  
May 20, 2011

John Doyle, MAcc, CA  
Auditor General

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**BALANCE SHEET**  
(in \$000s)

<b>As at March 31,</b>	<b>2011</b>	<b>2010</b>
		(note 17)
<b>ASSETS</b>		
CURRENT ASSETS		
Cash	-	6,724
Accounts receivable	5,013	5,307
Inventories (note 3)	83,021	89,974
Prepaid expenses (note 4)	4,979	4,294
Due from Province of British Columbia	9,229	-
	102,242	106,299
LONG TERM ASSETS		
Prepaid expenses - long term (note 4)	3,377	2,090
Intangible Assets (note 5)	2,884	2,785
Property, plant and equipment (note 6)	57,626	59,397
	166,129	170,571
	166,129	170,571
<b>LIABILITIES</b>		
CURRENT LIABILITIES		
Bank indebtedness	7,153	-
Accounts payable and accrued liabilities	141,177	137,447
Current portion of deferred tenant allowances (note 7)	85	85
Current portion of tenant improvement loans (note 8)	158	361
Current portion of obligation under capital lease (note 9)	47	74
Due to Province of British Columbia (note 10)	-	13,773
	148,620	151,740
LONG TERM LIABILITIES		
Deferred tenant allowances (note 7)	348	432
Tenant improvement loans (note 8)	61	219
Obligation under capital lease (note 9)	129	176
Other long term liabilities (note 14)	16,971	18,004
	166,129	170,571
	166,129	170,571

Commitments and contingent items (notes 11 & 12)

Approved by:

  
Jay Chambers  
General Manager

  
Roger M. Bissoondatt, CA, CMA  
Chief Financial Officer

The accompanying notes and supplementary schedule are an integral part of these financial statements.

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**STATEMENT OF OPERATIONS**  
(in \$000s)

<b>Year Ended March 31,</b>	<b>2011</b>	<b>2010</b>
Sales (note 13)	2,820,455	2,854,072
Less commissions & discounts	201,543	198,289
	<u>2,618,912</u>	<u>2,655,783</u>
Cost of merchandise sold	1,458,335	1,515,289
Gross margin	1,160,577	1,140,494
Operating expenses (schedule)	281,471	275,875
	<u>879,106</u>	<u>864,619</u>
Other income	11,269	12,657
Net income	<u>890,375</u>	<u>877,276</u>

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**STATEMENT OF ADVANCE DUE FROM (TO) PROVINCE OF BRITISH COLUMBIA**  
(in \$000s)

<b>Year Ended March 31,</b>	<b>2011</b>	<b>2010</b>
Balance beginning of year	(13,773)	(375)
Net Income	(890,375)	(877,276)
Payments to the Province of British Columbia	913,377	863,878
Balance end of year	<u>9,229</u>	<u>(13,773)</u>

The accompanying notes and supplementary schedule are an integral part of these financial statements.

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**STATEMENT OF CASH FLOWS**  
(in \$000s)

Year Ended March 31,	2011	2010
<b>CASH FLOWS (USED IN) FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	2,619,207	2,657,921
Cash payments to the Province of British Columbia	(913,377)	(863,878)
Cash paid to suppliers and employees	(1,718,189)	(1,780,945)
Cash receipts from other income	11,248	12,595
Interest paid on capital lease and loans	(47)	(93)
<b>CASH FLOWS (USED IN) FROM OPERATING ACTIVITIES</b>	<b>(1,158)</b>	<b>25,600</b>
<b>CASH FLOWS (USED IN) FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(10,665)	(11,890)
Acquisition of capital project assets	(1,268)	(6,134)
Additions to intangible assets	(401)	(909)
Proceeds from disposal of property, plant and equipment	50	59
<b>CASH FLOWS (USED IN) INVESTING ACTIVITIES</b>	<b>(12,284)</b>	<b>(18,874)</b>
<b>CASH FLOWS (USED IN) FINANCING ACTIVITIES</b>		
Payment on capital lease	(74)	(68)
Tenant improvement loans	(361)	(436)
<b>CASH FLOWS (USED IN) FINANCING ACTIVITIES</b>	<b>(435)</b>	<b>(504)</b>
<b>NET(DECREASE) INCREASE IN CASH</b>	<b>(13,877)</b>	<b>6,222</b>
<b>CASH BEGINNING OF YEAR</b>	<b>6,724</b>	<b>502</b>
<b>(BANK INDEBTEDNESS) CASH END OF YEAR</b>	<b>(7,153)</b>	<b>6,724</b>

The accompanying notes and supplementary schedule are an integral part of these financial statements.

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**SCHEDULE OF OPERATING EXPENSES**  
(in \$000s)

<b>Year Ended March 31,</b>	<b>2011</b>	<b>2010</b>
Salaries, wages and benefits (note 14)	159,800	163,326
Rents	35,899	33,662
Bank charges	20,308	19,590
Amortization	13,977	12,692
Freight to stores	9,489	9,558
Professional services	7,689	4,140
Repairs and maintenance	6,697	6,780
Other operating expenses	5,228	5,666
Data processing	4,914	3,801
Merchandising	3,534	3,743
Stationery and supplies	3,268	2,275
Loss prevention	3,044	2,997
Light, water and fuel	2,894	2,644
Telephone	2,550	2,583
Warehouse equipment costs	1,406	1,583
Travel	727	742
Interest on long term liabilities	47	93
	<u>281,471</u>	<u>275,875</u>

The accompanying notes are an integral part of these financial statements.

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**March 31, 2011**  
**(Tabular amounts in \$000s)**

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**1. PURPOSE OF THE BRANCH**

The British Columbia Liquor Distribution Branch (Branch) obtains its authority for operation from the *British Columbia Liquor Distribution Act (Act)*. As stated in Section 2 of this *Act*, the Branch has the exclusive right to purchase liquor for resale and reuse in the Province in accordance with the provisions of the *Importation of Intoxicating Liquors Act (Canada)*.

**2. SIGNIFICANT ACCOUNTING POLICIES**

As prescribed by Section 30(3)(b) of the *Act*, the financial statements of the Branch are prepared in accordance with Canadian generally accepted accounting principles.

Significant accounting policies are as follows:

**Financial Instruments**

The Branch has designated its financial instruments as follows:

Cash is classified as held for trading and measured at fair value. Accounts receivable are classified as loans and receivables and are measured at amortized cost. Bank indebtedness, accounts payable and accrued liabilities are classified as other financial liabilities and are also measured at amortized cost.

The Branch is exposed to various risks related to its financial assets and liabilities. It is management's opinion that the Branch is not exposed to significant market, credit or liquidity risk arising from these instruments.

Market Risk - Market risk is the risk that changes in the market prices, such as foreign exchange rates and interest rates, will affect the Branch's income or the value of its financial instruments. The Branch's exposure to foreign currency risk is only related to the value of foreign exchange transactions in the normal course of business, and manages this risk by minimizing the amount of the transactions in foreign funds.

Liquidity Risk – Liquidity risk is the risk that the Branch will be unable to meet its financial obligation as they become due. The Branch manages liquidity risk primarily by monitoring cash flows and by maintaining the ability to borrow funds through the Province.

Credit Risk – Credit risk is the risk of financial loss to the Branch due to customer inability to pay for product or counterparty to a financial instrument fails to meet its contractual obligations. The Branch's exposure to credit risk is only related to the value of accounts receivable in its normal course of business, and manages this risk by minimizing the amount of transactions which require recovery. The Branch continually monitors and manages the collection of receivables.

**Foreign Currency Translation**

The Branch in the normal course of business purchases product in foreign currency. Any



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**March 31, 2011**  
**(Tabular amounts in \$000s)**

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foreign currency transactions are translated into Canadian dollars at the rate of exchange in effect at transaction date. Any foreign currency denominated monetary assets and liabilities are stated using the prevailing rate of exchange at the balance sheet date.

**Inventories**

The Branch's inventories are valued at the lower of cost and net realizable value. Store inventories are determined on a first-in, first-out basis. Warehouse inventories are determined on a weighted average cost basis. Cost is comprised of supplier invoiced value, freight, duties and taxes. Net realizable value represents the estimated selling price for inventories less the costs to sell.

**Intangible Assets**

Where computer software is not an integral part of a related item of property and equipment, the software is capitalised as an intangible asset.

Acquired computer software licenses are capitalised on the basis of the costs incurred to acquire and bring them into use. Direct costs associated with the production of identifiable and unique internally generated software products controlled by the Branch that will probably generate economic benefits exceeding costs beyond one year are capitalised. Direct costs include software development employment costs including those of contractors used.

Costs associated with maintaining computer software programs are recognized as an expense as incurred.

Other development expenditures that do not meet these criteria are recognised as an expense as incurred. Development costs previously recognised as an expense are not recognised as an asset in a subsequent period.

Intangible assets acquired by the Branch have finite lives and are measured at cost less accumulated amortization and accumulated impairment losses. As these costs have a limited useful life, they are amortized at a rate of 25 per cent per annum.

**Property, Plant and Equipment**

Property, plant and equipment are stated at cost and are amortized over the estimated useful lives of the assets as expressed as follows:

Buildings

7.5 per cent per annum.

Leasehold improvements

A minimum of 10 per cent per annum or a rate sufficient to amortize the cost over the remaining life of the respective lease.

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**March 31, 2011**  
**(Tabular amounts in \$000s)**

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Furniture, fixtures, vehicles and equipment  
25 per cent per annum.

Information Systems  
25 per cent per annum.

**Leasehold improvements and capital projects**

All material costs of construction and development for leasehold improvements and capital projects are treated as assets under Construction in Progress accounts. At the point in time when the project is substantially completed the costs are capitalized into their applicable categories and amortized at the asset category rate.

**Leases**

Assets recorded as capital leases are capitalized and amortized at the applicable asset category rate. All other leases are accounted for as operating leases wherein rental payments are expensed as incurred.

**Revenue Recognition**

Revenue is recognized when the sale of product is made to customers. Customers include retail customers, licensed establishments, licensee retail stores, and agency stores.

**Employee Future Benefits**

Liabilities are recorded for employee retiring allowance benefits as employees render services to earn those benefits.

Defined contribution plan accounting is applied to the multi-employer defined benefit pension plan because sufficient information is not available to apply defined benefit accounting. Accordingly, contributions are expensed as they become payable.

**Use of Estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

**Future Accounting Standards**

**International Financial Reporting Standards (IFRS)**

The Budget Transparency and Accountability Act specifies that Government and government organizations conform to the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada, unless otherwise directed by Treasury Board. Accounting standards for senior government are understood to mean standards established by the Public Sector Accounting Board (PSAB),

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**March 31, 2011**  
**(Tabular amounts in \$000s)**

which directs Government Business Enterprises to adhere to International Financial Reporting Standards (IFRS). Treasury Board has directed the Branch to adopt IFRS.

The Branch is adopting IFRS effective April 1, 2011. The Branch will implement the required accounting policy changes under IFRS and the Branch's financial statements for the year ended March 31, 2012 (with comparative financial results for 2011) will be prepared in accordance with IFRS.

**3. INVENTORIES**

At March 31, 2011, store inventories were \$55.7 million (2010 - \$59.1 million) and warehouse inventories were \$27.3 million (2010 - \$30.9 million).

**4. PREPAID EXPENSES**

Prepaid expenses include insurance, software maintenance, and wine purchases. The Branch, as part of its on-going business practices, purchases select products in advance to secure delivery of these products up to three years in advance. These products are normally purchased in foreign currency and are translated to Canadian dollars at the rate of exchange in effect at the transaction date. At March 31, 2011, the Branch has recorded \$6.3 million (2010 - \$5.6 million) of prepaid wine futures for delivery in fiscal years 2011/12 and 2012/13.

Wine Purchases	6,306
Other Prepaids	2,050
	<u>8,356</u>
Current portion	<u>(4,979)</u>
Long term	<u><u>3,377</u></u>

**5. INTANGIBLE ASSETS**

	2011			2010
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Intangible Assets	4,191	2,241	1,950	1,687
Construction in process	934	-	934	1,098
	<u>5,125</u>	<u>2,241</u>	<u>2,884</u>	<u>2,785</u>

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**March 31, 2011**  
**(Tabular amounts in \$000s)**

**6. PROPERTY, PLANT AND EQUIPMENT**

	2011			2010
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	1,068	-	1,068	1,068
Buildings	20,340	18,191	2,149	2,290
Leasehold improvements	53,292	24,883	28,409	28,392
Furniture, fixtures, vehicles & equipment	29,923	21,013	8,910	9,278
Office furnishings under capital lease	3,900	3,823	77	145
Information systems	75,681	65,870	9,811	10,188
Construction in process	7,202	-	7,202	8,036
	<u>191,406</u>	<u>133,780</u>	<u>57,626</u>	<u>59,397</u>

**7. DEFERRED TENANT ALLOWANCES**

Certain leasing agreements include incentives or landlord funding to be used towards expenditures such as tenant improvements or relocation expenses. The value of these benefits are recorded and amortized over the term of the lease.

Year Ending March 31	2012	85
	2013	85
	2014	85
	2015	79
	2016	50
Subsequent years	<u>49</u>	
		<u>433</u>
Current portion	<u>(85)</u>	
Long term	<u>348</u>	

**8. TENANT IMPROVEMENT LOANS**

As at March 31, 2011, the Branch has tenant improvements loans of \$0.2 million financed through landlords. The range of interest rates is 8% to 11.75% with loans expiring from May 2011 to June 2014. The principal payments due are as follows:

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**March 31, 2011**  
**(Tabular amounts in \$000s)**

Year Ending March 31	2012	158
	2013	30
	2014	24
	2015	7
		<u>219</u>
Current portion		<u>(158)</u>
Long term		<u>61</u>

**9. OBLIGATION UNDER CAPITAL LEASES**

The following schedule includes the future minimum lease payments for vehicles.

Year Ending March 31	2012	58
	2013	58
	2014	53
	2015	28
	2016	4
Total		<u>201</u>
Imputed interest rate		8%
Interest		<u>(25)</u>
Current Portion		<u>(47)</u>
Long term		<u>129</u>

**10. DUE TO PROVINCE OF BRITISH COLUMBIA**

The Branch does not maintain a separate bank account and uses the Province of British Columbia's financial and banking systems to process and record its transactions. The amount due to the Province of British Columbia represents the accumulated net financial transactions with the Province.

**11. COMMITMENTS**

Future commitments for operating leases for Branch premises and equipment are as follows:

Year Ending March 31	2012	26,521
	2013	24,637
	2014	22,240
	2015	18,849
	2016	15,419
Subsequent years		<u>26,930</u>
		<u>134,596</u>

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**March 31, 2011**  
**(Tabular amounts in \$000s)**

**Government Liquor Store Fees**

In fiscal 2008, the Branch entered into a five year agreement with the Liquor Control and Licensing Branch (LCLB) to provide the LCLB an annual fee per Government Liquor store, plus administration costs. Effective April 1, 2010, the LCLB fee structure was based upon annual sales in each government liquor store. For fiscal 2010/11, the Branch paid \$423,100 in fees, plus administration costs.

**12. CONTINGENT ITEMS**

The Branch is the sole importer of beverage alcohol in the Province. The Branch, as the importer of record, has the future liability for related federal customs duties on import products and excise duty on import beer of approximately \$0.8 million (2010 - \$0.7 million) based upon the value of the agents' inventories at March 31, 2011.

The Branch is the defendant in legal actions and it is not expected that the ultimate outcome of these claims will have a material effect on the financial position of the Branch.

**13. SALES**

Total sales reported include sales to retail customers, licensed establishments, licensee retail stores and agency stores. These amounts do not include subsequent resale by licensed establishments, licensee retail stores and agency stores.

	<u>2011</u>	<u>2010</u>
Retail customers	1,164,502	1,160,255
Licensee retail stores	952,713	958,682
Agency stores	238,165	234,101
Licensed establishments	465,075	501,034
	<u>2,820,455</u>	<u>2,854,072</u>

**14. EMPLOYEES' BENEFIT PLANS**

The Branch and its employees contribute to the Public Service Pension Plan (the Plan) in accordance with the Public Sector Pension Plans Act. The British Columbia Pension Corporation administers the plan, including payment of pension benefits to employees to whom the act applies. The Public Service Pension Plan is a multi-employer, defined benefit plan. Under joint trusteeship, the risk and reward associated with the Plan's unfunded liability or surplus is shared between the employers and the plan members and will be reflected in their future contributions. Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of plan funding. The most recent actuarial valuation (March 31, 2008) determined that the Plan needed to implement a contribution rate increase to meet funding requirements of the Pension Benefits Standards

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**March 31, 2011**  
**(Tabular amounts in \$000s)**

Act. As a result, rates for employees and employers increased by 0.15% as of April 1, 2009. The total amount paid into this pension plan by the Branch for the 2010/11 fiscal year was \$10.7 million for employer contributions (2010 - \$10.7 million).

Employees are also entitled to specific retirement benefits as provided for under collective agreements and terms of employment. The future liability for this obligation amounts to \$10,132,305 (2010 – \$9,900,358), which represents future employees’ retirement benefits outside of the Plan and is included in other long term liabilities. The expense adjustment recorded in the year is \$231,947 (2010 - \$109,650).

**15. CAPITAL MANAGEMENT**

The Branch does not retain any equity – which is what the Branch considers to be its capital. Net income is returned to the Province of British Columbia. The Branch’s objectives when managing capital are to optimize the use of capital to provide an appropriate return to the Province.

The Branch manages its capital based on the funds available to the Branch. The Branch has policies and processes in place that provides direction for the management of the funds. There has been no change to the Branch’s capital management approach during the year. The Branch has no externally imposed capital requirements.

**16. RELATED PARTY TRANSACTIONS**

The Branch is related through common ownership to all Province of British Columbia ministries, agencies and Crown corporations. Transactions with these entities are generally considered to be in the normal course of operations and are recorded at the exchange amount, unless disclosed separately in these financial statements.

The Branch acted as an agent for the Ministry of Finance regarding the collection of social service taxes on liquor sales to June 30, 2010.

The financial statements include the following transactions with related parties of the Province of British Columbia and Crown corporations:

Year Ending March 31	2011	2010
Liabilities at March 31 with related parties include:		
Accounts payable	\$ 803	\$ 389

During the year, the Branch recorded payments with related parties for general administrative expenses of \$29.2 million (2010 - \$38.0).

Other related party transactions have been disclosed elsewhere in the notes to the financial statements.

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
March 31, 2011  
(Tabular amounts in \$000s)

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**17. COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform to the financial statement presentation adopted in the current year.

The balance sheet for the prior year has been reclassified to conform with the presentation in the current year.



## **BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**

### **Schedule of Debts**

B.C. Liquor Distribution Branch's long term debt is not secured by debt instruments nor is it covered by sinking funds or reserves.

*Prepared under the Financial Information Regulation, Schedule 1, section 4.*

### **Schedule of Guarantee and Indemnity Agreements**

B.C. Liquor Distribution Branch has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

*Prepared under the Financial Information Regulation, Schedule 1, section 5.*

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule of Remuneration and Expenses (unaudited) For The Year Ended March 31, 2011

Name	Remuneration	Expenses	Total
Adapoe, S.	83,111	661	83,772
Akbulatov, R.	79,716	476	80,192
Anand, P.	97,506	4,611	102,117
Apolinario, F.	86,251	1,479	87,730
Bains, P.	79,901	396	80,297
Barker, W.	90,960	65	91,025
Barley, T.	84,085	6,368	90,453
Bean, N.	75,560	20	75,580
Bissoondatt, R.	135,423	18,532	153,955
Branham, G.	103,869	6,221	110,090
Brooks, W.	116,013	1,528	117,541
Brown, R.	84,596	-	84,596
Cann, R.	78,241	1,286	79,527
Cesar, C.	77,773	118	77,891
Chambers, J.	199,847	39,841	239,688
Chan, D.	108,963	414	109,377
Cheung, L.	98,539	2,245	100,784
Chu, E.	112,938	-	112,938
Comis, B.	82,545	1,346	83,891
Dalzell, P.	90,138	7,785	97,923
Deng, W.	89,068	-	89,068
Deo, K.	86,829	23	86,852
Dockstader, R.	78,640	-	78,640
Douglas, B.	79,635	1,511	81,146
Downey, S.	80,392	6,109	86,501
Elder, T.	84,828	16,710	101,538
Farley, D.	116,653	11,726	128,379
Ferrara, R.	83,577	743	84,320
Fong, J.	80,527	48	80,575
Fontaine, D.	83,514	1,516	85,030
Fukuhara, M.	88,392	3,731	92,123
Gauthier, G.	83,558	9,012	92,570
Groff, A.	79,571	326	79,897
Guzzo, K.	76,867	-	76,867
Hall, G.	102,923	236	103,159
Haller, L.	86,072	22,069	108,141
James, R.	96,349	4,449	100,798
Johnson, R.	77,022	1,148	78,170
Kaldenhoven, K.	91,329	3,747	95,076
Kapeluck, D.	77,837	1,450	79,287

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule of Remuneration and Expenses (unaudited) For The Year Ended March 31, 2011

Name	Remuneration	Expenses	Total
Kent, D.	81,452	2,171	83,623
Kho, P.	91,892	1,974	93,866
Kimm-Jones, R.	76,225	2,893	79,118
Kok, R.	92,495	-	92,495
Koo, S.	75,357	3,551	78,908
Kuromi, G.	88,344	979	89,323
Lai, H.	76,435	34	76,469
LaRoche, A.	86,283	6,710	92,993
Lau, T.	99,291	1,934	101,225
Lee, T.	92,963	1,879	94,842
Lee, T.	91,968	1,096	93,064
Leitch, S.	75,158	-	75,158
Leung, A.	75,700	3,011	78,711
Ling, S.	87,333	350	87,683
Low, E.	90,535	1,945	92,480
Ma, J.	77,850	1,315	79,165
McDonnell, K.	82,756	182	82,938
McEwan, E.	84,436	5,050	89,486
McGowan, P.	84,136	4,683	88,819
Mogg, D.	89,958	4,317	94,275
Mohn, D.	88,773	4,720	93,493
Mok, K.	88,589	1,983	90,572
Molnar, Z.	103,430	2,909	106,339
Morse, D.	95,536	5,865	101,401
Nanji, A.	96,696	9,171	105,867
Ngui, C.	76,092	-	76,092
Northcote, S.	85,574	14	85,588
O'Brien, P.	88,030	2,526	90,556
Olynyk, Z.	84,302	-	84,302
Pablo, A.	79,125	2,915	82,040
Parry, P.	99,785	7,118	106,903
Patten, M.	95,742	2,857	98,599
Petersen, S.	86,887	1,645	88,532
Primrose, R.	82,911	-	82,911
Procopio, M.	103,227	5,509	108,736
Randhawa, P.	93,610	1,645	95,255
Reinbold, G.	76,123	1,230	77,353
Reynolds, G.	87,747	4,291	92,038
Scarborough, N.	77,916	5,688	83,604
Scopelleti, J.	84,317	3,276	87,593

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule of Remuneration and Expenses (unaudited) For The Year Ended March 31, 2011

Name	Remuneration	Expenses	Total
Seeley, P.	95,450	3,776	99,226
Shariff, A.	88,074	2,892	90,966
Sheppard, C.	82,747	371	83,118
Shklover, M.	82,984	8,405	91,389
Sidhu, K.	84,860	1,126	85,986
Straith, M.	94,152	-	94,152
Stuart, P.	83,740	6,419	90,159
Thompson, N.	91,946	9,012	100,958
Tomlinson, N.	75,534	5,548	81,082
Tougas, R.	98,028	138	98,166
Tymo, N.	93,266	3,547	96,813
Wang, J.	91,178	407	91,585
Wilcox, D.	104,463	7,813	112,276
Wilson, K.	137,576	13,962	151,538
Wong, A.	98,855	126	98,981
Woo, K.	85,514	349	85,863
Yee, B.	78,611	815	79,426
Zamjitski, S.	105,611	-	105,611
Zelenika, G.	132,996	9,800	142,796
Zhao, X.	90,624	423	91,047
Zheng, S.	86,826	1,417	88,243
Amounts Over \$75,000	9,147,572	361,728	9,509,300
Amounts Under \$75,000	121,587,951	743,449	122,331,400
Grand Total	130,735,523	1,105,177	131,840,700

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Remuneration And Expense Reconciliation (unaudited) For The Year Ended March 31, 2011

<b>Total remuneration (T4) - employees</b>	130,735,523
<b>Reconciling items:</b>	
Employer paid benefits	32,705,940
Outside temporary services & meal allowances	23,287
WCB & Cost recoveries	(393,382)
Labour allocated to Capital Projects	(3,588,243)
Year end adjustments (Net)	752,283
Year end payroll accruals	425,742
Pre-retirement payments	(940,279)
Other	79,368
	<u>\$ 159,800,240</u>
<b>Total per Statement of Revenue and Expenditure</b>	
Operating Expenses - Salaries and Wages	159,800,240
	<u>\$ 159,800,240</u>
<b>Variance</b>	<u><u>\$ -</u></u>

*Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2)*

### Statement of Severance Agreements

During the fiscal year ended March 31, 2011, there was one severance agreement made between the LDB and a non-unionized employee. The agreement represented 12 months of salary.

*Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)*

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

Supplier Name	Amount
0745248 BC LTD.	117,485
0751394 BC LTD	79,568
0813212 BC LTD	40,610
0885242 BC Ltd.	111,492
20 VIC MANAGEMENT INC	162,381
2601-2609 WESTVIEW DRIVE LEASEHOLDS LIMITED	283,235
297296 BC LIMITED	108,191
3 S PRINTERS INCORPORATED	35,819
385728 BC LIMITED	1,904,671
3873731 CANADA INC DBA ACTION INVENTORY SERVICES	335,538
448844 BC LIMITED	32,491
490 REID VENTURES LIMITED	161,020
517244 BC LIMITED	172,872
526087 BC LIMITED	50,265
586041 BC LTD	73,261
603939 BC LTD	30,122
627022 BC LIMITED	242,659
667469 BC LTD	110,325
A & K LA BOUTIQUE DU VIN	88,613
A.C. WINE SYNDICATE INC	38,695
ACCESS GAS SERVICES INC	114,030
ACCURATE GLASS LIMITED	71,098
ACRO MEDIA INC	117,991
ACTIVATED AUTOMATIC DOOR SYSTEMS LIMITED	30,686
AFIC EXIM (CANADA) CORPORATION	1,289,390
ALAN & THERESA WALKER	26,158
ALBERTA DISTILLERS LIMITED	9,985,510
ALDERGROVE VILLAGE LIMITED PARTNERSHIP	176,553
ALLOY BRANDS INC	1,010,525
ALTOVIN INTERNATIONAL LIMITED	3,402,762
AM/PM	354,474
AMERICAN INVESTMENTS LIMITED	125,795
ANARONA WINES LIMITED	368,303
ANDREW PELLER LIMITED	52,457,182
ANISOFT GROUP INC	610,192
ANIXTER CANADA INC	27,560
ANNEX CONSULTING GROUP INC	252,491
ANTERRA WESTBANK TOWNE CENTRE LIMITED	242,481
AON REED STENHOUSE	149,517
APKIS INC	65,086
APOLLO INDUSTRIES LIMITED	545,070
APPELLATION WINE MARKETING INC	670,337
AQUATERRA MANAGEMENT LIMITED	253,092
ARCH EAGLE PROPERTIES LIMITED	97,180
ARCTURUS LP	41,506
ARPAC STORAGE SYSTEMS CORP	181,228
ARTISAN ALE CONSULTING INC	29,063
ARTISAN SAKEMAKER AT GRANVILLE ISLAND	186,294
ATLAS SIGN & AWNING COMPANY	338,302
AUSTEVILLE PROPERTIES LIMITED	371,834

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

Supplier Name	Amount
AUTHENTIC WINE & SPIRITS MERCHANTS	18,645,412
AV SOLUTIONS BC LTD	50,217
AVALON BREWING CO	744,208
AVERILL CREEK	31,567
B&L SECURITY PATROL (1981) LIMITED	91,135
BACARDI CANADA INC	23,849,314
BACCHUS GROUP, THE	5,046,557
BANDSTRA TRANSPORTATION SYSTEMS LTD	656,458
BANK OF AMERICA NATIONAL ASSOCIATION	5,224,352
BARBIERI DEVELOPMENTS LTD	469,764
BARCA ENTERPRISES LTD	69,306
BARLEY MILL BREWPUB	31,179
BARREL SELECT INC	29,905
BATTERIE UNIVERSELLE LTEE	35,987
BC FLUORESCENT SALES & SERVICE LIMITED	100,439
BC GOVERNMENT EMPLOYEES' UNION	2,111,394
BC HYDRO	2,013,204
BC IMPORTEX TRADING	31,681
BCIMC REALTY CORPORATION	691,633
BEAM GLOBAL CANADA INC	7,051,013
BECKVILLE WOODCRAFTS LIMITED	250,129
BELL CANADA	136,855
BENINI CONSULTING LTD	97,531
BENTALL KENNEDY LP	82,287
BENTALL LP ITF OPTRUST RETAIL INC	270,735
BERTA BROTHERS IMPORTS	34,029
BEVERAGE HANDLING SYSTEMS LIMITED	89,645
BEVERAGE INTERNATIONAL DISTRIBUTORS	87,679
BIG ROCK BREWERY LIMITED BC	6,526,572
BIZTECHMASTERS INC	25,267
BKR IMPORTERS INC	28,641
BLACK FLY BEVERAGE COMPANY INC	68,594
BLASTED CHURCH VINEYARDS INC	838,307
BLJC C/O CIBC LEASE ADMINISTRATION	25,700
BLUE NOTE WINE & SPIRITS INC	1,147,765
BLUE SPRUCE INVESTMENTS LIMITED	78,418
BOULTBEE REALTY LIMITED IN TRUST	487,969
BOWEN ISLAND FREIGHT LTD	36,469
BRAINS II CANADA INC	219,246
BRAVO BEER CORPORATION	676,221
BRES-LP	657,245
BREWERS' DISTRIBUTOR LIMITED	483,764,361
BRIAN SHEPHERD	26,794
BRICK BREWING CO	74,834
BRINKS CANADA LIMITED	277,075
BROWN-FORMAN BEVERAGES WORLDWIDE	6,268,450
BRUCE ASHLEY GROUP	4,517,058
BRUCE CARSCADDEN ARCHITECT INC	74,013
BUCCI INVESTMENT CORPORATION	331,407
BURROWING OWL ESTATE WINERY LIMITED	124,234

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

Supplier Name	Amount
BURROWS & LUONGO	1,773,363
BURTEK SYSTEMS CORP	73,677
CA CANADA COMPANY	133,696
CALIBRIUM INTERNATIONAL LIMITED	2,117,597
CALLAHAN CONSTRUCTION COMPANY	334,571
CALTRON BUSINESS MACHINES LTD	25,224
CAMBIE STREET PROPERTIES INC	702,921
CAMEO ENTERPRISES LIMITED	164,023
CANADA DRY MOTT'S INC	1,469,744
CANADA FUTURE INVESTMENT CO	175,768
CANADA POST CORPORATION	32,689
CANADA SAFEWAY LIMITED	3,353,839
CANADIAN DOORMASTER ELECTRIC LIMITED	30,976
CANNERY BREWING CO	1,052,289
CANREAL MANAGEMENT CORPORATION IN TRUST	129,313
CANVEN ENTERPRISES LIMITED	38,557
CARLSBERG CANADA INC	2,045,386
CASTER TOWN LTD	25,345
CDW CANADA INC.	32,927
CEDAR CREEK ESTATE WINERY	1,434,411
CENTRAL CITY BREWING CO	2,069,901
CENTURY GROUP LANDS CORPORATION	292,677
CENTURY MARKETING CORP	107,936
CHAMPLAIN SQUARE LP	159,784
CHARTON HOBBS INC	16,263,085
CHATEAU DES CHARMES WINES LIMITED	319,506
CHEMAINUS INVESTMENTS LIMITED PARTNERSHIP	37,909
CHESTNUT PROPERTIES LIMITED	300,637
CHILKOOT BREWING COMPANY LIMITED	137,299
CHRISTOPHER STEWART WINE & SPIRITS INC	2,598,148
CITY OF KAMLOOPS	221,392
CITY OF VANCOUVER	655,250
CITY TRANSFER INC	251,416
CLARKE TRANSPORT	994,829
CLEARBROOK TOWN CENTRE LIMITED	322,029
CLEARWATER ENTERPRISES LIMITED	49,090
CLEVER IMPORTS LLC	43,711
COAST LIGHTING (VI) LIMITED	90,309
COAST PAPER	74,721
COLLEGE HEIGHTS PLAZA	137,995
COLLIERS MACAULAY NICOLLS INC	973,195
COLUMBIA PLACE COLUMBIA SQUARE HOLDINGS INC	449,014
COLYVAN PACIFIC REAL ESTATE MANAGEMENT SERVICES LTD	31,465
COMMERCIAL LOGISTICS INC	1,375,444
COMOX PACIFIC EXPRESS LTD	33,704
CONSUMERSCAN INT'L	90,404
CONSUMING VENTURES INC	370,717
CONTAINER WORLD FORWARDING SERVICES INC.	175,429
CONTINENTAL IMPORTERS LIMITED	35,901
CONVERGE CONSTRUCTION LTD.	340,305



## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

<b>Supplier Name</b>	<b>Amount</b>
COOPERS CREEK VINEYARD LIMITED	52,342
CORAL ENVIRONMENTS LIMITED	57,422
CORBY DISTILLERIES LIMITED	40,289,544
CORPORATE EXPRESS CANADA INC	216,292
CORPORATE INSIGHTS INC	27,069
CRAG HOLDINGS LTD	29,998
CRAIG STREET BREWING CO LTD	43,145
CRANNOG ALES LIMITED	256,613
CREATIVE WONDERS COMMUNICATIONS	31,534
CRESTON VALLEY MALL LIMITED	72,131
CRU EXPORT MANAGEMENT GROUP LTD.	1,448,381
CULIN IMPORTERS LIMITED	126,370
DANEBI SYSTEMS INC	188,426
DASILVA DEVELOPMENTS LIMITED	164,516
DATATECH BUILDING LP	190,041
DATAVANTAGE CORPORATION	135,815
DAUM ENTERPRISES LIMITED	25,311
DAVAMCO CHARTERS INC	72,604
DAVID HERMAN & SON LIMITED	3,473,593
DAYTON MILLS CONSTRUCTION LTD	368,552
DEAD FROG BREWERY	621,927
DEAN'S OILFIELD SERVICES LTD	176,363
DEBBIE CRICHTON & DANA ROTHKOP	30,177
DELANCEY DIRECT INC	32,949
DELEGAT'S WINE ESTATE LTD	2,706,950
DELFT GROUP INC	6,785,944
DELOITTE & TOUCHE LLP	3,965,673
DELTA GRAND OKANAGAN RESORT AND CONFERENCE CENTRE	35,507
DEMCO ENTERPRISES LIMITED	1,624,324
DEN BORNHOLMSKE SPRITFABRIK APS	25,841
DIAGEO CANADA INC	60,769,463
DIAMOND ESTATES WINES & SPIRITS LIMITED	2,880,341
DICK LEUNG	99,971
DIGIPOS STORE SOLUTIONS	35,239
DIONY TRADING INC	37,309
DIRECT SOURCE INTERNATIONAL INC	236,255
DMS MECHANICAL LTD	52,084
DO ALL ENTERPRISES	549,240
DODWELL REALTY LTD.	804,204
DOGWOOD SIGN & LIGHT MAINTENANCE	90,253
DOLLARTON SHOPPING CENTRE	217,851
DOMAINE PINNACLE INC	43,510
DONALD & IRIS WILLIAMS	37,543
DORSET REALTY GROUP	1,047,183
DREAM WINES CORPORATION	1,018,909
DRIFTWOOD BREWING	1,415,237
DRIFTWOOD PROPERTIES LIMITED	35,671
DTM SYSTEMS CORPORATION	592,034
E&J GALLO WINERY	8,669,532
EATON POWER QUALITY LIMITED	34,921

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

<b>Supplier Name</b>	<b>Amount</b>
EDGAR DESIGNS	376,252
EDOKO FOOD IMPORTERS LIMITED	54,499
EECOL ELECTRIC CORP	48,106
EMPSON CANADA	395,306
ENCORP PACIFIC CANADA	49,952,423
ENERPRO SYSTEMS CORP	55,104
ENERSYS CANADA INC	34,988
ENOTECA BACCO	285,707
EPIC IMAGING	33,910
EVOLUTION FINE WINES LIMITED	85,282
EXECUTIVE HOTEL & CONFERENCE CENTRE BURNABY	38,397
EXPRESS DATA LIMITED	209,291
F&G DELIVERY LIMITED	929,638
FAIRMILE DEVELOPMENTS LIMITED	193,945
FAIRMONT WATERFRONT	26,078
FAST SIGNS VANCOUVER	31,503
FAT CAT BREWERY LIMITED	166,149
FERNIE BREWING CO	824,055
FINE VINTAGE LIMITED	69,663
FIREWEED BREWING CORP	4,380,016
FIRST CAPITAL CORPORATION	1,277,310
FLEXAHOPPER PLASTICS LTD	60,729
FOLEYS CANDIES LTD	65,092
FOREMOST WINE DOMAINES	189,324
FORSYTHE	69,806
FORTISBC	191,677
FRASER LAKE SHOPPING CTR INC	39,099
FREE HOUSE WINES & SPIRITS LIMITED	2,149,526
FUJITSU CONSULTING (CANADA) INC	107,267
FURNTEC INSTALLATIONS	38,006
G PALOUBIS & SON INC	405,881
G SAN IMPORTS LIMITED	27,772
G4S CASH SOLUTIONS (CANADA) LIMITED	294,669
GALIANO ISLAND	32,801
GARTNER CANADA CO.	69,453
GEE RICK HOLDINGS LIMITED	214,582
GEHRINGER BROS ESTATE WINERY	1,688,013
GENERAL FASTENERS LIMITED	66,282
GENERAL PROPERTIES LIMITED	56,418
GIFFARD	97,875
GIVEX CANADA CORP	158,966
GLENMORE PRINTING	738,435
GLOBEFILL INC	385,008
GOLDEN ACRES VENTURES LTD	26,134
GOLDEN MASONIC CENTRE SOCIETY	77,474
GOODBYE GRAFFITI INC	32,607
GORDON OSTERLOH	90,036
GRANVILLE ISLAND BREWING COMPANY	22,252,319
GRAY MONK CELLARS	2,886,068
GREAT IMPRESSIONS SCREENPRINT AND DIGITAL LTD	43,180

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

<b>Supplier Name</b>	<b>Amount</b>
GREAT LITTLE BOX COMPANY	34,049
GREAT WEST LIFE ASSURANCE CO	681,436
GREAT WESTERN BREWING CO LIMITED	624,414
GREEN AVENUE AGENCY INC	276,944
GROSVENOR CANADA LIMITED	260,945
GROUPE ONE CONSULTING INC DBA CELEBRITY CELLARS CANADA	30,381
GUELPH TWINES LIMITED	63,844
GUILDFORD TOWN CENTRE LIMITED PARTNERSHIP	236,913
GULF ISLANDS BREWERY LIMITED	324,505
GUNTHER MELE LIMITED	54,056
GWL REALTY ADVISORS INC	505,783
HARBOUR CENTRE COMPLEX LIMITED	295,945
HARDING FORKLIFT SERVICES LIMITED	334,284
HARRY STRYER	109,507
HAWTHORNE MOUNTAIN VINEYARDS	912,769
HAYS SPECIALIST RECRUITMENT (CANADA) INC	46,599
HEARTHSTONE PROPERTIES LIMITED	350,215
HEENAN BLAIKIE LLP	117,323
HENRY OF PELHAM FAMILY ESTATES	547,968
HERITAGE QUAY DEVELOPMENTS LIMITED	36,914
HERITAGE REALTY PROPERTIES LIMITED	192,836
HESTER CREEK ESTATE WINERY	643,421
HEWLETT PACKARD (CANADA) LIMITED	329,776
HI-BRIDGE CONSULTING CORP	266,355
HIGHWOOD DISTILLERS LIMITED	3,268,299
HILL'S LIQUERE (NORTH AMERICA) INC	191,620
HIRAM WALKER & SONS LIMITED	2,039,511
HIWAY FUEL SERVICES LTD	79,010
HODGSON ELECTRIC INC	62,934
HODGSON FREIGHTWAYS LIMITED	29,732
HOG'S BREATH COFFEE CO LTD	53,160
HOWARD NEMTIN & ASSOCIATES LIMITED	49,019
HOWE SOUND BREWING	1,510,971
HR MANAGEMENT CONSULTANTS LTD	47,949
HREIT HOLDINGS 41 CORPORATION	30,746
HUGH & MCKINNON REALTY LTD IN TRUST	114,766
IBM CANADA LIMITED	395,704
ICON FINE WINE AND SPIRITS LTD	1,769,989
IGNITE TECHNICAL RESOURCES LTD	39,127
IN DEVELOPMENT CONSTRUCTION	59,805
INDEPENDENT DISTILLERS	1,105,650
INLAND KENWORTH	199,304
INNISKILLIN OKANAGAN VINEYARDS INC	4,758,035
INNISKILLIN WINES INC	367,938
INTEPLAST BAGS & FILMS CORPORATION	1,113,758
INTERCONTINENTAL MONTREAL	26,389
INTERIOR ICE & WATER INC.	29,753
INTERNATIONAL CELLARS INC	6,853,494
INTERNATIONAL WEB EXPRESS	133,252
INVESTORS GROUP TRUST CO LIMITED	237,247

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

<b>Supplier Name</b>	<b>Amount</b>
IOS FINANCIAL SERVICES	61,550
IPS (INTEGRITY-PAAHI SOLUTIONS INC)	319,079
IREDALE GROUP ARCHITECTURE	92,182
IRON MOUNTAIN CANADA CORPORATION	70,394
IRONWOOD DEVELOPMENTS LIMITED	414,894
ISABELLA WINERY LTD	202,411
ISLAND ICE LIMITED	25,316
ISLAND SPIRITS DISTILLERY CORPORATION	59,434
JADE INVESTMENTS LIMITED	68,418
JAMES L PETERSON	33,005
JDA SOFTWARE CANADA LIMITED	435,018
JDK SIGN MAINTENANCE	67,041
JENSEN, O	54,740
JF HILLEBRAND CANADA INC	167,079
JNE RETAIL EQUIPMENT LIMITED	70,330
JOHN ALLEN BREWING CO LIMITED	87,057
JOHN F KELLY & ASSOCIATES	787,615
JORDANS RUGS LTD.	33,810
JOVAN POCEKOVIC	85,046
JULIA SMITH	48,475
KAM KWAN SING	686,101
KAMLOOPS POWDER COATINGS	47,737
KELLAND FOODS HOLDINGS LIMITED	150,317
KEN CASE	31,647
KEN MAYER STUDIOS	206,832
KENWAY INTERNATIONAL TRADING LIMITED	1,211,850
KEVINGTON BUILDING CORP	118,095
KING DAY TRADING LIMITED	62,959
KING'S CROSS SHOPPING CENTRE	246,386
KINGSGATE MALL LP	344,194
KIRKWOOD GROUP	2,727,545
KITTLING RIDGE LIMITED	489,202
KNIGHT SIGNS	75,716
KOALA ORGANIC WINE IMPORTS	28,313
KOBAIR HOLDINGS LIMITED	57,801
KONSTANT	26,710
KPMG	48,631
KROMBACHER BRAUEREI	68,575
LA BRASSERIE MCAUSLAN INC	843,034
LABATT BREWERIES OF CANADA	21,486,850
LAKE VIEW CREDIT UNION	78,922
LAKEVIEW CELLARS ESTATE WINERY LTD	25,034
LANDMARK SELECTIONS LIMITED	7,454,418
LANIGAN & EDWARDS WINE MERCHANTS (BC) LTD	852,054
LAUREL POINT INN	33,686
LBJ PROPERTIES LTD.	82,065
LEAVITT MACHINERY	93,911
LEGACY BRAND MANAGEMENT INC	32,539
LEVELTON CONSULTANTS LIMITED	37,611
LGA CONSULTING INC	84,519

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

<b>Supplier Name</b>	<b>Amount</b>
LIBERTY MERCHANT COMPANY INC	2,721,049
LIGHTHOUSE BREWING COMPANY LIMITED	4,241,873
LIQUID ART FINE WINES	1,166,645
LOCKE PROPERTY MANAGEMENT IN TRUST	58,985
LONE TREE CELLARS	275,862
LONGWOOD BREW PUB LIMITED	197,752
LOON PROPERTIES INC	506,639
LOS VINOS MERCHANTS LIMITED	74,572
LULU ISLAND WINERY LTD	808,532
LYNN VALLEY SHOPPING CTR	345,518
MAAST PROPERTIES & INVESTMENTS LIMITED	35,531
MACKENZIE VENTURES LIMITED	54,984
MAGNOTTA CORPORATION	33,255
MAGNUM CONSULTANTS LIMITED	381,040
MAISON DES FUTAILLES	85,348
MAISON MOMMESSIN	36,627
MALINDA DISTRIBUTORS INC	119,700
MAPLE LEAF PROPERTY MGMT	366,859
MARCUS VON ALBRECHT / VON ALBRECHT & ASSOC.	182,283
MARFFUL CONSULTANTS	124,293
MARINER SQUARE LIMITED PARTNERSHIP	267,822
MARK ANTHONY GROUP INC	80,604,510
MARKAT WINES LTD	97,608
MARK'S WORK WEARHOUSE LIMITED	58,737
MARRAM FINE WINES LIMITED	357,118
MARTELLO PROPERTY SERVICES INC IN TRUST #2	42,271
MCCLELLAND PREMIUM IMPORTS	483,410
MEADOW VISTA HONEY WINES	28,726
MEAGHERS DISTILLERY LIMITED	8,845,816
MESA HOLDINGS	32,788
METAFORE TECHNOLOGIES INC	594,320
METRO MOTORS LIMITED	27,964
MEYERS NORRIS PENNY LLP	169,099
MICROSERVE BUS COMP SERV LTD	590,442
MICROSOFT CANADA INC	224,601
MID ISLAND CONSUMER SERVICE CO-OPERATIVE	38,244
MILL BAY CENTRE	107,451
MINISTER OF FINANCE & CORPORATE RELATIONS	15,044,534
MISSION SPRINGS DEVELOPEMENTS LIMITED	31,230
MITCHELL PRESS LIMITED	871,846
MJS BEVERAGE CONCEPTS INT'L	1,638,462
MOLSON CANADA 2005	57,642,432
MONDIA ALLIANCE WINES & SPIRITS	229,405
MORGUARD REAL ESTATE INVESTMENT TRUST	244,802
MORRIS & DEBORAH KROMHOUT	47,089
MOUNTAIN PACIFIC PROPERTIES LIMITED	90,532
MSR	101,494
MT BEGBIE BREWING COMPANY LIMITED	1,156,296
MT BOUCHERIE ESTATE WINERY	121,935
NATHAN FONG & ASSOCIATES	45,181

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

<b>Supplier Name</b>	<b>Amount</b>
NATHEN PRINTING SERVICES LIMITED	150,624
NELSON & DISTRICT CREDIT UNION	50,642
NELSON BREWING COMPANY	2,076,553
NETWORK AGENCIES LTD.	25,187
NEW WORLD WINES	571,623
NEWFOUNDLAND LABRADOR LIQUOR CORPORATION	809,864
NEWPORT PROPERTY MANAGEMENT IN TRUST	233,657
NK'MIP CELLARS INC	2,463,557
NOORT INVESTMENTS	75,149
NORDAHL CRAIG CUMMINGS & GARES	75,033
NORSTAD PRODUCTS INC	74,571
NORTH LANGLEY SHOPPING CENTRE LIMITED	203,234
NORTH POINT CONSULTING GROUP LTD	149,314
NORTHAM BREWERY LP	8,579,066
NORTHERN GIFTS LIMITED	363,942
NORTHILLS SHOPPING CENTRE	209,203
NORTHLEAF FOODS	108,100
NORTHWEST WASTE SOLUTIONS INC	28,059
NOVACOM CONSTRUCTION LTD	617,939
NWA REALTY ADVISORS LTD.	78,614
OASIS BAGS	425,455
OKANAGAN SPIRITS INC	172,674
OKANAGAN SPRING BREWERY LIMITED	85,634,201
OLD YALE BREWING CO LIMITED	53,162
OMEGA TRADING GROUP LIMITED	79,483
OMNI FACILITY SERVICES CANADA CORP	179,589
ONE WEST HOLDINGS LTD	102,307
ONNI DEVELOPMENT (IOCO ROAD) CORP.	311,050
ONNI PROPERTY MANAGEMENT SERVICES LTD.	415,797
ORACLE CANADA ULC	3,159,335
ORWAK USA LLC	163,014
OSOYOOS LAROSE	1,112,658
OVERWAITEA FOOD GROUP LP	99,061
PACIFIC BREEZE WINERY LTD	548,376
PACIFIC CARBON TRUST	108,153
PACIFIC NORTHERN GAS LIMITED	41,828
PACIFIC PALLET LIMITED	705,273
PACIFIC WESTERN BREWING COMPANY	25,128,463
PACIFIC WINE & SPIRITS	1,660,062
PADDOCK WOOD BREWING	38,131
PAINTED ROCK ESTATE WINERY LTD	73,950
PALADIN SECURITY GROUP LTD	2,361,035
PARADISE RANCH WINES CORP	392,900
PARK ROYAL SHOPPING CENTRE HOLDINGS LTD	586,829
PATAGONIA IMPORTS LTD	421,390
PATRICIA HOTEL VANCOUVER	29,715
PATRON SPIRITS LIMITED, THE	112,253
PAULANER BRAUEREI GMBH & CO KG	57,518
PEACOCK & MARTIN	708,079
PEMBERTON DISTILLERY INC	46,515

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

<b>Supplier Name</b>	<b>Amount</b>
PENINSULA VILLAGE SHOPPING CENTRE LTD	303,791
PENTICTON PLAZA IN TRUST	262,759
PERFORMANCE PAINTING & DECORATING	142,653
PERMANENCE CONSULTING INC	221,607
PETER MIELZYNSKI AGENCIES LIMITED	14,438,102
PHH VEHICLE MANAGEMENT - T10083	168,740
PHILIPPE DANDURAND WINES LIMITED	5,000,393
PHILLIPS BREWING CO	8,827,224
PHILLIPS PRODUCTS CO LLC	1,715,919
PILLITTERI ESTATES WINERY	75,725
PINE CENTRE HOLDINGS INC.	409,406
PINNACLE INTERNATIONAL REALTY GROUP II INC	378,579
PLAN B BREWING CO	91,575
POPLAR GROVE WINERY	32,887
POSTAGE BY PHONE	290,360
POWELL DORIAN	274,789
PR BRIDGE SYSTEM LTD	394,569
PREMIER BRANDS LIMITED	4,721,382
PREMIUM BEER COMPANY	1,852,330
PRICE WATERHOUSE COOPERS LLP	106,400
PROJECT MANAGEMENT CENTRE OF EXCELLENCE INC	52,750
PROLIFT EQUIPMENT LIMITED	99,249
PROSPERO INTERNATIONAL REALTY INC.	710,091
PROVINCIAL LOCK & SAFE	65,172
PTPC CORRUGATED COMPANY	92,770
PUBLIC SERVICE LONG TERM DISABILITY FUND	3,615,061
PUBLIC SERVICE PENSION PLAN	13,649,289
PURPLE VALLEY IMPORTS INC	203,827
QINGHUA INTL TRADE DEVELOPMENT CORP	413,934
QUAILS' GATE ESTATE WINERY LIMITED	2,187,175
QUARTECH SYSTEMS LIMITED	390,808
R&B BREWING INC	1,320,402
R&H CREEKSIDE	240,190
RADIUM MOTORS LIMITED	56,592
RADONS BROS FARMS LIMITED	109,315
RAIN CITY BRANDS	129,179
RARE DRAMS DISTRIBUTORS INC	106,232
RARE FINDS WINE IMPORTS LIMITED	117,271
REALCOM ADVISORS INC	323,808
RECEIVER GENERAL FOR CANADA	318,251,046
RED DOG SALES & MARKETING	338,024
RED RIVER PACKAGING PRODUCTS	221,155
RED ROOSTER WINERY	2,875,644
RENAISSANCE WINE MERCHANTS LIMITED	1,614,851
RES MARKETING SERVICES	49,712
RESOLUTION REPROGRAPHICS LTD	31,976
REVELSTOKE LAND & DEVELOPMENT CO LD	133,485
RGIS INVENTORY SPECIALISTS	48,447
RHINO PRINT SOLUTIONS	168,654
RICHMOND PROPERTY GROUP	420,253

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

Supplier Name	Amount
RICOH CANADA	28,165
RIVER ROCK PROPERTIES (VANCOUVER) LTD	447,054
RIVERBEND METAL (1997) CORP	59,368
ROAD 13 VINEYARDS	1,329,661
ROBERT OATLEY VINEYARDS	102,057
ROGERS	42,747
ROOFTOP CELLARS LIMITED	84,352
RURAL STORES LIMITED	126,395
RUSSELL BREWING CO LIMITED	3,522,199
RUTH SINGER INVESTMENT LIMITED	166,992
SAHARA DEVELOPMENT CO LIMITED	98,769
SAN NICOLA HOLDINGS INC	188,934
SANDRA M FIKUS	42,326
SAP CANADA INC	163,016
SAPPHIRE TECHNOLOGIES CANADA	104,714
SAVERIO SCHIRALLI AGENCIES LIMITED	2,978,805
SCHENLEY DISTILLERIES INC	1,119,454
SCHILLER ENTERPRISES LIMITED	90,247
SCHONMARKE ESTATE WINES	47,873
SD 5 VENTURES LIMITED	118,059
SEACOVE CALIFORNIA SELECTION LIMITED	177,085
SEACOVE GROUP INC, THE	389,848
SEBUCOM INTERNATIONAL CORP	98,474
SECURITY GROUP (VICTORIA)	53,654
SELECT WINE MERCHANTS LIMITED	15,959,610
SERGUEI ORLOV	61,395
SES CONSULTING INC	30,800
SHEARDOWN'S FOODLINER LIMITED	37,360
SHEARWATER MARINE LTD	58,398
SHOPPERS CORNER LIMITED	290,183
SHUSWAP PARK HOLDINGS LIMITED	140,347
SI SYSTEMS LIMITED	383,857
SIDLER LTD	61,811
SIGN A RAMA	45,605
SIMAY INVESTMENTS LIMITED	45,343
SIMMER FINE WINE & SPIRITS INC	40,746
SNOWBALL TRUCKING & EQUIPMENT INC.	32,892
SOFTCHOICE CORPORATION	168,646
SOPHIE INVESTMENTS INC	292,514
SOURCE DISPLAY INC	424,017
SPINNAKERS BREW PUB INC	161,579
ST HUBERTUS ESTATE WINERY LIMITED	60,026
STAG'S HOLLOW WINERY & VINEYARD	168,358
STATEWOOD PROPERTIES LIMITED	103,957
STEAM WHISTLE BREWING	546,121
STERLING MANAGEMENT SERVICES LTD	210,191
STILE ENTERPRISES LIMITED	3,682,564
STORM BREWING LIMITED	369,257
SUMAC RIDGE ESTATE WINERY LIMITED	7,385,966
SUMMERHILL ESTATE WINERY	100,396



## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

<b>Supplier Name</b>	<b>Amount</b>
SUMMIT BROOKE CONSTRUCTION CORP	4,594,380
SUMMIT FINE WINES COMPANY	1,010,794
SUNNY CREST MANAGEMENT LIMITED	152,599
SUNNY MARKETING INC	207,988
SUPER CLEANING SERVICES	27,636
SUPERGRAPHICS	61,058
SUPERIOR PROPANE INC	35,407
TANNIN FINE WINES LIMITED	66,296
TEEMA CONSULTING GROUP INC	200,408
TEEPEE HANDICRAFTS LIMITED	262,449
TELUS COMMUNICATIONS COMPANY	813,346
TELUS MOBILITY	57,388
TELUS SERVICES INC	86,336
TENDER RETAIL	75,804
TERASEN GAS	401,087
TERRAROSA IMPORTS INC	838,346
TESSLER & STEIN	33,062
THAT'S LIFE GOURMET LIMITED	199,114
THE WINE GROUP	979,137
THIBODEAU ARCHITECTURE AND DESIGN	38,558
THOMAS ROBERT AGENCY	66,633
TIN WHISTLE BREWING CO	378,332
TINHORN CREEK VINEYARDS LIMITED	1,157,422
TMK LANDSCAPE MAINTENANCE	33,492
TOTAL GRAPHICS INC	44,576
TOWNE MILLWORK LIMITED	146,362
TOWNSHIP 7 VINEYARDS AND WINERY LTD.	151,866
TRAC RECORDS INC	37,293
TRAIL BAY PROPERTIES LIMITED	121,894
TRANS CANADA LABELS	26,167
TRANSLINK REVENUE MANAGEMENT DEPT	67,260
TRANSPACIFIC REALTY ADVISORS ITF CALIDO ENTERPRISES LTD	219,937
TREASURY WINE ESTATES CANADA INC.	12,567,243
TREEN SAFETY (WORKSAFE) INC	57,512
TRILLIUM BEVERAGE INC	100,817
TRILOGY MANAGEMENT SERVICE (TMS) LTD	225,932
TROY FIRE & LIFE SAFETY LTD	25,379
TWISTED TREE ESTATE WINERY	26,003
UNILOGIK SYSTEMS INC	94,927
UNISOURCE CANADA INC	103,636
UNITED DISTRIBUTORS OF CANADA	858,095
UNIVERSITY MARKET PLACE DEVELOPMENT PARTNERSHIP	147,688
URBAN DESIGN GROUP ARCHITECTS LIMITED	132,352
VALEMOUNT HOLDINGS LIMITED	30,207
VALENTINA'S HOLDING CO LIMITED	50,626
VAN KAM FREIGHTWAYS LIMITED	7,877,212
VANCOUVER CONVENTION & EXHIBITION CENTRE	32,459
VANCOUVER ISLAND BREWING COMPANY	7,577,363
VANCOUVER NEOLITE LTD.	158,961
VANRICK CORPORATION LIMITED	1,782,276

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Schedule Of Payments (unaudited) For The Year Ended March 31, 2011

<b>Supplier Name</b>	<b>Amount</b>
VARGAS HOLDINGS CO LIMITED	43,370
VELOSUS SOLUTIONS INC	461,367
VENDEMMIA CONSULTING GROUP	139,817
VESCOR BEVERAGES INC	53,229
VICTOR PROJECTS LIMITED	348,079
VICTORIA SPIRITS	125,092
VINCOR INTERNATIONAL INC	90,143,886
VINO ALLEGRO WINE IMPORTS INC	586,877
VINTAGE CORKS	390,957
VINTAGE WEST WINE MARKETING INC	353,998
VISIONS ELECTRONICS	30,120
VISUAL VERIFICATION SYSTEMS INC	708,711
WAGLISLA FREIGHT LTD	40,885
WALDORF WINE GROUP INC	603,779
WARRINGTON PCI ITF AUSTIN	265,074
WAVEFRONT CONSULTING GROUP LTD	43,659
WAYNE GRETZKY ESTATES WINERY	31,494
WEBIR AUTOMATION AND CONTROL SERVICES LTD	99,223
WEMBLEY MALL	148,260
WERNER SMITH MECHANICAL INC	160,658
WESBILD HOLDINGS LIMITED	615,576
WESGROUP INCOME PROPERTIES LIMITED PARTNERSHIP	178,569
WEST COAST INSTALLATIONS	33,015
WESTCOAST COUNTRY DESIGNS	26,119
WESTERN SALES LIMITED	55,763
WESTLO FINANCIAL CORP	468,987
WESTMARK	39,638
WESTPEN PROPERTIES LTD	112,394
WESTSYDE SHOPPING CENTRE (1979) LIMITED	25,760
WHITEFISH BEVERAGE AGENCY LTD	858,138
WHITEHALL AGENCIES INC	1,436,679
WILLIAM GRANT & SONS	3,151,723
WINDJAMMER INVESTMENTS LIMITED	41,472
WINE RHAPSODY MUSIC TO YOUR MOUTH	168,931
WINEQUEST WINE & SPIRIT	323,767
WINERUNNERS INC	52,840
WIS INTERNATIONAL	51,724
WOLRIGE MAHON LLP	54,266
WOOREE TRADING LTD	508,376
WORKSAFE BC	1,443,384
WPCG	418,033
WPM ITF HWP WHISTLER'S MARKETPLACE LTD.	229,700
WRAY & NEPHEW CANADA LIMITED	2,185,743
XEROX CANADA LIMITED	715,986
	<hr/>
	1,909,073,164
Amounts Under \$25,000	5,149,627
	<hr/>
Total Supplier Payments	<u>1,914,222,791</u>

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**

**Schedule Of Payments (unaudited)  
For The Year Ended March 31, 2011**

<b>Supplier Name</b>	<b>Amount</b>
<b>Ministry of Finance - Corporate Purchasing Card</b>	
TEAM SALES LTD	\$ 45,579
DIVERSIFIED BUSINESS	26,040
Supplier Payments over \$25,000	71,619
Payments to Suppliers < \$25,000	578,566
Total for Ministry of Finance - Corporate Purchasing Card (Included in Ministry of Finance total of \$15,044,534)	\$ 650,185

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Payment to Suppliers Reconciliation (unaudited) For The Year Ended March 31, 2011

<b>Total of aggregate payments exceeding \$25,000 paid to suppliers</b>	\$ 1,907,088,458
<b>Consolidated total of payments of \$25,000 or less paid to suppliers</b>	<u>7,134,333</u>
<b>Total payments to suppliers</b>	1,914,222,791
<b>Reconciling items:</b>	
Employee related payments	131,840,699
Non-cash operating expenses	158,233,097
Supplier payments not included in operating expenses	(27,637,688)
Third party remittances	(426,016,926)
Change in balance sheet accounts	(7,778,422)
Other	(3,056,289)
	<u>1,739,807,262</u>
<b>Total per Statement of Revenue and Expenditure</b>	
Cost of Goods Sold	1,458,335,481
Operating Expenses	<u>281,471,781</u>
	<u>1,739,807,261</u>
<b>Variance</b>	<u><u>\$ -</u></u>

*Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1)*

### Statement of Payments for Grants and Contributions

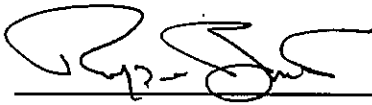
BC Liquor Distribution Branch paid \$30,866 to various municipalities for fees in lieu of business licenses.

*Prepared under the Financial Information Regulation, Schedule 1, subsection 7(2)*

## BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

### Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



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Roger M. Bissoondatt, CA, CMA  
Chief Financial Officer  
September 29, 2011